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THE NUMISMATIST

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ON THE COVER: The Liberty Cap, a symbol of freedom throughout the world. This visage of cap-bedecked Liberty appears on cent coinage issued by the Republic of Liberia. Photograph courtesy of the American Numismatic Society.

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FROM YOUR PRESIDENT

Q. DAVID BOWERS

The Detroit Convention is just a few weeks away. Have you made plans to attend? If so, you can look forward to a truly delightful week of numismatics. If not, jump on the bandwagon and send in your reservations.

Of all the events and functions staged by your organization, the annual summer convention is the grandest, the most diverse and the most fun. If you want to buy, sell or trade coins, hundreds of dealers will be waiting in the bourse area to see you. If you want to become involved in the workings of the American Numismatic Association, you can attend a Board of Governors meeting or an ANA business session. Comments from the audience are always welcome, and you are encouraged to make your particular point. Remember, the ANA is your organization as much as it is mine or any member's. Meetings of various special-interest groups abound, and the convention program gives you many to choose from. Numismatic errors, large cents, paper money, books, tokens and medals, and many other disciplines are there for you to explore.

I personally invite you to attend the Educational Forum, which is scheduled for 9 a.m. on Tuesday, July 31. A panel of numismatic personalities will be on hand to present their thoughts and views on the coin hobby as it is today, including its pleasures and problems. Audience participation is heartily encouraged, and as moderator of this event, I cannot stress enough the importance of your attendance.

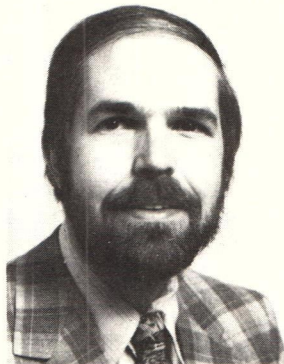
During convention week you will have ample opportunity to meet your elected Board members, ANA headquarters staff and others associated with your organization. Why not take a few moments to say hello and get acquainted?

Auction lot viewing and sessions will be conducted by Kurt Krueger throughout the convention. Though I haven't seen a copy of the auction catalog as I write these words, Kurt's advertisements assure us that some mighty fine numismatic pieces will cross the block.

The ANA convention—a week of fun and numismatic fellowship. See you there!

* * *

Now, a few words about another subject. Are you a coin *investor* or a coin *collector*? Actually, you probably fall into both categories to some degree. Coin investors, however, capture most of the headlines, at least in recent times, and actions precipitated by them can affect coin collectors as well. On the front page of the May 12 issue of *Numismatic News* an article written by Burnett Anderson quotes Donald C. Evans, Jr., president of the Industry Council for Tangible Assets. An important focus of the article was the Internal Revenue Service and the regulations it has proposed requiring coin dealers to report transactions involving gold and silver bullion coins. The proposal provides for a specific exemption for numismatic coins valued at more than 15 percent over their bullion content, but this exemption is endangered by



what Mr. Evans calls "irresponsible advertisements . . . encouraging the shift into numismatics or semi-numismatic coins . . . which may result in a final rule in which there is no exception for numismatic coins from the dealer-reporting rule, if the irresponsible advertising [does not] cease immediately."

On the same day this issue of *Numismatic News* arrived, I also received a flyer from a well-known coin firm that featured a "scare" headline stating that the IRS would, in effect, pounce on you unless you bought items such as Saint-Gaudens \$20 gold pieces. Although I realize this headline may have produced some additional sales for the firm in question, such advertising is damaging to everyone, as indeed Mr. Evans has noted. "We have met the enemy, and they are us," comments Pogo, the cartoon-strip character. Similarly, it makes no sense for responsible numismatic firms to run advertisements that deliberately bait the IRS. In my opinion, coin collectors should be allowed to engage in numismatics without discriminatory legislation impairing the net benefit they may receive when their collections are sold. We should band together to fight unfavorable legislation, but at the same time we must use a measure of common sense.

In one of my books I related the experiences of Oscar Schilke, an old-time Connecticut collector who pursued numismatics for several decades. Oscar built superb collections of United States and world coins, but, more important, he established a close circle of friends. He was a well-known figure at eastern conventions and the New York Numismatic Club, and was always on hand wherever coin collectors gathered. To introduce the public to numismatics, he set up displays in various banks, and portions of his collections were shown at conventions. Oscar was always willing to share knowledge or give advice—everyone who knew him liked him.

I had the pleasure of visiting Oscar frequently during the later years of his life, and each time I acquired a portion of his collection. Far from being merely a business transaction, each visit to his Connecticut home furnished the opportunity to "talk coins," learn about old-time dealers (who, though they were Oscar's close friends, were just legends to me), discuss die varieties, examine fascinating books from his library and otherwise become totally immersed in numismatics. Each time I took leave of him, I felt richer for the experience.

Investment was a subject seldom discussed by Oscar, although on numerous occasions he related that a coin he sold for, let's say, \$500, cost him just \$20 in 1938. I do not know the extent of Oscar Schilke's other investments, but I doubt if any of them outperformed his coin collections, the sale of which furnished a comfortable nest egg for his retirement years.

Likewise, if you are a typical ANA member and are building a collection, chances are good that when you retire you will reap a bountiful harvest from the seeds you now are sowing. In your quest for coins, search also for knowledge by building a library; make friends by attending club meetings and conventions; and, above all, get the most from your hobby. Investment is important, but many other things are important as well.



Poem Relates Story of Confederate Currency

I found the April issue with its articles on the Civil War quite interesting. As coincidence would have it, at the time *The Numismatist* arrived I came across a poem on the subject in the back of an 1898 Scotts stamp album I was appraising. My memory tells me I have seen it somewhere else, but I have no idea where or when.

Jim Rolston, ANA 89686

Lines Written on a \$5 Confederate Bill

Representing nothing on God's earth now,
And naught in the waters below it:
A pledge of a nation that's dead and gone,
Keep it, dear friend, and show it.

Show it to those who will lend an ear
To the tale this paper can tell,
Of liberty born of a patriot's dream,
Of a storm-cradled nation that fell.

Too poor to possess the precious ores,
And too much of a stranger to borrow,
We issued to-day our promise to pay,
And hoped to redeem on the morrow.

The days rolled on and the weeks became years,
But our coffers were empty still:
Coin was so rare that the treasury quaked
If a dollar should drop in the till.

But the faith that was in us was strong indeed,
And our poverty well discerned;
And this little check represented the pay
That our suffering soldiers earned.

We knew it had hardly a value in gold,
Yet as gold our soldiers received it:
It gazed in our eyes with a promise of pay,
And each patriot soldier believed it.

But our boys thought little of price or pay
Or of bills that were overdue;
We knew if it brought us bread to-day
'Twas the best our poor country could do.

Keep it, it tells our history o'er,
From the birth of its dream to the last;
Modest, and born of an angel of hope,
Like the hope of success it is past.

Major S.A. Jones
Louisiana

RCP Elicits Praise

I'd like to take this opportunity to commend David Cervin on his "Roman Coin Project"; I read it in each issue of *The Numismatist*.

I am a Sunday school teacher and find his references to early Christianity very interesting and helpful. While I'd read about the history of *chi rho* in the past, it had never been explained as well as Mr. Cervin did in the May issue.

I've been a member of the ANA for over 20 years but really never got into the study of ancients; however, I have recently become an adult participant in the Roman Coin Project. I hope Mr. Cervin keeps up the good contributions!

Alex McCool, Jr., ANA 47366

Society Searches in Vain

As editor of *Lincoln Sense*, the quarterly journal of the Society of Lincoln Cent Collectors, I am always on the lookout for articles published on this series. There are several references to the date of issue, namely August 2, 1909, however, we do not have any copies of newspaper articles on this event. Any reader who has such material would be of great service to the SLCC by forwarding such material—photocopies will do fine. For example, we have second-hand reports that some banks limited the new coins to 100 per regular customer—yet no newspaper story showing such information. We also have second-hand information that the coin was "very popular" on the day of issue, but again, no editorial or news story to that effect.

Can anyone help? Has someone access to a local newspaper morgue? A library storeroom or microfilm access? In fact, any newspaper item referring to the early issue of the Lincoln cent—in 1909—would be most welcome. Such material would then appear in *Lincoln Sense* with full credit to the person(s) who furnished same.

Sol Taylor, President
Society of Lincoln Cent Collectors

There is still one way to collect rare gold coins without spending a fortune.



Collecting rare U.S. gold has, over the years, become an extremely expensive hobby.

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Set (4 piece), the Basic Set (8 piece), the Type Set (11 piece), the DeLuxe Type Set (13 piece), and the Complete Type Set (17 piece).

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NUMISMATIC NARRATIVES

Counterstamped Large Cents Inspire Book

United States large cents of 1793-1857 counterstamped with various political, commercial and private marks furnish the subject for a book now being researched by Q. David Bowers, author of nearly twenty numismatic volumes. During the large-cent era messages such as VOTE THE LAND FREE, DEVINS AND BOLTON, (Montreal druggists), OIL OF ICE (a patent medicine) and others were carried afar by their appearance on the cents, America's most widely-circulated coin. Marks impressed by silversmiths, gunsmiths, clock makers and other metals craftsmen form another area of interest, as do counterstamps depicting devices such as eagles, arrows and other motifs.

The author would be pleased to correspond with anyone possessing these or other counterstamped large cents. Inquiries should be addressed to Q. David Bowers, Box 1224, Wolfeboro, NH 03894.

Lindbergh Check Auctioned

The Internal Revenue Service recently auctioned a check dated February 18, 1927, that bears the endorsement of Charles A. Lindbergh. Purchased for \$11,100 by Leon Becker of Carlsbad, California, owner of Memorabilia Unlimited, the \$15,000 check was drawn on the State National Bank of St. Louis and used to purchase the Ryan monoplane *Spirit of St. Louis*, in which Lindbergh completed the first nonstop flight from New York to Paris in 33½

hours on May 20-21, 1927. Lindbergh subsequently was presented the Medal of Honor by a special act of Congress.

The check was payable to trustee Harry Knight, and carries four endorsements on the reverse—that of

Knight, Ryan Airlines and two of Lindbergh, reading Chas. Lindbergh and Charles Lindbergh. Only \$10,580 of the original check went to pay for the plane, the remainder defraying expenses of the historic flight.



Olympic Mascot Gets a Beakful

Sam the Eagle, official mascot of the 1984 Summer Olympics, took great interest in an exhibit of ancient Olympic coins supplied by the ANA and displayed at the National Press Club in Washington, D.C. One of the highlights of "A Salute to the Summer Olympics," sponsored by the U.S. Jaycees on May 16, the coin exhibit was filmed by NBC Television, and the coins were described in a "Voice of America" radio program that was broadcast overseas.

Entertainer Supports Olympics

Pop singer Melba Moore, displaying a specimen of the U.S. silver dollar struck to commemorate the Los Angeles Olympics, is one of 75 celebrities who are assisting the U.S. Olympic team by endorsing the sale of gold and silver coins. Ms. Moore, who taped a public service announcement regarding the fund-raising effort that will be distributed to more than 1,000 radio stations, noted, "The Olympics is the most exciting event taking place in the U.S.A. this year, and I wanted to be a part of the winning team that is supporting our athletes."



Melba Moore

Exhibit Features Work of Petras Rimša

An exhibition of the sculpture, medals and memorabilia of Lithuanian artist Petras Rimša (1881-1961) is currently on display at the Balzekas Museum of Lithuanian Culture, 4012 Archer Street, Chicago, Illinois. Rimša's designs reflect Lithuanian patriotic themes ranging from religious subjects to sarcastic political commentary. Among his most famous works is a sculpture titled *The Lithuanian School*, which depicts a woman sitting at a



Denver Mint Expansion Planned

Mint Director Donna Pope has announced the awarding of a contract to Caddell Construction Company of Montgomery, Alabama, for the long-awaited expansion and improvement of the Denver Mint. The General Services Administration has allocated \$10,143,500 for construction, which is scheduled to begin this summer with a projected completion in December 1985. The contract was awarded under the Small Business Set Aside Program, about which Pope commented, "I am pleased the contract was awarded to Caddell Construction Company, particularly in view of the encouragement the Reagan Administration has given to the Small Business Program."

Plans call for expansion of the existing facility with a 60-foot by 225-foot addition that includes a basement and one story above ground. The improvements reportedly will allow the Denver Mint to increase production capacity from 34 million to 40 million coins per day, provide additional coin storage area and allow improvements to be made in the materials-handling process.

Denver Mint Superintendent Nora Hussey noted that "the new addition will blend the new and old to preserve the original architectural style." The exterior will be precast concrete, featuring the same texture and tone of gray to harmonize with the granite exterior of the original 1897 structure; previous additions were made in 1935, 1945 and 1963.

Producing all varieties of U.S. coins and medals, the Mint, located at 320 West Colfax Avenue, is a popular tourist attraction in the Denver area, and will continue to operate during the construction period. Tour hours are 8:30 a.m. until 3:00 p.m., Monday through Friday.

spinning wheel teaching a youngster to read and became a symbol of Lithuanian resistance to Tsarist Russia's ban on use of the Lithuanian language. The exhibit contains a compelling bronze sculpture entitled *The Ploughman*, which graphically depicts

the misery brought about by the Russian occupation of Rimša's homeland and ultimately associated the artist's name with the struggle for Lithuanian independence.

Open to the public daily from 1:00 p.m. until 4:00 p.m., the exhibit is

sponsored in part by a grant from the Illinois Arts Council and will run through September 20. Readers seeking additional information about Rimsa can consult Frank Passic's article titled "The Medals of Petras Rimsa," which appeared in the May 1983 issue of *The Numismatist*. Information about the exhibit can be obtained from Jone Karuza, Balzekas Museum, 312/847-2441.

Mintmarks to Appear on Olympic Gold

In an attempt to reap maximum profits from the Olympic Coin Program, the U.S. Treasury has announced that it will produce a series of \$10 gold Proof Olympic coins with P, D and S mintmarks. The decision resulted from the reduction of the number of countries participating in the Summer Games, which could reduce sales of the Olympic Eagle on the international market. Mintage will be 150,000 pieces each for the Philadelphia, Denver and San Francisco mints, increasing the number of coins in the complete Olympic commemorative set from 10 to 13. The issuance of mintmarked Proof Eagles is expected to generate \$20 million in additional funds for the U.S. Olympic Committee.

Continuing to be the only issue of U.S. gold Uncirculated coins, the \$10 coin bearing the W mintmark of the West Point Bullion Depository has been reduced in mintage from the original 250,000 to 190,000, 130,000 gold Proofs bearing the W mintmark will be struck.

The Treasury also announced that no Olympic coins will be minted after December 31, 1984, at which time the dies will be

destroyed. No orders postmarked after January 18, 1985 will be accepted, and all surplus pieces will be discarded.

Souvenir Card Honors City of Toronto

Marking the 150th anniversary of the incorporation of the City of Toronto, the Canadian Paper Money Society has issued a souvenir card featuring a replica of a one-pound bank note issued by Toronto in 1852. Originally engraved by John Ellis & Company, the note bears a vignette of 19th-century Toronto's harbor front, and carries both English and Canadian denominations. Printed on heavy, off-white stock suitable for framing, the card is produced intaglio by the Canadian Bank Note Company from the original plate, which now resides in the Toronto archives.

The city issued notes from 1837 through 1852 in response to a shortage of specie and to help finance public works. Three issues were produced in denominations of one, two and four pounds, with previous issues retired and destroyed upon issuance of new series, resulting in very

few surviving specimens.

The sesquicentennial anniversary card sells for \$5 (Canadian) plus \$2 postage per order and can be secured from Numismatic Education Society of Canada, P.O. Box 704, Station B, Willowdale, Ontario, Canada M2K 2P9.

White House Hosts Olympic Eagle

First United States gold coin produced in five decades, the initial specimen of the 1984 \$10 gold piece, struck at the West Point Bullion Depository last September 17, continued its historic journey as it was formally presented to the U.S. Olympic Committee by President Reagan. The piece originally was given to the President by Treasury Secretary Donald Regan at ceremonies held to witness the striking of the first several pieces of the issue. Olympic Committee Executive Secretary F. Don Miller accepted the coin on the Committee's behalf at a May 21 ceremony in the sunny White House Rose Garden that was attended by a small, invited audience consisting mainly of prominent numismatists,

OFFICIAL SOUVENIR CARD SESQUICENTENNIAL ANNIVERSARY

of the CITY OF TORONTO 1834-1984



The notes of the City of Toronto were first issued in 1837. There was an urgent need for funds to finance public works and a shortage of specie particularly in smaller denominations. Altogether, there were four different issues, the last in 1852. Denominations were \$1.00 (5 Shillings) \$2.00 (10 Shillings), \$4.00 (20 Shillings), \$5.00 (25 Shillings). The early notes were engraved and printed in Britain. Under a license of the Bank of England, the last issue was printed in Canada, Toronto. The notes were designed and engraved in Toronto. Under a license of the Bank of England, the last issue was printed in Canada, Toronto. The notes were designed and engraved in Toronto. Under a license of the Bank of England, the last issue was printed in Canada, Toronto. The notes were designed and engraved in Toronto. Under a license of the Bank of England, the last issue was printed in Canada, Toronto.

INTALLO PRINTED BY
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COMMEMORATIVE CARD ISSUED BY
CANADIAN PAPER MONEY SOCIETY



ISSUED JANUARY 1, 1984
at TORONTO, ONTARIO



Representing the Association at a special ceremony at the White House were ANA President Q. David Bowers (left) and Vice President Florence Schook, accompanied by Ed Milas (right), president of the Professional Numismatists Guild.

Mint and Treasury officials, and others associated with the Olympic coin program. The gold Eagle will eventually reside in the Olympic Committee Museum, located at the Olympic Training Center in Colorado Springs, Colorado.

Reagan began his informal remarks at the podium with a reference to the "chances for success" of the Summer Games in Los Angeles in light of the East-bloc boycott, noting that "it is unfortunate that some of the governments of less-than-free countries have decided for reasons of politics and spite that their athletes will not participate." He then emphatically added, "Let there be no doubt that the Games will go on and the Games will be

tremendously successful." The President noted that the U.S. Olympic team represents the best of the country and "unlike those of some countries who may not be permitted to attend this year, we never have to worry that members of our team will, if given a chance, decide not to come home."

Citing the \$38 million already raised by the sale of Olympic commemorative coinage and contributed to the organizing committees, Reagan termed the effort "the most successful Olympic coin program in history." He thanked Treasury Secretary Regan for a "fine job," and acknowledged Congress, the business community and "every American citizen who purchases these fine coins and thus supports the

American team."

Accompanying the President at the podium were Regan, Miller, Treasurer Katherine Ortega, Representative Chalmers Wylie, member of the House Consumer Affairs and Coinage Subcommittee, and two U.S. Olympians. As officials turned to depart at the close of the ceremony, the President returned to the podium, concerned that the athletes had not been introduced. With pride he presented these two outstanding representatives of the athletic community—swimmer Melissa Belote Hamlin, 1972 gold medalist in the 100-meter freestyle and 200-meter backstroke, and Frank Masley, U.S. flag bearer earlier this year at the Sarajevo Winter Games.



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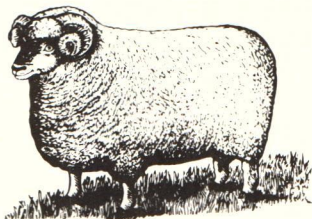
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Disembodied hats on coins and medals, though not an everyday occurrence, have, nevertheless, appeared from time to time down through the ages. For instance, the Flamen's hat (as is worn by a priest) and the hats of the Dioscuri (Castor and Pollux, the twins of Greek and Roman mythology) can be found on coins of ancient Rome. The hat of Vulcan, the god of fire, also carried symbolic meaning for Roman moneyers. More recently, some coins of the Holy Roman Empire bear a Cardinal's hat, usually pictured above a royal crown, indicating the relative positions of Church and State. But the hat that has carried the heaviest burden of symbolism—and for the longest period of time—on the coins and medals of more countries than any other is, without a doubt, the liberty cap.

The Liberty Cap

NUMISMATIC SYMBOL SANS PAREIL

JAMES O. SWEENY ANA 106007



The first direct reference associating a cap with the concept of liberty is found in Livy's *History of Rome*, in which the author reported that "Quintus Terentius Culleo followed Scipio in his [triumphal march], with a cap on his head; and through his whole life after, as became him, he respected him as the author of his liberty."¹ Written in about 5 B.C., Livy's account describes an event that took place two centuries earlier, when the Roman general Scipio (237-183 B.C.) defeated the Carthaginians during the second Punic War.² As one provision of the subsequent treaty, the Carthaginians surrendered some 4,000 prisoners to the Romans, including Culleo, a Roman senator. Livy used the Latin word *pileus* to describe the cap worn by Culleo, and from other writings of the period it is clear that a *pileus* specifically referred to a white, woolen cap, brimless and almost cylindrical, that we would call a liberty cap.



The hat of Vulcan, god of fire, carried special meaning for Roman moneyers.

This reference implies that in 200 B.C., and likely much earlier, the Romans adopted the *pileus* as a symbol of freedom, using it particularly in conjunction with the emancipation of slaves. According to his examination of various contemporary sources, Adam states



Denarius of Cassius, 119-110 B.C.

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that "slaves when made free used to shave their heads in the Temple of Feronia, and received a [pileus] as a badge of liberty."³ From Plutarch (46-119 A.D.) we learn that this symbolic gesture was a one-day event: "For these poor redeemed captives did that, which the slaves are wont to do on that day when they be set at liberty: to wit, they shave their heads and do wear little hats⁴ upon them."⁵

Then, as now, vanity was an ever-present fact of life—and death. The Greek historian Dionysius related that "I, at any rate, know of some [Romans] who have allowed all their slaves to be freed after their death, in order that they might be called good men when they are dead and that many people might follow their biers wearing their liberty-caps."⁶

A yearly event in Rome was the feast of Saturn (the Roman god of sowing for whom Saturday is named), or Saturnalia, which began on December 17 and lasted several days. On that occasion, all Romans—masters and slaves alike—wore the pileus in symbolic recognition that, for those few days, all men were on equal footing.⁷

The pileus, as a symbol of liberty, appeared on many coins of ancient Rome. Its numismatic use apparently was the brainchild of moneyer C. Cassius, because its debut on a denarius was signed by Cassius and it was produced sometime between 119 and 110 B.C. The obverse bears the



Denarius of Brutus, 43-42 B.C.

STACK'S

head of Roma facing right, wearing a Phrygian helmet, and behind her is an asterisk and a voting urn.⁸ The reverse depicts Libertas, the female personification of liberty, in a quadriga holding a pileus and sceptre. The association of Libertas with the voting urn and pileus suggests that the coin symbolized the citizens' right to have a say in matters of state.

The pileus was pictured on several other coins of the Republican Period, the most interesting of which was a denarius of Brutus issued about 43-42 B.C. The obverse shows a bust of Brutus, and the reverse a pileus between two daggers, with the inscription EID. MAR. This is, perhaps, the most explicit reference to the assassination of Julius Caesar on the Ides of March in 44 B.C. The presence of the pileus implies that Rome thereby was freed from the tyranny of Caesar.

The historian Appian, in his account of Caesar's murder, described the events immediately following the



Sestertius of Galba, illustrating the figure of Libertas holding a pileus.

STACK'S

assassination⁹: "the murderers wished to make a speech in the Senate, but as nobody remained there they wrapped their togas around their left arms to serve as shields and, with swords still reeking with blood, ran, crying out that they had slain a king and tyrant. One of them bore a [pileus] on the end of a spear as a symbol of freedom and exhorted the people to restore the government of their fathers . . ."¹⁰ Appian's account of the incident was written some two centuries after Caesar's death. Other writers, including Plutarch, who described the

same scene in his *Lives* nearly a century earlier, made no reference to a pileus playing a part in the drama, so it is likely that Appian's account is apocryphal.¹¹ However, had the events occurred as Appian related, it would be reasonable to expect that the coin of Brutus would depict the pileus on a spear or sword. Nevertheless, it is probably Appian's imaginative account that became the basis for our modern depictions of the liberty cap atop a pole.

The pileus, usually held by Libertas¹², continued to appear as a symbol of liberty on many Roman coins of the Imperial Period. Interestingly, it was never pictured on a head nor was it held on a sword or spear. The last appearance of a pileus on a Roman coin was on a piece issued by the usurper Julian of Pannonia, who in late 284 A.D. gathered together an army and marched into Italy, intending to make himself emperor.¹³ He was met and slain near Verona in early 285 A.D. by Carinus, then emperor and Julian's intended victim. During those few months of his aggression, a coin was struck at the mint in Siscia that featured his bust on the obverse and the figure of Libertas holding a pileus and cornucopia on the reverse, apparently an expression of Julian's intention to bring freedom and plenty to Rome.



From that point in time, well over one thousand years passed before the liberty cap reappeared as a medallic expression. The symbolic hat surfaced on a medal of Henry II of France in the year 1552, the reverse of which showed "an elongated conical cap flanked by daggers, reminiscent of the Brutus denarius. It bears the following legend: LIBERTAS-VINDEX ITALICAE ET GERMANICAE LIBERTATES". Ober notes that King Henry's notions of liberty seemed to apply only to the political conduct of kings and to his personal pleasures.¹⁴

Only a few years later, however, Dutch medalists, reflecting the strongly-independent spirit of the



28 stuivers issued by the city of Leiden, 1574.

J. SCHULMAN

Lowlanders, adopted the "freedom hat" as an expression of the country's drive for freedom from foreign domination, which was both religious and political in nature. Spain had acquired the Low Countries through marriage early in the 16th century; by 1568 the Eighty Years War, aimed at ousting the Spaniards, had commenced. A major event of the war took place in 1573-74 when Spanish troops undertook the long siege of Leiden in the southwest region of The Netherlands. During the siege a gulden dated 1574 was struck in Leiden on December 9, 1573, featuring a lion rampant holding a spear on which was hung a hat of freedom. By this time, Appian's *History of Rome* had been translated from its original Greek into Latin, thus medalists of the period knew that the pileus should be depicted not in Roman fashion but in the "Appian Way"—on a pole or lance.

Thus the liberty cap appeared on coinage of the United Provinces until the early years of the Batavian Republic (1795-1806). The rearing lion



3-gulden piece of Holland issued, dated 1684.

J. SCHULMAN

soon was replaced by a standing woman holding a hat atop a spear and wearing a plumed helmet of Minerva. She was none other than *Vrijheid* (Freedom), also known as *Nederlandse Maagd* or the Dutch Virgin. Obviously, in the hands of *Vrijheid* the liberty cap meant something quite different from the symbolism suggested by the practice of wearing the hat during the Saturnalia many centuries before!

Throughout the Eighty Years War, which ended in 1648, and well into the 18th century, the liberty cap was represented on Dutch commemorative and satirical medals in a variety of modes to signify political or religious freedom, or the lack of same.¹⁵ One typical medal commemorated the Peace of Nijmegen in 1678, the treaty that concluded the war with France and England, and shows Freedom, holding a lance with liberty hat, standing between Peace at the left and Courage.

In 1794 France ousted the *stadholder*, the hereditary leader of the seven provinces of The Netherlands, and forced creation of the Batavia Republic. Coinage designs, however, essentially remained unchanged, with *Vrijheid* appearing on the 10-stuiver and the 1- and 3-gulden pieces. The liberty cap last appeared on a rare 3 guldens of Holland in 1801, ending more than two hundred years of more-or-less continuous use on Dutch coinage. Shortly thereafter Louis Napoleon became king of Holland, and



Medal commemorating the Peace of Nijmegen, 1678.

KRICHELDORF

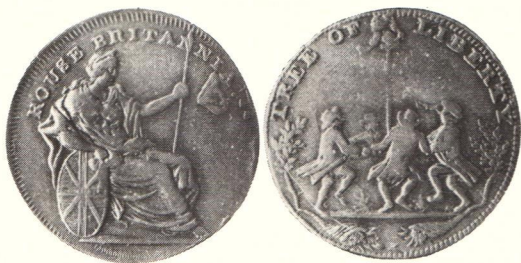


The Toleration Act medal of 1689 was one of the first English medals to depict a liberty hat.

J. SCHULMAN

Vrijheid took French leave from Dutch coinage and The Netherlands.

One hundred years after the Dutch adopted the liberty hat as a medallic symbol, the cap began to appear on England's numismatic issues. One of the first was the Toleration Act medal of 1689, designed by Philip Muller, a Dutch medalist who worked in Augsburg and Nuremberg. Following the "Glorious Revolution" of 1688, William of Orange, then stadholder of The Netherlands, became king of England. One of his first reforms was



Token issued by London coin dealer T. Spence in 1795.

the Toleration Act, a law affirming the position of the Church of England as the state religion. The medal used the liberty hat to signify religious freedom, that is, for all but the Catholics, against whom the act was directed. No coins of Great Britain display the liberty hat, but during the French Revolution a number of political tokens appeared in England with this



Dassier designed this medal in 1734 to honor Geneva's efforts to free itself from Bern's domination.

LEVIN & SHAZEER

symbol. An interesting token typical of the times was issued in about 1795 by T. Spence, a London coin dealer. The obverse of the piece depicts a seated Britannia with a liberty cap falling from her spear, and the legend exhorts her to ROUSE BRITANNIA! Spence, an outspoken advocate of the rights of man, was imprisoned for seven months for "treason" in 1794, as another of his many tokens attests.

Only shortly after the liberty cap made its debut in England, the Swiss began to utilize the symbol on their coins and medals, possibly influenced by the liberty hat of Netherland's Vrijheid. Probably the first such coin was a Bern double ducat of 1703, which featured two lions holding a liberty hat above the coat-of-arms of Bern. This design may have reflected the loosening of ties with France during the War of Succession (1701-13), although later appearances may have signified religious freedom. A medal created by Dassier in 1734 symbolized Geneva's efforts to free itself from Bern's domination, however, later medals used the liberty hat to represent the cantons' freedom within the Swiss Confederation.

In 1774 the liberty hat, in the form of a broad-brimmed, triple-plumed chapeau, made its appearance on a gold ducat released in the Canton of Unterwalden, and thereafter coins of various cantons pictured the hat in a wide variety of forms. A 1795 duplone of Basel features a typical application, whereby a plumed liberty hat rests



The design of Switzerland's 2-rappen piece has been used continuously since 1850.

atop Basel's coat-of-arms. The symbolic hat also has graced a number of Swiss shooting talers and medals, and one in particular, an 1842 shooting taler of Chur issued in the Canton of Graubunden (Yeoman 1S), shows a hat in the form of a beret, such as was worn by the old Swiss warriors, atop the Swiss arms. The legend identifies the meet as a FREISCHIESSEN, or free shooting competition. One cannot help but wonder about the coincidence. The liberty hat also appeared on coins of the Swiss Confederation, the last such use having been on the 1 and 2 rappen of 1946, the design of which had been in continuous use since 1850.



Not long after the Swiss first implemented the liberty cap on their coinage, the symbol appeared on a medal in English colonies in America. The first stirrings of nationalism were apparent and were reflected in a medal struck at the behest of the Tuesday Club of Annapolis, Maryland.¹⁶ Depicting a youth holding a pole with a liberty hat atop, the medal is dated 1746 and bears the inscription LIBERTAS ET NATALE SOLUM (liberty and my native land). The medal was struck in London by John Kirk, an English medalist who worked for the Society of Arts, and apparently was worn on ceremonial occasions by members of this "Association of gentlemen."¹⁷

By 1776 those stirrings had coalesced into a strong desire to be free of foreign domination. That year the Declaration of Independence severed

ties with England and initiated the Revolutionary War; concurrently, a pattern halfpenny was struck that displayed a liberty cap. This unique specimen shows the head of Janus (looking in three directions!) on the obverse, with a legend stating that the coin is a ½D. of the new state of Massa[chusetts]; the reverse depicts the seated figure of Goddess Liberty holding a freedom cap in her outstretched left hand.¹⁸ The design has been attributed inferentially to Paul Revere, but there is no direct evidence to support this. A unique penny pattern with a somewhat similar reverse and a pine tree obverse, also dated 1776, exists and probably was issued privately to influence a Massachusetts coinage that never evolved.

All during the War for Independence, no American medallic issues bore the cap of freedom,¹⁹ but at about the time



Medal struck for the Tuesday Club of Annapolis, Maryland, dated 1746.

AMERICAN NUMISMATIC SOCIETY

hostilities came to an end there appeared a medal, produced in France and engraved by Augustin Dupré, that is of the highest importance in American medallic history. Its design was conceived and commissioned by Benjamin Franklin, who at the time was minister plenipotentiary to the court of France. Struck in late 1782, the medal commemorates the defeat of the British at Saratoga and Yorktown. The obverse depicts a Flowing Hair bust of Liberty that apparently served as the model for the 1793 U.S. cent



Massachusetts half-cent pattern, 1776.

BOWERS AND MERENA GALLERIES

and half cent; the reverse shows the infant Hercules (representing the United States of America) strangling two serpents (the armies of Burgoyne and Cornwallis), while Minerva (France) protects the infant from the British lion. The legend, which was suggested by Sir William Jones, a prominent English jurist, is from Horace and translates as "not without the gods is the infant bold."²⁰

In the years preceding the first official coins of the United States, the liberty cap made an appearance on



Struck in late 1782, this medal commemorates the defeat of the British at Saratoga and Yorktown.

NASCA



Robert Scot, first engraver of the U.S. Mint, no doubt intended the graceless bonnet on this \$5 piece to represent a liberty cap.

BOWERS AND MERENA GALLERIES

several medals struck in Europe in recognition of the new nation, and on a number of emergency coins issued by the states to facilitate commerce. The latter included the Vermont and New Jersey "Immune Columbia" coppers, the Connecticut and New York coppers of 1785-87, and the Myddelton tokens of 1796. Finally, in 1792 Congress authorized an official mint and denominations ranging from half cents to eagles. That same act of April 2 decreed that "... upon each side of each ... there shall be an impression emblematic of liberty, with an inscription of the word Liberty ...". The first emissions—a handful of half dismes struck from silver provided by George Washington—did not use the liberty cap, but the half cents of 1793-97, and some cents of the same years, displayed a head of Liberty, with a liberty cap on a pole in the background.

Ever since Appian, the liberty cap had been depicted in this classical manner; however, with the advent of the gold coinage of 1795, the cap was, for the first time, placed directly on Liberty's head. (As a matter of interest,



John Reich instituted a typical Phrygian-style cap on U.S. coinage during his tenure as second engraver of the U.S. Mint.

BOWERS AND MERENA GALLERIES

the French instituted a similar design in 1795.) Designed by Robert Scot, first engraver of the new U.S. Mint, the coinage features a rather graceless bonnet that undoubtedly was intended to be a freedom cap. His successor, John Reich, used the same approach when he designed the new silver coinage, which was introduced with the issuance of half dollars in 1807, but he left no doubt as to his intentions and used the Phrygian form of the cap (a peaked hat with the tip bent forward), a style that had been



The true Phrygian form was abandoned on U.S. gold coinage of 1807-34.

STACK'S

adopted by the French some years before. Interestingly, Reich abandoned the Phrygian form when he designed the gold coinage of 1807-34, perhaps under the mistaken impression that it did not matter which way the tip of the cap was bent.

The coinage of the United States continued to display the liberty cap in one form or another until well into the 20th century, last appearing in Adolph



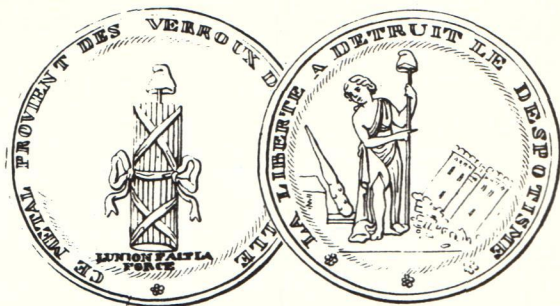
The "Mercury" dime of 1916-45 actually depicts Liberty wearing a winged Phrygian cap.

BOWERS AND MERENA GALLERIES

Weinman's beautiful "Walking Liberty" design for the fifty-cent pieces of 1915-47 and on the superb ten cents of 1916-45. The latter, erroneously known as the "Mercury" dime, features a head of Liberty wearing a winged Phrygian cap that symbolized, in Weinman's words, "liberty of thought."²¹



Despite the fact that the liberty cap has been portrayed on more United States coins and medals than those of any other country, the French Revolution undoubtedly had the most influence in making the cap a universal symbol of freedom. The French had been very much involved in the American Revolution, furnishing men and supplies at tremendous cost. In fact, one of the first French medals exhibiting a liberty cap was dated 1783 and commemorated the Treaty of Paris, which officially ended the war. Soon thereafter, France's own revolution began. The first major event of the war—the storming of the Bastille in 1789—was commemorated by several medals. One in particular, designed by Palloy and made from the locks of the Bastille, depicts a liberty cap on both sides and may well be the first medallic depiction of the liberty cap in Phrygian form. However, another medal of 1789, created by Duvivier



Palloy's medal honors the storming of the Bastille in 1789 (from HISTOIRE MATAILLIQUE DE LA REVOLUTION FRANCAIS by Millen de Grandmais).

(medalist to Louis XVI and then chief engraver of the Paris Mint), also features a Phrygian cap, thus the question is moot as to which medalist deserves the credit for this innovation. Whatever the case may be, the liberty cap has since generally been portrayed in the Phrygian style.

Why the Phrygian form? The question is especially pertinent in view of the fact that the Roman pileus definitely was not in the Phrygian style, at least as it appeared on their coins. Exploring this mystery can lead one down many fascinating, but frustrating, avenues. Phrygia was a most ancient country in what we now call Asia Minor. Even older than Greece, its original boundaries are hazy and knowledge of its people is limited. Its best-known city was Troy, of which Homer spoke in *The Iliad*, and its greatest period was about 8 B.C. during the reign of Midas, the king with the "golden touch." But after Midas, it was all downhill for the Phrygians. The country was overrun first by its neighbors, the Lydians, and later by various other countries, eventually becoming a province of Rome. Many of Phrygia's people were pressed into slavery, particularly by the Greeks, and by the 6th century A.D. even the name Phrygia had faded from meaningful existence.

Phrygian slaves were commonplace in Greece in the last four or five centuries before Christ, but research fails to disclose any indication that the



The "Libertas Americana" medal, dated 1783, commemorates the Treaty of Paris.

MUENZEN UND MEDAILLEN AG



Phrygian lady wearing a cap (from Hope's *COSTUME OF THE ANCIENTS*).

Phrygian cap was significant in regard to liberty, freedom or even slavery. In his reference *Costume of the Ancients*, Hope pictures the cap as a headdress on a Phrygian lady (from a design on an ancient pottery vase) and goes on to state that "Minerva herself sometimes appears [on ancient artifacts] in a Phrygian helmet . . . and Roma likewise wears it on many Latin coins . . . [it is seen] as far westward as Venice itself, where the Doge continued to wear it to the last day of his existence."²² The cap also had religious significance, having been adopted as the symbol of the Persian god Mithra.²³ But nothing about the cap suggested the idea of freedom until the French gave it that meaning.

With the French, the liberty cap



5-franc piece of France, L'An 8.

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became the quintessential symbol of revolution. It first appeared at a public festival in 1790, and by 1792 its wearing was a popular fad in Paris and throughout the country. The people were told that "... this woolen cap was, in Greece and Rome, the emblem of the deliverance of all enemies of despotism."²⁴ On June 20, 1792, a group of revolutionaries forced its way into the royal palace and made Louis XVI appear before a crowd in the courtyard with *le bonnet rouge* on his head, which, incidentally, he lost to the guillotine only shortly afterward.²⁵ Three years later the fad died out, but the Phrygian cap remained a symbol of liberty on the coinage of the First Republic of France until the practice was ceased by Napoleon Bonaparte in about 1800.

Augustin Dupré was the medalist of the revolution, becoming engraver general of the Paris Mint in 1791. It was his design for the five-franc piece of 1795 (L'An 4) that was resurrected



"L'insubria Libera" medal issued by one of the many republics established by Napoleon.

LEPCZYK

in 1848 for the coinage of the Second Republic, again in 1870 for the Third Republic, and finally in 1965 for the new coinage of the Fifth Republic.

During the period of the French Directory (1795-99), Napoleon exported the revolution by invading the Italian peninsula, establishing a number of republics in that area. Each of them followed France's lead by using the liberty cap on their coinage during the few years of their existence.²⁶ One interesting medal captures the essence of the events of the period. Struck in 1797 by Italian medalists Vasallo and Salvirch, the medal marked the occasion of the foundation of the Cisalpine Republic and shows a bust of



France's contemporary coinage represents a blend of both traditional and modern designs.

Napoleon on the obverse, and depicts France, in the company of Peace, placing a cap of freedom on the head of Lombardy.

Back in France, the coinages of the several successive republics showed much the same variations of the liberty cap as those found on the coinage of the United States. First, the cap was placed directly on Liberty's head on the decimal coinage of L'An 4. Otherwise, it was pictured on a fasces (Craig 124), on the scales of justice (Craig 121), or sometimes alone (Yeoman 76); in 1929 it acquired wings on the gold 100-franc issue (Yeoman 88). The liberty cap also has appeared on coins of various French territories throughout the world, beginning with the 1802 issues for Haiti²⁷ (Craig 32) and continuing in recent years on issues of New Caledonia and New Hebrides. Nothing is particularly



20-centime coin of France, dated 1963.

remarkable about these designs, except for their wider use of the winged Phrygian cap. What is remarkable is that France, in sharp contrast to the United States, continues to employ the symbolism of the liberty cap on its coinage, with three of its current designs consisting of an interesting blend of the traditional and the ultra-modern. These, of course, are the Hercules design, first introduced in 1794; the lovely *La Semeuse* by Oscar Roty (a superb French medalist of the early 20th century); and the fluidly modern *La Marianne*, designed by contemporary artist Henri Lagriffoul.

Given the example set by the successful revolutions of France and the United States, it is hardly surprising that Spain's Latin American possessions also moved to free themselves from foreign domination at the first opportunity, or that when they did revolt, they adopted the same symbols of freedom. And so it was that Argentina, and later Peru, Mexico, El Salvador, Brazil, Colombia, Venezuela, Paraguay, Ecuador, Chile, Honduras, Nicaragua, Cuba, Uruguay, and finally Panama came to use the liberty cap on their coinages. What is surprising is that neither Bolivia nor Guatemala ever recognized their own freedom in this manner.



One might think that by this time the ways in which the liberty cap could be portrayed would have been exhausted. Not so. Several Latin American countries added a new dimension by making the cap an

essential and prominent part of their national insignia.²⁸ For instance, in 1813 Argentina adopted as the official coat-of-arms of the new republic a device that had been the centerpiece of



The Argentinian one peso has utilized the same design almost continuously since 1813.
BOWERS AND MERENA GALLERIES



Nicaragua and El Salvador share a similar coinage design that reflects their common heritage. Pictured is a one centavo of Nicaragua, dated 1940.

NUMISMATICS INTERNATIONAL REFERENCE COLLECTION



A Honduran 25-centavo piece, dated 1900, displays the country's coat-of-arms.

the flag of their revolutionary hero, José de San Martín. The design featured an oval enclosing two clasped hands (for Fraternity and Union) holding a pole on which is a liberty cap, against a background of blue and white, the national colors. Atop the oval is the "Sun of May," symbolizing the success of May 25, 1810, when Argentinian citizens established an autonomous government; around the oval is the laurel wreath of honor. This device, which appears on the president's flag²⁹, has graced Argentinian coinage almost



A liberty cap appears on the coinage and coat-of-arms of Colombia. Above is a 50 centavos, dated 1873.

SWISS BANK CORPORATION

continuously since 1813.

The coats-of-arms of El Salvador and Nicaragua are quite similar, reflecting their common heritage as members of the United Provinces of Central America. Both feature a triangle enclosing five volcanoes (for the five states of the Union) rising from waters representative of the oceans to the east and west of the Isthmus. Above the central design is a radiant liberty cap. The motif appears on the flags of both countries and is visible, in one form or another, on their coinages, from the earliest to most recent emissions.

The arms of Honduras similarly depict a triangle but of different composition. Here it encloses two towers (for Sovereignty and Integrity) connected by the rainbow of Hope. Within the rainbow's arch is a liberty



20-centavo piece of Paraguay, dated 1900.



The design of a cent coin from Haiti illustrates the country's most unusual coat-of-arms. AMERICAN NUMISMATIC SOCIETY

cap, below which is a single volcano. This device has appeared on most of the coinage of Honduras since 1862.

Colombia's coat-of-arms has as its central design a shield emblazoned with a pomegranate (a punning allusion to New Grenada) and two cornucopias against a white background in the top third, a liberty cap against a white background in the middle third, and a scene depicting the Isthmus of Panama in the bottom third. The official navy flag, along with various coins from 1837 through at least 1969, have utilized this motif.

The liberty cap also is displayed on Paraguay's official treasury seal, which shows a lion with pole and cap, and the words PAX Y JUSTICA. Still a feature of Paraguayan coinage, this design also has the distinction of appearing on one side of the country's flag; the other side displays the coat-of-arms, making Paraguay the only country to have a flag with differing sides.



a



b

AMERICAN
NUMISMATIC
SOCIETY



c

NASCA



d



e

Mexico's peso (a) is perhaps one of the best examples of that country's imaginative use of the liberty cap on coinage. However, a number of other coins serve to illustrate Mexico's concept of liberty, including (b) the $\frac{1}{8}$ real; (c) 8 escudos, (d) 20 pesos; and (e) 20 centavos.



Liberia's 2-cent coin.

AMERICAN NUMISMATIC SOCIETY



A 1 escudo of Portugal.

NUMISMATICS INTERNATIONAL
REFERENCE COLLECTION

Perhaps the most unusual treatment of the liberty cap is in the coat-of-arms of Haiti, which features a palm tree (representing Pride) surrounded by flags and implements of war and surmounted by a cap. This device also appeared on many of Haiti's coins, although many 20th-century issues showing the coat-of-arms have omitted the liberty cap.

The last of the Latin American countries to free itself from Spanish rule was Cuba, which became independent in 1902 following the Spanish-American War. Cuba's coat-of-arms was designed by poet/patriot Miguel Teurbe Tolón in 1849 or thereabouts, long before freedom was achieved. It can be seen on most of the coinage of Cuba since the issuance of the souvenir peso in 1897. In this instance, the liberty cap rests atop a fasces, in front of which is a shield.



A liberty cap found its way on a few issues released by Republican Spain between 1933 and 1937.

NUMISMATICS INTERNATIONAL REFERENCE COLLECTION

This section about Latin America cannot be concluded without recognizing the extensive use of the liberty cap on the coinage of Mexico. Since 1823, when Mexico finally became a republic, ridding itself of both Spain and Emperor Iturbide, Mexican coiners have exercised more creativity in their representation of the liberty cap than those of any other nation. Perhaps the most familiar example is the design of the silver peso, which appeared at the turn of the century; however, a few of the many others serve to illustrate the rich diversity of expression by which Mexican coinage honors liberty.

In all of Africa, despite the many instances in which colonial control was shaken off, only one free and independent country has ever used the cap of freedom as a symbol on its coins—Liberia. However, the design is evident only on the country's first two coinages of the newly-established republic (1847 and 1862).

Aside from The Netherlands, Switzerland and France, only two modern European countries have displayed the liberty cap on their coinages. Republican Spain used it on a few issues in the period between 1933 and 1937, as did the short-lived Viscayan Republic (Euzkadi) in 1937 during the Spanish Civil War. Otherwise, only Portugal, which

overthrew the monarchy and became a republic in 1910, has displayed the cap on its coins. From that time until very recently, a head of Liberty wearing a Phrygian cap has adorned its issues and those of several Portuguese possessions: Angola, 1921-28; St. Thomas and Prince Islands, 1928-29; Cape Verde Islands, 1930; and Portuguese Guinea, 1933.



In summary, we have seen how the predecessor of the liberty cap was the Roman pileus, used ritually in connection with the manumission of slaves. As a medallic symbol, it came to have various meanings, including the right of participation in government, freedom of religion, freedom from autocratic and/or foreign domination, and, in some cases, simply a republican form of government. Use of the liberty cap



Badge issued by the City of Charleston in the 19th century to identify freed slaves.

BOWERS AND MERENA GALLERIES

on Roman coins spanned nearly four centuries, but coins of latter-day countries have witnessed its use for little more than two centuries. In the 21 centuries since it first appeared on coins, in only one case (noted by this author) has it been used in complete accord with its original meaning. This was on a badge issued in the 19th century by the city of Charleston, South Carolina, to identify freed slaves.³⁰ We can only hope that it never again need be used for this purpose.

ACKNOWLEDGEMENTS

The author wishes to thank several people who have been most helpful in the preparation of this article. For pointing me in the right direction in the first place, I thank Gerald Hoberman of Constantia, South Africa. For keeping me in the right direction in their particular areas of expertise, I thank Dr. Arnold Saslow (Ancients), Dr. Robert Turfboer and Jacques Schulman (Dutch), and Dr. Dietegen Guggenbühl (Swiss). For her yeoman work in obtaining needed references from hither and yon, my thanks to our local librarian, Gert McIntosh. And finally, for ferreting out prior articles about the liberty cap, I thank Francis Campbell, Jr. of the ANS library, and Tommy Acker of the ANA Certification Service. However, I hasten to add that any errors of omission or commission are strictly my own.

NOTES

1. Titus Livius, *History of Rome*, trans. George Baker (Philadelphia: Thomas Wardle, 1839), Book XXX, Ch. XLV, p. 91.
2. The Punic Wars were a lengthy series of conflicts whereby Rome gained control of North Africa and the western Mediterranean.
3. Alexander Adam, *Roman Antiquities*, 8th ed. (New York: W.E. Dean, 1842), p. 29.
4. Plutarch, writing in Greek, used the word *πίλους* (pileus).
5. Plutarch, "T.Q. Flamininus," *Parallel Lives*, trans. Sir Thomas North (London: J.M. Dent & Co., 1899), Vol. VI, p. 185.
6. Dionysius of Halicarnassus, *The Roman Antiquities*, trans. Earnest Cary (London: William Heinemann Ltd., 1953), Vol. II, p. 347.
7. Adam, pp. 222, 294.
8. Roma, the personification of the city of Rome, was considered the guiding spirit of the city. Eventually, she was regarded as a goddess, and during Hadrian's reign a temple was built for her in Rome.
9. Appianus of Alexandria, *Roman History*, trans. Horace White (Macmillan & Co. Ltd.,

1899), Vol. I, p. 181.

10. One of the earliest English translations of Appian's *History* was made by William Shakespeare around 1600 and reads as follows: "The murderers woulde haue sayde somewhat in the Senate house, but no man wold tarry to heare. They wrapt their gowns about their left armes as Targets, and hauyng their daggers bloudy, cryed they had kyllled a king and a Tyranne, and one bare an hatte vpon a speare, in token of Libertie. Then they exhorted them to the common wealth of their countrey . . ."

11. In his biography of Caesar, Plutarch wrote: "Brutus and his followers, being yet hot from the deed, marched in a body for the Senate-house to the Capital with their drawn swords . . . and as they went along, called to the people to resume their liberty . . ." Dio's *History of Rome*, nearly contemporary with that of Appian, gives an account very similar to Appian's, but also omits any mention of the pileus' involvement.

12. She was identified by the word LIBERTAS on these coins. On other coins of the Imperial Period, LIBERALITAS was shown holding other symbols. An interesting discussion of the subtlety of this change in form can be found in Minor Myers' "Libertas on the Roman Imperial Coinage," *Stack's Numismatic Review*, Vol. I, No. 1 (1977), pp. 2-6.

13. Harold Mattingly and Edward Sydenham, *Roman Imperial Coinage* (London: Spink & Son, 1968), Vol. V, Part II, p. 579.

14. William B. Ober and Ralph N. Wharton, "On the Phrygian Cap," *New England Journal of Medicine*, 255 (Sept. 20, 1956), pp. 571-72.

15. Pieter Mortier, *Medalische Historie der Republyk van Holland* (Amsterdam: 1690).

16. A fascinating account of the Tuesday Club can be found in the December 1945 issue of *The Numismatist* entitled "The Tuesday Club Medal," by Sarah Elizabeth Freeman, pp. 1313-22.

17. Edward Hawkins, *Medallic Illustrations of the History of Great Britain and Ireland to the Death of George II* (London: 1885), Vol. II, pp. 619-20.

18. Bowers and Ruddy Galleries, *The Garrett Collection Sales*, Part I, p. 132.

19. In 1776, however, the Pennsylvania Council of Safety commissioned Owen Biddle to produce "... a seal for the use of the Board, about the size of a dollar, with a CAP OF LIBERTY with this motto, 'This is my right and I will defend it.' " According to the *American Journal of Numismatics* ("Notes and Queries," April 1876, p. 94), uniface medallic impressions of this seal apparently exist.

20. "Revolutionary Peace Medals," *American Journal of Numismatics*, Nov. 1867, p. 63.

21. "The New Dime, An Artistic Piece of Change," *The Numismatist*, Vol. 29 (1916), p. 544.

22. Thomas Hope, *Costume of the Ancients* (London: William Miller, 1812), Vol. I, p. 13 and plate 29.

23. *Mithraic Studies*, ed. John R. Hinnels (Manchester University Press, 1975), Vol. I, p. 42.

24. Harold T. Parker, *The Cult of Antiquity and the French Revolutionaries* (New York: Octagon Books, Inc., 1965), p. 140.

25. Saul K. Padover, *The Life and Death of Louis XVI* (London: Alvin Redman, 1963), pp. 260-61.

26. It should also be noted that although Corsica was a republic from 1762 to 1768, a soldo was issued showing the liberty cap on a spear, somewhat like the hats pictured on Dutch and Swiss coins.

27. Haiti, a French colony since 1697, staged its own successful revolt in the beginning of the 19th century. It is interesting to note that of all the countries that achieved independence from France, Haiti alone has continued to use the liberty cap on its coinage. These coins display the cap either atop a fasces or above a palm tree.

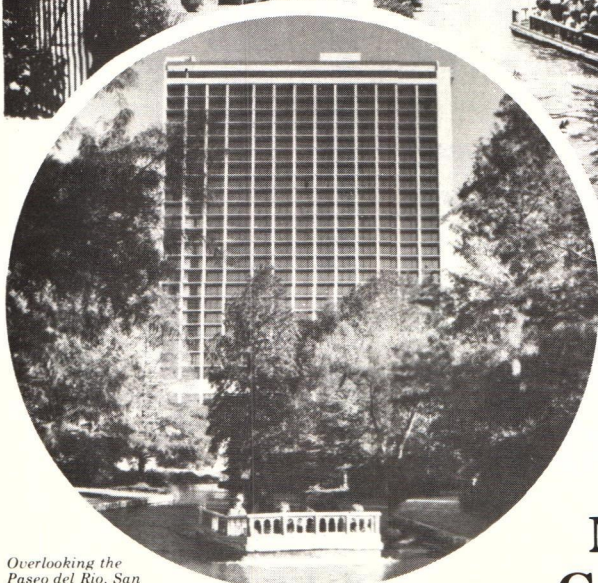
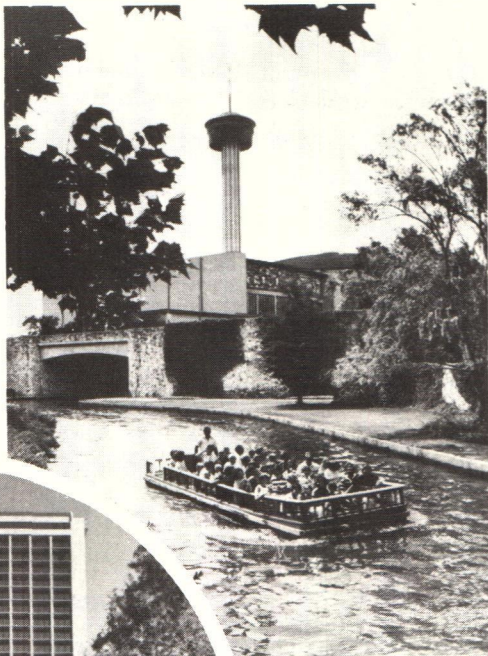
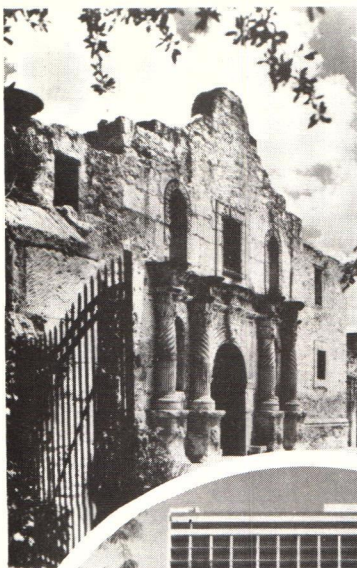
28. A precedent may have been set in this regard by the Canton of Zurich in 1779. See Craig 28a and the medal by Dassier (1734).

29. Elizabeth W. King, "Flags of the Americas," *National Geographic Magazine*, Vol. XCV, No. 5 (May 1949), pp. 633-57.

30. Bowers and Ruddy Galleries, *The Garrett Collection Sales*, Sale 4, p. 105.

JAMES O. SWEENEY, a resident of Highlands, North Carolina, earned his degree in Electrical Engineering in 1939 from Clemson University, and retired several years ago from his diversified career as an executive of General Electric Company. His interest in numismatics blossomed in the 1960s, and since that time he has completed a book about the history of the Birmingham Mint and has written several articles for various numismatic publications. His collecting interests focus on the numismatica of 1900.

San Antonio

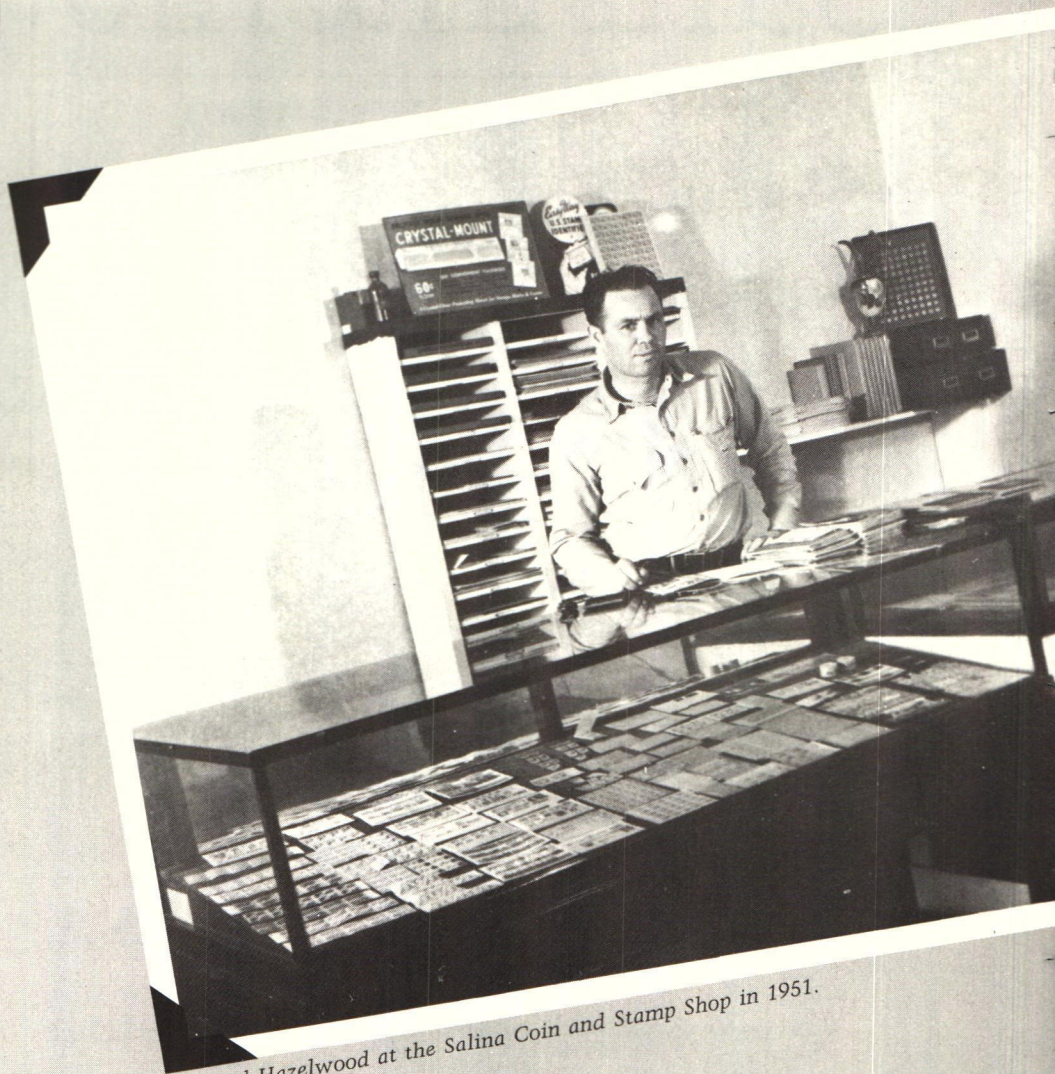


Overlooking the Paseo del Rio, San Antonio's Convention Center complex (top right) includes a 2,800-seat Theatre of the Performing Arts, a 16,000-seat Arena, and 200,000 sq. ft. of uninterrupted exhibit space. Conventioneers may ride a river taxi from their downtown hotel into the Convention Center by way of the beautiful landscaped river extension. San Antonio Marriott Hotel (center) and The Alamo (top left).

Photos courtesy of the San Antonio Convention & Visitors Bureau

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Floyd Hazelwood at the Salina Coin and Stamp Shop in 1951.

Floyd Hazelwood and the Olympic Press

A PERSONAL MEMOIR BY
LOREN HAZELWOOD

ANA 95004



Many collectors of numismatic literature recognize the name of the Olympic Press and know it as the source of a small number of numismatic publications. However, few outside my own family know the details of its existence. Its total output consisted of three hardbound and approximately fifty softcover books. All were reprints of books, magazines or magazine articles whose copyrights had expired; no original publications were printed. Although the Olympic Press is no longer in operation, many of its publications are still in circulation.

The story of the Olympic Press is only one aspect of the professional numismatic career of my father—Floyd P. Hazelwood. Immediately after he returned from World War II, my father worked as a driver for the Santa Fe trucking company. He had been a stamp collector for many years and in 1948 joined with his friend Frank Bennett to found the Salina Coin and Stamp Shop in Salina, Kansas. While continuing to work for Santa Fe, Floyd kept up the philatelic side of the business and Frank concentrated on numismatics.

In 1951 Floyd decided to quit his job and attempt to make it on his own; Frank dropped out of the business, and my father continued to deal in both coins and stamps. Their separation must have been agreeable to both for they remained friends for the following 30 years.

Within a year Floyd decided that Salina was too small to support a coin and stamp shop and decided to operate from his home. Rather than wait for customers to come to him, he began traveling to them.

During the 1950s he spent most of his time on the road, motoring through Kansas, Oklahoma, Missouri and Arkansas. In addition to dealing in

coins and stamps, he carried a complete line of supplies. Before each trip he would load up his station wagon with Whitman coin folders, Redbooks, Scott's stamp albums and catalogs, stamp hinges and tongs, magnifying glasses, coin envelopes and Plexiglas coin holders (made by uncle Henry Hazelwood, who lived next door to us).

Each trip took one or two weeks as Floyd journeyed from one retail shop to another. He filled their orders for supplies, bought and sold a few coins, discussed business over a cup of coffee and then moved on to the next customer. Although he still maintained an active interest in stamps, his most profitable activity was actually in coins. Floyd felt that the sale of coin and stamp supplies covered traveling expenses, while the coins he bought and sold provided the profit.

In 1957 Floyd began manufacturing two-inch-square cardboard coin holders with acetate windows. A local printer in Salina die-cut the cardboard and cut the acetate into squares, and then we cleaned and transported the materials to the homes of several local women, primarily my aunt and cousins, who glued the acetate to the cardboard. The holders were brought back to the basement of our house where, for six years until I graduated from high school, I used a Bostich machine to place a wire stitch in three sides of the holders to keep them together.

It was also in 1957 that my oldest brother Jack, who had been a student at Wichita State College, decided to enter the coin business and, with my father's help, started the Wichita Coin and Stamp Company. Eventually they formed a corporation; the business prospered and in 1961 the company moved to Ninth Street in Salina, where the Olympic Press was founded to manufacture numismatic and philatelic supplies.

Olympic's initial equipment consisted of a Heidelberg press (used almost exclusively for die-cutting), Multilith 1250 offset press, paper cutter, Varitype headliner, camera and

plate maker. Later a 16-station collator and a gluing machine were added. In addition to producing assorted sizes of coin holders and philatelic supplies, we printed catalogs for the Wichita Coin and Stamp Company, auction lists and reprints of numismatic literature.

Among the first items to be reprinted were volumes one through four of the *The Numismatic Scrapbook Magazine*, which never sold well and eventually were discarded. The only hardbound publications produced by the Olympic Press were also the earliest works printed: volume one of *The Numismatist*; Edward Maris' *Coins of New Jersey*; and *Coinage of Japan* by Neil G. Monroe. The most popular of these was Monroe's work, of which some 350 copies were initially printed, followed by another 350 copies a few years later. About 300 copies each of *The Numismatist* and *Coins of New Jersey* were printed; the former sold fairly well but *Coins of New Jersey* created little interest.

Approximately 50 softcover titles were released by the Olympic Press. Usually about 1,000 copies of each book were printed, although some editions were popular enough to warrant a second printing. Forty-pound paper was used with a cover stock of whatever color happened to be available, usually blue or yellow. All reprints were printed on the offset press with negatives made from the original works, which came either from my father's library, collections of friends or the ANA library.

During my last two years of high school I made the negatives for the plates, while the actual plate-making and printing was completed by Floyd or one of his employees. However, the operation remained small; excluding our family, there were never more than two or three employees. Operation of the Press was only marginally profitable. Some copies of the 1,000-edition runs lasted twenty years, and a few items, such as *The Numismatic Scrapbook Magazine* and two Scott's catalogs, were failures.

Produced in 1968, *Our Frontier Coinage* and *Mormon Money* were the final reprints of the Olympic Press. My brother disappeared in 1969 under circumstances still unexplained. The corporation, which included the Wichita Coin and Stamp Company and the Olympic Press, ceased operations; all accounts were settled and the business dissolved.

Floyd's poor health, a result of insulin-dependent diabetes, forced him to curtail his activities and partially retire. He continued to sell reprints from the stock kept in the basement of his home, but the profit amounted to no more than several hundred dollars per year. When a title was sold out, he engaged a Salina printer to produce additional copies, which included reprints of *Mormon Money*, *Copper Coins of the German States*, *Coinage of Siam* and *Bryan Money*.

Although I lived in Akron, Ohio, a distance of 1,000 miles from Salina, I agreed in 1978 to help my father sell the remaining titles. I felt that there was a need for a mail-order business dedicated to numismatic reprints and books, so we started a new operation called Numismatic Bookstall. The first catalog I produced listed only publications of the Olympic Press but other titles were added later, and I tried to expand the inventory to include the widest possible range of numismatic literature.

After four years of selling numismatic literature part-time, I made a critical decision. Although the operation was profitable, it was not growing rapidly, and it seemed I must either invest more time and money to expand the Numismatic Bookstall or give it up entirely. In addition to having an interesting full-time job, I was involved in many activities that I felt were more important than the book business. My father and I agreed in late 1982 to sell the remaining stock at the lowest possible prices. In September 1983, as I was closing down the business, my father died from complications of diabetes. I continued to sell most of the stock, including several of the original negatives; what

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The Olympic Press produced a number of reprints, such as Volume I of THE NUMISMATIST.

could not be sold was discarded.

Few publishing houses would consider printing inexpensive books such as those produced by the Olympic Press—most of our titles were priced between \$1 and \$7—especially when only three or four hundred copies of a title might be sold in ten years. Yet, many numismatic books have even smaller markets. This factor, combined with the large number of specialized areas of numismatics, makes it very difficult to find numismatic literature with an audience large enough to justify the cost of printing or reprinting. Quite frankly, it is only through the efforts of small publishers such as the Olympic Press that these books are made available. —————>

Publications of the Olympic Press

- Aluminum Coinage*, Martin F. Kortjohn.
AU and BU, Loyd Gettys and Edward Catich.
British Colonial Coins and Tokens, J. Vernon Scaife.
Bryan Money, Farran Zerbe.
Catalog of the Australian Commonwealth Coinage 1910-1960, J. Hunt Deacon and Kenneth J. Irons.
Catalog of the Coins of Nepal
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Standard Coin Catalog No. 1, Silver and Gold Coins of the World, 1916, Scott.
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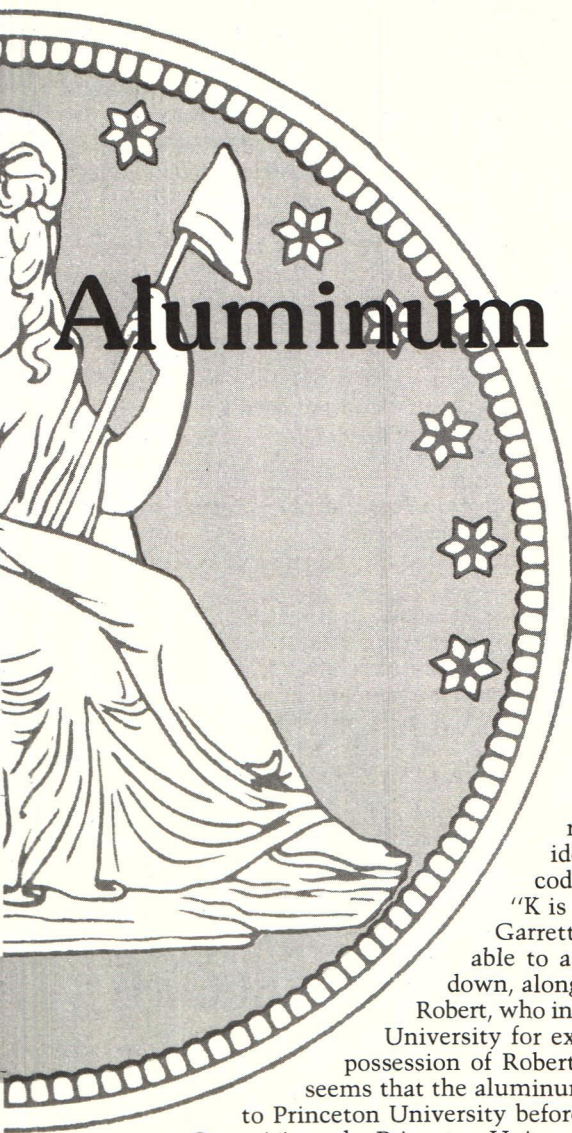
P. SCOTT RUBIN ANA 74767

Housed in the numismatic collection at Princeton University in New Jersey is a rather unusual 1855 half dollar. Listed as Number 175 in J. Hewitt Judd's *United States Pattern, Experimental and Trial Pieces*, it is a unique piece, struck on regular dies with reeded edge and composed of aluminum.

Reference to the coin was made in an article by Martin F. Kortjohn, which appeared in the February 1946 issue of *The Numismatist*. Entitled "Aluminum Coins," the article states, "In its collection Princeton University has an unlisted half dollar dated 1855 and struck in aluminum. Its date does not necessarily prove that it was struck in that year; it might have been struck several years later." Kortjohn makes this statement on the basis of several facts mentioned in the article: 1) aluminum was discovered in 1827 by a chemist named Wohler; 2) in 1854 Robert Bunsen successfully used electricity in the isolation of aluminum; and 3) an ingot of the metal shown at the exhibition of 1855 so excited the Parisians' curiosity that its adaptability for coinage was the subject of an editorial in *La Presse* on May 10, 1856. From this information, it is easy to understand why Kortjohn doubted that the United States Mint produced aluminum coins in 1855. However, it does not prove that the coin in question was *not* struck at that time.

The most important piece of evidence attesting to the coin's actual date of manufacture is the coin itself. An old auction catalog issued by George W. Cogan entitled *Catalogue of an Extensive and Valuable Collection of Coins and Medals, Belonging to the Estate of a Well-Known Numismatist* filled in most of the missing pieces, stating that lot no. 160 of a sale that took place on May 16, 1883, contained a half dollar described as "1855 struck in aluminum. This piece was struck in 1855 especially for the owner of the collection. I believe it to be the only one known: Excessively Rare." From this we can only guess that the owner of this collection must have had some personal connections with Philadelphia Mint employees. Though the owner cannot





Aluminum Coin?

be identified for certain, John W. Adams suggests in his book *United States Numismatic Literature, Volume One* that it "quite possibly [was] John Allan." This statement is supported by the fact that lot no. 935a of the same sale contained a unique medal depicting John Allan.

How do we know that this is the same coin residing in the Princeton University Collection? In Cogan's own order book for the sale, lot no. 160 is noted as having realized \$32 and was bought by a person identified only by the letter K, which is decoded in pencil at the top margin of page 6 as "K is Garrett." Armed with the knowledge that Garrett bought the coin in 1883, it seems reasonable to assume that after his death it was passed down, along with the rest of his collection, to his son Robert, who in turn loaned it to the collection of Princeton University for exhibit. The collection later came into the possession of Robert's brother, John Work Garrett, though it seems that the aluminum piece of 1855 either was left at or given to Princeton University before that time.

On a visit to the Princeton University museum, I was granted permission by Curator Brooks Levy to examine the coin, and I found it to be very sharply struck with wire rims on both obverse and reverse. This would be consistent with a coin struck in aluminum on a press set to strike a harder metal such as silver. The coin's surface is smooth, like a regular business strike, and shows some surface marks and edge nicks. Importantly, the obverse die characteristics are consistent with the regular-issue coin of that year, and because of the close spacing of the letters LF in the word HALF on the reverse, it is evident that the die was made from the master hub used in 1855. Also, because the coin shows no evidence of die-rust marks, which would be apparent if an old die had been used to strike the piece, it seems unlikely that the coin was manufactured in the 1860s, when the Mint officially experimented with aluminum as a replacement metal for coinage.

The weight of the aluminum piece is recorded as 3.71g, while the approved



Aluminum 1855 half dollar housed in the numismatic collection at Princeton University. The piece is sharply struck with wire rims on both obverse and reverse.

weight of a silver half dollar of 1855 was 12.44g. This weight ratio of about 3.35:1 may reflect the price difference between silver and aluminum in 1855. According to Mr. Kortjohn, "In 1856 aluminum was worth \$40 a pound, or twice as much as silver was worth at the same time," but because aluminum was practically unknown in ingot form one year earlier, its value at that time may well have been three and one-half times that of silver.

Given this evidence, it would seem that a historically-significant coin now resides in the collection of Princeton University. The 1855 aluminum half dollar appears to be a unique issue and may be the earliest aluminum coin ever struck. Hopefully, based on the information presented in this article, the piece will receive the legitimacy and recognition it rightly deserves.

ACKNOWLEDGEMENTS

I would like to thank the following Princeton University staff for their assistance: Museum Curator Brooks Levy for her help in compiling coin data; R.M. Ludwig, head of Rare Books; and D.M. Koepp, university librarian, for editorial suggestions. In addition, I would like to thank Walter Breen for information on hubbing characteristics; Ed Hipps of Dallas for helping me obtain George Cogan's order book; Sam Colavita of Trenton, New Jersey; and my wife Deborah Rubin and Lena Lamorte for assisting with the actual writing. Last but not least, I would like to thank Robert Levy for the photograph of the 1855 aluminum half dollar.

P. SCOTT RUBIN, a computer analyst from Hamilton Square, New Jersey, has been collecting coins since the age of seven. He especially enjoys the research aspect of numismatics and currently maintains a library of more than 3,000 auction catalogs.


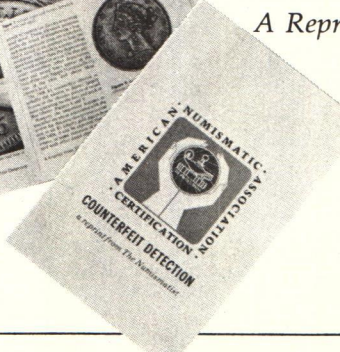
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A Medal for ★ GENERAL GRANT ★

a Previously Unknown Photograph
Sheds New Light on a Medalllic Landmark

WILLIAM A. TURNBAUGH

For many years now, the U.S. Mint has offered a 3-inch bronze medal (No. 425) honoring U.S. Army Major General Ulysses Simpson Grant. At the time the medal was officially struck, 120 years ago, it was among the Mint's most notable products. Authorized to honor Grant for his crucial victories in the darkest days of the Civil War, it has become one of a select group of official medals associated with truly pivotal episodes in our nation's history. The 4-inch diameter of the original was extraordinary—no larger medal ever had been produced by the U.S. Mint—and the piece was struck from more than one and three-quarter pounds of the purest gold!

Despite contemporary public interest in the medal and the longtime prominence of its recipient, its history has not been fully documented by numismatists. Neither J.F. Loubat's handsome 19th-century volumes on *The Medalllic History of the United States*¹ nor R.W. Julian's more recent authoritative catalog of *Medals of the U.S. Mint*² have provided the detailed story of the medal's creation. Who was Antrobus, the man credited with the design of this prestigious medal? What was the basis for the portrait of Grant? Does the original medal still exist?

Seeking answers to these and other questions takes us back to a critical period in American history. The outcome of the Civil War still was very much in doubt in late 1863, and Ulysses S. Grant was one of the few bright lights among the Union military brass. An ordinary-looking man of short stature and stocky build, he seemed to find a purpose and drive on the battlefield that he could obtain nowhere

else. Following his lackluster educational career at West Point, he served with distinction under Generals Zachary Taylor and Winfield Scott in the Mexican War of 1845-48, only to languish once again at a series of western Army posts following the end of hostilities. Grant resigned his commission and left the Army in 1854. Further failures in farming and real estate ventures around St. Louis forced him to move with his growing family to Galena, Illinois, where, with no other options, he entered his father's harness business. Grant saw the outbreak of the Civil War as a release from bondage. He sought a new commission from the governor, and upon obtaining it, helped organize his state's volunteer troops for battle.

An active and aggressive campaigner, Grant irritated many of his military superiors, yet achieved victories often enough to deflate his critics. The most significant of his initial successes were the battles commemorated on his Congressional medal. Early in 1862 at Fort Donelson on the western Tennessee River, Grant earned his famous nickname "Unconditional Surrender," and more importantly the Union's first major victory, when he defeated some 12,000 Rebels under the command of his old West Point classmate, General Simon Bolivar Buckner. In the spring and early summer of 1863 Grant began his campaign against Vicksburg, a key Confederate stronghold on the Mississippi River. After two unsuc-

America personified honors General Grant in this 1864 HARPER'S WEEKLY cover by illustrator Thomas Nast.

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HARPER'S WEEKLY.

A
JOURNAL OF CIVILIZATION.

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• THANKS TO GRANT.—[SEE NEXT PAGE.]

cessful assaults, Grant besieged the town for six weeks until its surrender reopened the great river to Union shipping. Grant then took his troops eastward and in November of the same year captured Lookout Mountain and Missionary Ridge, two strategic points overlooking the Tennessee River near Chattanooga. That victory divided the Confederacy and sent its southern forces retreating into Georgia.

Citizens of the North were euphoric. Although he was fighting in the more remote theaters of the war, Grant's reported triumphs were about the only good news the Union had received so far. He became the "man of the hour," and the General's political patron and fellow citizen of Galena, Congressman Elihu B. Washburne, used the opportunity to advance his friend's career. On December 9, 1863, two weeks after the victories at Chattanooga, Representative Washburne introduced before the House of Representatives a joint resolution of thanks to Grant and his men.³ The proposal passed the House unanimously and went on to the Senate chambers, where it was sponsored by two Republicans, James R. Doolittle of Wisconsin and Henry Wilson of Massachusetts.⁴ House Resolution No. 1 was adopted by the Senate on December 17 and signed by the Speaker of the House and the President of the Senate.⁵ The resolution directed that "the thanks of Congress be presented to Major General Ulysses S. Grant, and through him to the officers and soldiers who have fought under his command during this rebellion, for their gallantry and good conduct in the battles in which they have been engaged; and requests the President of the United States to cause a gold medal to be struck, with suitable emblems, devices, and inscriptions, to be presented to Major General Grant . . . in the name of the people of the United States of America." An unspecified sum of money was to be appropriated from the Treasury for the stated purposes.⁶

Although the legislative process had been relatively speedy, implementing the wishes of Congress, particularly with regard to the medal, required much more time. It was not until May 5 the following year that the Treasury Department let the contract for making dies for the medal, a task that was to be completed

within seven months for a fee of \$2,200.⁷

The responsibility for sinking the dies was given to Anthony Paquet (1814-1882), a German-born engraver who came to America in 1848 and settled in Philadelphia, close to the Mint facilities.⁸ Paquet served as the Mint's assistant engraver from 1857 to 1864 and was the last to do a significant amount of hand engraving, a skill less in demand after the Mint acquired its "Tour-a-Portrait" lathe from France in 1837.⁹ (This mechanical device, known also as a reducing lathe, could engrave a die directly from a sculptor's three-dimensional model.)

During his years at the Mint, Paquet was responsible for a number of official medals, including the original Congressional Medals of Honor for the Navy (1861) and the Army (1862); the "James Ross Snowden, Director of the Mint" medal (1859); a medal presented to British surgeon Dr. Frederick Rose for his assistance to American seamen (1858); the Washington Medal Cabinet commemorative (1860) and several others. After 1864 he continued his association with the Mint as a private contractor, seeking commissions to design and execute dies. Some of the well-known medals accomplished during the latter period of his career include the medal awarded to George F. Robinson (1871), the officer who thwarted the attempted assassination of Secretary of State William H. Seward on the night Lincoln was shot; the Andrew Johnson (1865) and Ulysses S. Grant (1871) Indian peace medals; two life-saving medals (1874); and a memorial medal for President James A. Garfield (1881), completed just one year before Paquet's own death.¹⁰

It was Paquet's special skills as an engraver that were needed for the Grant medal ordered by Congress in 1863. The medal needed to be grand in scale—as large and rich in symbolism as the artistic canons and technology of the day would permit. For such a large medal, the reducing lathe was not satisfactory; the images would be too imprecise, and every mechanical imperfection would be visible. Grant's medal required the precision of a master engraver—a diesinker the caliber of Anthony Paquet.

As was often the case, Paquet engraved someone else's design on the dies for the Grant medal. In this instance, the de-

signer was John Antrobus (1837-1907), a portraitist and landscape painter of modest reputation.¹¹ Born in Warwickshire, England, Antrobus settled in the southern U.S. before he was 20 years of age. At the outbreak of the Civil War he moved to Chicago, where he shared a studio with sculptor Leonard W. Volk, who perhaps is best remembered for his life mask and hands of Lincoln.¹² It possibly was on one of his visits to Washington, D.C., to paint commissioned portraits of military officers, that Antrobus came into contact with Grant. The General had only recently become a hero and therefore a worthy subject for painters, and a portrait of him by Antrobus is said to be among the earliest representations of Grant in oil.¹³ Quite possibly this experience in painting Grant gave Antrobus the opportunity to design the medal mandated by Congress. So rapid was Grant's rise from obscurity, and so distant from the major eastern cities were his scenes of battle, that very few people had any idea of his appearance. Antrobus was an artist who had seen the subject of the proposed medal, and because Grant was much too involved with fighting Rebels to spend time sitting for artists, Antrobus was a reasonable choice for designing the work.

Antrobus, however, was not an experienced medalist, and in fact, the Grant award would be his only work in the field.¹⁴ It is likely that as designer he may have drawn upon the expert advice of Paquet, or perhaps even taken the suggestions of Volk or other artists who commonly worked in three-dimensional media. According to Lyn Allison Yeager, whose research is an essential source of information about this obscure artist, Antrobus designed the medal in his Chicago studio, but in the absence of preliminary sketches, notes and correspondence dealing with the project, the basis for his left-profile bust of Grant has remained a mystery until now.

This author's discovery of a small, signed photograph of Grant has provided the answer. The picture was sold by a descendent of the original owner as part of a collection of political memorabilia gathered during the 19th century. It is clear that Antrobus used a copy of this photograph as a study for his work on the

medal, and a comparison with the medallic portrait allows one to appreciate the fidelity to detail exercised by both artist and engraver. A slightly trimmed beard, a smoother lapel and collar, a straighter tie, and reduction of an outsized shoulder patch comprise the only modifications. Creases in the General's skin and folds in his field coat are faithfully duplicated, as is his uncharacteristically plastered hair.

The photograph is a small *carte-de-visite* image, measuring only $3\frac{3}{16}$ by $2\frac{1}{8}$ inches, mounted on a slightly larger card. In the margin beneath the picture appears Grant's signature as Major General of the U.S. Volunteers, a rank that he held for two years, from February 16, 1862, to March 9, 1864. Thus, the photograph was taken sometime during that period, and could have been available to Antrobus, who began his work on the medal in 1864.

No other copies of this likeness are known to curators of major repositories of Grant material, and apparently none have been reported or reproduced elsewhere. The scarcity of this photograph, made before Grant attained his prominence, suggests that the present example and the one used by Antrobus must have been among the very few copies ever made. However, another early photograph of Grant, apparently taken at the same sitting, has long been known. Published in 1887 as a woodcut with the caption, "From a photograph taken, probably, in 1863," and more recently as a photographic plate, this view shows the General's right profile.¹⁵ Thus, it was taken from the opposite side, perhaps with the multiple-camera technique that was sometimes employed by Mathew Brady.¹⁶ Both of the photographs in question, however, probably were taken by someone else. Brady, the eminent Civil War era photographer, did not meet the General until March 9, 1864, the day Grant received his commission as Lieutenant General from President Lincoln at the White House. The photographs taken on that occasion already display the three-star shoulder patch of Grant's new rank.

Dies for the Grant medal were completed by November 19, 1864, the date Antrobus approved the work.¹⁷ They were placed in the hands of Mint Director James Pollock, and soon afterwards the process of striking the medal began.

SMITHSONIAN
INSTITUTION



A recently-discovered photograph of Grant, signed by him when he held the rank of Major General of the U.S. Volunteers, is believed to be the model for the portrait appearing on the gold Congressional medal presented to Grant on March 11, 1865.

The gold medal presented to Grant was struck between January 4 and 6, 1865, although the General did not receive it until March. Its production strained the Mint's medal-making technology to the limit. The 4-inch (101.6mm) medal, over 28¾ troy ounces (894.85g) of refined gold, was the largest ever struck at the Mint, and it utilized the full capacity of the screw press that was still being used to strike the nation's official commemoratives.¹⁸

Julian's description of this press permits us to approximate the production sequence for Grant's medal. The press "had three threads with a pitch of 1½₁₆ inches, the diameter of the screw was 6½ inches. The lever, which had a length of fifteen feet, had a three-hundred-pound ball on each end." Two men set the press in motion, and after each strike, the blank had to be softened by annealing before it was struck again. Grant's medal needed some 60 to 80 blows to fully bring up the design, a process that consumed about 30 hours' time. The total cost of the project, including \$594.79 for gold bullion and \$25 for labor, plus some additional charges, came to \$660.¹⁹

The Mint struck only one medal in gold, but copies composed of other metal and non-metallic substances followed. Julian's tally records one silver copy struck in 1865, along with 47 in bronze,²⁰ while H. Joseph Levine accepts 126 as the total number of bronze strikes in the 4-inch format, nearly all of which were produced before the turn of the century. The unique size and historical significance of the medal evidently prompted Mint employees to produce unauthorized strikes in other materials, such as white metal, leather and gutta-percha, a rubbery latex substance. A leather example sold for \$225 in mid-1983, and one of the bronze strikes brought \$330.²¹

As called for by Congress, "suitable emblems, devices and inscriptions" surround the bust of the General on the medal's obverse and dominate the reverse. Grant's rank, above his uniformed profile, is given as "Major General," even though he had been promoted to Lieutenant General before preparation of the medal had proceeded very far. At the truncation of the bust are the names of the designer and engraver. Below is an inscription

recalling the authorization of the medal by "Joint Resolution of Congress, December 17, 1863." The inner border of the obverse displays elaborate wreaths comprised of oak, laurel, tobacco, sugar cane, cotton and wheat entwined in a Federal banner. Groups of stars, totalling thirteen, decorate the outer borders of both obverse and reverse. An allegorical female in Greek dress, representing "America" or possibly "Commerce," sits astride a rainbow on the medal's reverse. In her left hand she holds a cornucopia and in her other a shield inscribed DONELSON. Accompanying her on the right is an eagle, while below appear finely-rendered vignettes of Vicksburg and Chattanooga, which are separated by trophies of war. The primary border represents the Mississippi River and four steamboats.

Once the heavy medal had been completed to perfection, it was placed in a morocco case and sent off to Washington. As Carl Sandburg records in his biography of Lincoln, Secretary of State William H. Seward and Representative Washburn arrived at the White House a short time later to show the medal to the President and his dinner guest, Colonel James Grant Wilson, one of General Grant's earliest biographers. The leather case was opened and placed on a table beneath a light. After admiring the allegorical figures on the medal's reverse for a few moments, Colonel Wilson asked "What is the obverse of the medal, Mr. President?" Lincoln looked up, turned to Seward, and said, 'I suppose by his obverse the Colonel means t'other side?' They all laughed . . . And whatever the art merit of the medal, they were agreed it was a nice token and remembrance for Grant to have."²²

The actual presentation of the medal to Grant occurred on March 11, 1865, while the General was headquartered at City Point, Virginia, preparing for the last great campaign of the war. A *New York Times* reporter, J.R. Hamilton, witnessed the ceremony and rendered this front-page account:

A highly interesting event occurred last evening, in the presentation of a magnificent Congressional medal to the great leader of our armies—Lieut.-Gen. Grant. It occurred on board the *Martin*, between the hours of 9 and 10 p.m. Maj.-Gens. Meade and Ord, and a number of Corps Commanders, with their Staffs,

were present, including a number of ladies, amounting in all to a party of some 200. After reading the President's letter to Lieut.-Gen. Grant, and the complimentary resolutions of Congress, Senator Washburne, in a few impressive words, presented the noble and significant gift to the distinguished recipient. The Lieutenant-General, with characteristic modesty, accepted the gift with a very few pertinent and feeling remarks. The proceedings were enlivened by the strains of the General's superb military band, refreshments were tastefully provided in abundance, and all passed off admirably. Let us have but a little continuance of this fine weather, and I am much mistaken if the country does not come to the conclusion that the General has not only well earned his medal, but any amount of further honors that they can accumulate upon him.²³

Whether or not "fine weather" contributed to the matter, the Civil War came to a close less than a month later. General Grant received much of the credit for its successful conclusion, and the "further honors" predicted by the *Times* correspondent included military and civil tributes that continued for the remainder of his life.

During the course of his later career, Grant demonstrated considerably less ability in politics and business than he had in war. His two terms as President of the United States (1869-1877) were just short of disastrous, yet, through it all, he somehow managed to retain the respect of the public, which usually overlooked his deficiencies and placed blame for any mishaps on those surrounding the beloved General. Certainly, Grant was not the best judge of character, for many of his associates were eventually exposed as incompetents or frauds—or both—and Grant himself was often their prime victim.

Grant's vulnerability plagued him to the end of his life. In May 1884 he was victimized by an unscrupulous business associate while he was a partner in the private investment firm of Grant and Ward in New York City, where he had gone after his retirement from public office.²⁴ He had realized financial success simply by allowing Ferdinand Ward to manage funds that came to the firm largely on the basis of Grant's good name. But the bubble was about to burst. The bank that held Grant and Ward's assets

was found to be short of cash, and in desperation, Grant called on his friend William H. Vanderbilt, the millionaire railroad tycoon, and asked for a loan of \$150,000 to secure the bank. Vanderbilt complied as a personal favor to Grant, but the money was not enough to cover the shortfall. Grant's partner fled, the bank folded, and Grant was left with the debt.

Although Vanderbilt offered to forgive the loan to his friend, Grant insisted on repaying it. When it was discovered that the value of his real estate holdings was far short of the necessary \$150,000, Grant added the priceless memorabilia from his military and Presidential career as collateral. Among these treasures was his Congressional gold medal.

Vanderbilt returned from a European trip to find Grant's belongings in his foyer and at once urged Grant to retrieve them, but the General would not do it. Instead, Grant insisted that the transfer of his property be legitimized in court. Vanderbilt unwillingly obliged, but once in legal possession of the property, immediately transferred everything to Grant's wife Julia, with the stipulation that "all items of historical interest," including Grant's medal, eventually be turned over to the U.S. Government to "remain as perpetual memorials of his fame and of the history of his times."²⁵

Although the Grants continued to protest Vanderbilt's excessive generosity, they cooperated in carrying out the millionaire's wishes regarding the disposition of Grant's personal mementoes. On February 3, 1885, President Chester A. Arthur sent the following message to the Senate and House of Representatives:

I take especial pleasure in laying before Congress the generous offer made by Mrs. Grant to give the Government, in personal trust, the swords and military (and civil) testimonials lately belonging to General Grant. A copy of the deed of trust and of a letter addressed to me by Mr. William H. Vanderbilt, which I transmit herewith, will explain the nature and motives of this offer . . . I therefore ask Congress to take suitable action to accept the trust and to provide for its secure custody . . .²⁶

Before the year was out, both Grant and Vanderbilt were dead. The General succumbed to throat cancer on July 23, 1885, only four days after completing his monu-

mental memoirs, which he had decided to write as a way of working his way out of debt. Ironically, after his death, Grant's book earned a half million dollars in royalties, an unprecedented sum.

And what of Grant's medal? Happily, it remains safely in the nation's care to this day. The massive gold disc is part of the Grant-Vanderbilt Collection (accession Number 18528, Catalog Number 3000) in the National Museum of American History's Division of Military History at the Smithsonian Institution. Because the medal had not been exhibited for some time, few numismatists realized that the gold original was still in existence, although one silver and a number of 4-inch strikes in bronze and other substances had been accounted for. It is hoped that such a significant and visually impressive piece of history will again be placed on public view.

ACKNOWLEDGEMENTS

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NEW ISSUES

CURRENCY

UNITED NATIONS

Proofs Vaunt Women

The United Nations Decade for Women Coin Programme, an innovative, multi-national coin collection, was recently introduced. The program is sponsored and endorsed by the U.N. Centre for Social Development and Humanitarian Affairs, which generates funds for the implementation of projects designed to improve conditions for the world's most disadvantaged women.

To promote the goals of equality, development and peace for women worldwide, the United Nations general assembly proclaimed the period 1975-85 as the "Decade for Women"; the coin program salutes these ideals by celebrating women and recognizing the important roles they play in their homelands. Struck in legal-tender Proof quality by various mints, approximately 24 silver and 15 gold Proof coins will be issued by diverse nations, and 15,000 gold sets and 20,000 silver sets will be offered.

The three initial gold coins of the series have been issued by Jamaica, Turkey and the Sudan, the latter offering a 100-pound, .916 fine piece measuring 24mm in diameter that weighs 8.1g and shows a native woman using a microscope. Designed by Suat Ozyonum and weighing 7.2g, Turkey's .900 fine, 50,000-lira coin measures 22mm and depicts a woman emerging into being but not yet fully formed, symbolizing the evolving role of women in contemporary Turkey. Jamaica's \$250 piece contains 11.3g of .900 gold, measures 26mm and features a woman balancing a basket of fruit on her



head and an outline of Jamaica in the background.

All the initial silver releases are struck in sterling silver, with the exception of Hungary's 500-forint piece. Jamaica has issued a 38.6mm \$10 coin that weighs 23.3g and carries the same design as the gold issue, while Turkey has released a 38.6mm, 5,000-lira coin also weighing 23.3g and carrying the design found on its gold piece. Designed by sculptor Mihaly Fritz and struck in .640 silver, Hungary's 40mm 500-forint denomination weighs 28g and portrays a kneeling woman holding a flower. China's 36mm 10-yuan coin weighs 16.8g and shows three female faces, representing different nationalities, while Sudan's 36mm 5-pound piece weighs 19.4g and depicts a woman in native costume performing a traditional folk dance.

The Decade for Women coin collection will be offered worldwide and, according





to U.N. Secretary General Javier Perex de Cuellar, "Proceeds will be channeled into projects for disadvantaged women administered by the United Nations system. These projects will enable women not only to improve their health, their skills and the environment in which they live, but also to become increasingly self-reliant in the process." Additional information about the program can be obtained from U.N. Decade for Women Coin Programme, Francis L. Kellogg, 866 United Nations Plaza, Suite 410, New York, NY 10017.

UNITED KINGDOM

1984 Gold Proofs Released

Britain's 1984 gold coins recently have been issued in Proof quality in sovereign, half-sovereign and 5-pound denominations, and are available singly or as a set. The coins carry the common obverse showing

Queen Elizabeth II and the Benedetto Pistrucci portrayal of St. George and the Dragon on the reverse, which originated on the 1817 sovereign and has been used on the reverse of all U.K. gold pieces since 1893.

First introduced in 1489, gradually supplanted by the guinea and reintroduced in 1817, the 1984 sovereign weighs 8g, measures 22.05mm and is limited to a mintage of 22,000 pieces, as is the half sovereign, which weighs 4g and measures 19.3mm. The sovereign sells for US\$295, the half sovereign for \$125.

Limited to a mintage of 8,000, the 5-pound piece weighs 39.94g, measures 36.02mm and sells for \$995. Use of the Pistrucci reverse on this denomination began in 1820 but was curtailed by issuance of the famous "Una and the Lion" reverse. Reintroduced for the Queen Victoria 5-pound issue of 1887, the St. George reverse appears on all subsequent gold 5-pound Proofs, namely the 1893 issue and the coronation issues of 1902, 1911, 1937 and 1953. The Royal Mint also struck limited issues of the piece from 1980 to 1982.

The 1984 gold Proof set containing a half sovereign, sovereign and 5-pound coin sells for \$1,275. Orders and inquiries should be directed to the British Royal Mint, c/o Barclays Bank, P.O. Box 2570, New York, NY 10163, telephone 800/221-1215.

SAMOA

Olympic Games Commemorated

Designed by E.W. Roberts to mark the occasion of the Los Angeles Olympiad, a legal-tender commemorative has been released by Western Samoa in \$100 gold Proof and Uncirculated, \$10 sterling silver Proof and \$1 cupronickel Uncirculated versions, which sell for US\$200, \$180, \$40 and \$5, respectively. Two boxers encircled by the legend OLYMPIC GAMES 1984 are depicted on the reverse, while the obverse depicts the Samoan coat-of-arms. Limited to a mintage of 500 pieces, the 28.5mm gold Proof contains 7.5g of 22kt gold; the Uncirculated version is limited to 200 pieces. The sterling silver Proof piece, measuring 38.7mm in diameter, weighs 31.1g and is limited to a mintage of 2,500,



while 5,000 cupronickel \$1 pieces are available.

Both gold versions and the silver Proof are encapsulated with a numbered certificate of authenticity. Prices include air postage, with the exception of the cupronickel pieces. Inquiries and orders should be directed to Agency of Western Samoa Treasury, GPO Box 954, Adelaide, South Australia 5001.

SAN MARINO

Los Angeles Olympics Honored

To commemorate the XXIII Olympic Games in Los Angeles, two legal-tender coins have been released by the Republic of San Marino in denominations of 500 and 1,000 liras. Struck in .835 fine silver, the 500 liras measures 29mm and depicts nude figures struggling skyward, while the 31.4mm 1,000 liras portrays two figures borne aloft by an eagle; both carry the five Olympic rings and a common reverse showing three plumed towers above the inscription LIBERTAS. Mintage is limited to 100,000 pieces for each issue.

Although distribution of the coins began in June, Proof pieces have yet to be offered for sale. The pair of Uncirculated coins sells for 36,000 Italian lire (approximately US\$21.25) postpaid; payment must be made in Italian lire by international money order, banker's draft or

direct deposit to Postal Current Account 2477. Inquiries and orders should be directed to Republic of San Marino, Philatelic and Numismatic Autonomous Public Corporation, Via Bastiani, Republic of San Marino.

MEDALS

CANADA

City Issues Trade Dollar

The city of Fredericton, New Brunswick, has released a 1984 trade dollar that features the "Old Government House" on the obverse and the Fredericton coat-of-arms on the reverse. Measuring 33mm in diameter, the token is available in nickel-bonded steel for \$1 (Canadian funds); bronze plate, \$5; gold plate, \$6; and .999 fine silver, \$25, excluding 50 cents postage per coin or \$1 per order of two or more.

Previous Fredericton issues include the Royal Wedding medallion and pieces depicting the city's legislative building, Christ Church Cathedral, city hall and the "Old Arts Building." Orders or requests for literature describing available items should be directed to Chamber of Commerce, P.O. Box 275, Fredericton, New Brunswick, Canada E3B 4Y9.

Medallion Notes Science Exhibit

Struck by the Royal Canadian Mint, a 38mm gold-plated nickel medallion marking the June inauguration of the Science North exhibit complex in Sudbury, Ontario, has been released. The plating was applied to pure-nickel blanks by Inco Limited of Toronto, which maintains that coinage produced by its new process has superior wear and corrosion-resistance qualities and an expected circulating life



of fifty years. The medallion's obverse depicts the Science North complex, while the reverse portrays the activity of mining, chief industry in the City of Sudbury.

Selling for \$10.95 (Canadian funds), the Science North medallion may be obtained from Science North, 100 Ramsey Lake Rd., Sudbury, Ontario, Canada P3E 4S8.

Cartier Commemorated

The Royal Canadian Mint has issued a commemorative dollar that marks the first voyage of France's Jacques Cartier, which resulted in the discovery of Canada in 1534. Designed by Toronto-area artist Hector Greville, the circulating piece depicts Cartier, flanked by two of his men, standing on the shore of the St. Lawrence seaway before a large cross bearing three fleur-de-lis, one of the many markers the explorer erected when claiming the region for France. The reverse carries the Machin portrait of Her Majesty Queen Elizabeth II together with CANADA 1984 DOLLAR.

Available from financial institutions across Canada since June, the dollar measures 32.13mm in diameter and contains 15.62g of pure nickel. Sixth in the Canadian Mint's series of commemorative nickel dollars, the piece is preceded by issues noting the centennials of the provinces of Manitoba, British Columbia, Prince Edward Island and the city of Winnipeg, and the patriation of the Canadian constitution.

UNITED STATES

Joe Louis Acclaimed

Bronze duplicates of the Congressional gold medal honoring boxer Joe Louis that was presented to his widow Martha Louis by President Reagan on May 11 are available from the United States Mint. Approved August 26, 1982, Public Law 97-246 authorized the Congressional medal for Louis in honor of his "accomplishments that did so much to bolster the spirit of the American people during one of the most crucial times in American history and that have endured throughout the years as a symbol of strength for the nation."

Determined by a competition sponsored by the International Register Society



Association, the reverse design was suggested by David Redmond, a student at Northwestern High School in Detroit, Michigan, and selected by Secretary of the Treasury Donald Regan. Executed by Mint engraver Edgar Stever, the reverse design depicts the belt that Louis won in 1937, showing a large center buckle bearing the American Eagle and the words THE RING CHAMPIONSHIP BELT WON BY JOE LOUIS IN 1937. A pair of boxing gloves appear in the background above, with the legend ACT OF CONGRESS 1981 below, encircled by WORLD HEAVYWEIGHT BOXING CHAMPIONSHIP 1937-48. The obverse design was prepared by engraver Michael Iacocca, and shows a portrait of Louis in boxing stance, with the inscription JOE LOUIS 1914-1981 appearing in the left field.

Number 667 on the Mint's Medal List, the 38mm bronze duplicate sells for \$2.25 by mail or \$2 at Mint sales areas, located in Washington, D.C., San Francisco Old Mint, and the Denver and Philadelphia Mints. Mail orders should be accompanied by check or money order payable to the United States Mint and directed to U.S. Mint Medals, P.O. Box 500, Philadelphia, PA 19105.

First Diesel Streamliner Honored

To commemorate the 50th anniversary of the longest, fastest nonstop railway journey in history, the Midwest Railway Historical Society has commissioned a medal depicting this noteworthy achievement. The first streamlined diesel train, the *Pioneer Zephyr* completed the

1,015-mile Denver to Chicago run in 13.08 hours, arriving in the Windy City to inaugurate the 1934 season of the Century of Progress World's Fair. The three-car *Zephyr* now rests on the Lawn of the Museum of Science and Industry in Chicago; its original 600-horsepower diesel engine was removed to the Smithsonian Institution.

Struck by the National Heritage Mint, the 38mm medal depicts the *Zephyr* against a panorama of the World's Fair, and is available in .999 silver Proof for \$25; gold-plated bronze Proof, \$7.50; bronze Proof, \$5; antique silver on bronze, \$3.50; antique bronze, \$2.50; and aluminum, 50 cents. Proof pieces are produced with mirror finish and are serially numbered; mintage is limited to 2,500 silver and 5,000 bronze medals. Cachet envelopes commemorating the *Zephyr* also are available. Additional information can be secured from Gary Stengle, Secretary, *Zephyr* Anniversary Commission, Box RR, Riverside, IL 60546.



April 1984 Mint Report

Denomination	Prev. Total	April Total	Total
Dollars	—0—	—0—	—0—
Half Dollars	20,110,000	9,600,152	29,710,152
Quarter Dollars	375,524,000	106,440,000	481,964,000
Dimes	366,560,000	159,500,000	526,060,000
Five-cent Pieces	351,628,000	108,244,000	459,872,000
One-cent Pieces	3,318,010,000	1,152,560,000	4,470,570,000
1983 Proof Sets	39,915	25,418	65,333
1984 Proof Sets	—0—	6	6
Bicentennial 40% Silver Proof Sets	3,066	—0—	3,066
Bicentennial 40% Silver Uncirculated Sets	1,062	80	1,142
George Washington Commemorative Proof Sets	58,254	4,742	62,996
George Washington Commemorative Uncirculated Sets	20,939	614	21,553
1983 Olympic Proof Sets	477,889	93,765	571,654
1983 Olympic Uncirculated Dollar	35,256	16,951	52,207
1983 Olympic Prestige Proof Sets	14,192	3,502	17,694
1984 Olympic Proof Sets	720,008	173,826	893,834
1984 Olympic Uncirculated Dollar	466,461	24,389	490,850
1984 Olympic Prestige Proof Sets	9,900	2,000	11,900

Coinage Executed for Foreign Governments

Philadelphia	Denomination	Prev. Total	April Total	Total
Panama	Quarter Balboa	2,000,000	—0—	2,000,000
Panama	Half Balboa	150,000	—0—	150,000

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COINS AND COLLECTORS

Q. DAVID BOWERS

Seward or Verplanck?—A Minor Mystery

The hobby of numismatics is pervaded with mysteries—some major, others minor, but all of them interesting. In the "major" category are questions such as "What happened to all the 1822 Eagles?" "Why are Matte Proof mintages of gold coins so disproportionate to the relatively small number of survivors?" "Why weren't more 1916-D Mercury dimes saved in Uncirculated grade when they were released?" Similarly, "why weren't more Uncirculated 1932-D and 1932-S quarters saved?" "How many MCMVII Extremely High Relief \$20 pieces were actually struck?" Of course, it can be argued that what is a major mystery to one numismatist might be minor to another.

Among the less consequential issues in numismatics is the question of the portrait on two relatively obscure *Hard Times* token types, both of which are described in the second edition of *Hard Times Tokens*, compiled in 1900 by Lyman Haynes Low. The first type, Low-13 and 15, is struck in brass and depicts on the obverse a portrait of serious mien, facing left, with the surrounding inscription WILLIAM. H. SEWARD, OUR NEXT GOVnr. The second type, Low-16, is similar and bears a like portrait but features the inscription GULIAN. C. VERPLANCK, OUR NEXT GOVnr.!

The reverse of each token shares a similar design and depicts a perched eagle surrounded by the inscription A FAITHFUL FRIEND TO OUR COUNTRY. Although the reverse dies are not identical, they are very close in appearance and are obviously from the same die-cutter's hand.

The mystery surrounding these pieces is this: why would anyone have a campaign token made bearing a portrait of someone else? Whose portrait appears on these two tokens?

The answer to the second question admits of three possibilities: 1) the por-



trait on both tokens may be that of William H. Seward; 2) the portrait on both tokens may be that of Gulian C. Verplanck; 3) the portrait on both tokens may be a stylistic portrait of no person in particular, or it may depict a third party not otherwise identified.

As history would have it, both Seward and Verplanck have been remembered in print. Verplanck is an obscure character in the annals of America—almost a "footnote"—while Seward emerges as a major personality. Although Seward's accomplishments were many, today he is best remembered as the negotiator for the purchase of Alaska from the Russians, an acquisition that was called "Seward's Folly."

It comes as no surprise that numerous portraits of Seward survive. An examination of several of these indicate that the portrait on the tokens was probably Seward's. Verplanck's portrait, of which I have seen two (one of which





William H. Seward

THE WORKS OF WILLIAM H. SEWARD [1884]

was engraved from a photograph taken by Mathew Brady), is entirely different, and does not bear the slightest resemblance to the effigy on the tokens.

So, we are faced with an illogical situation—Gulian C. Verplanck's "campaign token" (if, indeed, that is what it is) bears the portrait of a better-known figure of the era, William H. Seward! By way of comparison, it would be difficult to imagine a minor political figure in America today having campaign tokens struck with his name but bearing the portrait of Jimmy Carter, Ronald Reagan or Henry Kissinger.

It could be theorized that the die-cutter, whose identity remains unknown, prepared a number of Seward tokens. The same individual, knowing that Verplanck aspired to the governorship of New York State, could have produced a few tokens on speculation, using the Seward portrait simply to illustrate the product. However, there are several flaws in this reasoning. First, it would have been far simpler to have shown Verplanck the original Seward token and then proceed from that point to create a die with Verplanck's portrait, had such been his desire. Second, although Low-13, 15 and 16 are scarce today, Low-16 (with the Verplanck in-

scription) is the most plentiful of the three! An estimated 100 to 200 examples of Low-16 can be traced, indicating a very generous mintage at the time of issuance one and a half centuries ago; consequently, the piece could not have been a trial or representative sample.

A curious commentary concerning the Verplanck token, which appeared in *The Times* in New York on May 2, 1835, is quoted by Low. The unknown author of the article apparently was not familiar with Verplanck, nor was he aware of the related Seward piece. He noted:

We have in our possession a coin of the Grand Whig emission of 1834. On one side is an eagle, surrounded by the words "A FAITHFUL FRIEND TO OUR COUNTRY," and on the other, an image surrounded by the words, "GULIAN C. VERPLANCK, OUR NEXT GOVERNOR." It is made—most appropriately—of brass, symbolical of the modesty of the party by which it was issued. What a treasure will such a coin be to the antiquary a hundred years hence! How he will pore over its image and superscription and puzzle himself with most learned doubts as to its history and character! At what epoch of the republic was it issued? What great event was it intended to commemorate, and who was the great man whose name, otherwise unrecorded, it has preserved for a hundred years? It speaks of Gulian C. Verplanck, "Our Next Governor." He was probably the governor-elect. The people had chosen him, but he had not yet entered upon the duties of his office . . . Why should a coin be struck off with his head and name on it? In all other countries it is the possessor and not the heir to the throne whose effigy is stamped on the coin of the realm. In looking over the most interminable list of governors of the different states, the name of Gulian C. Verplanck cannot be found. Most unfortunately, the coin bears no date, and for aught that appears to the contrary, it might have been issued anterior to the Revolution. You cannot refer it to contemporary history, for the simple reason that you have no means of judging when it was issued . . . It is valuable because it is rare, and because from its most incomprehensible character, it will constantly call forth the discussion of antiquaries and virtuosi. It may be that in the wreck of matter of a hundred years, a few files of very old newspapers may survive. Possibly the very

paper containing this article may chance to have a better fate than its brethren and furnish an addition to some collection of old and perhaps good-for-nothing trumpery. Here then will be a key to unlock the mystery, and the quidnuncs of a hundred years hence will learn that in 1834 there flourished a mighty party called the Great Universal Whig Party of the World, a party which lived and flourished on anticipation—celebrated victories which were to be won, but never were won, rejoiced over successes, which like the waters near the lips of Tantalus, were ever at hand, but never reached, and struck medals of governors who were never elected . . .

A discussion of the mystery appeared in Low's book. He speculated:

It is difficult at this distance of time to fix the date of this and the following two tokens, or to give an entirely satisfactory explanation of the legends on Nos. 13 to 16. While the [previous quotation] shows the Verplanck token was a Whig issue of 1834, Verplanck had been elected to Congress by the Democrats (1825-1833), his term having then been but lately expired. But Seward and Stillwell were also the candidates of a party which called itself Whig and were defeated by William L. Marcy in 1834, who was elected by the Democrats. This may indicate that the Seward token was struck either in 1834, when he was first a candidate, or in 1838, when he was successful. Admitting, however, that it was not struck until 1838 does not remove all difficulties, for since Seward and Verplanck were both rival candidates against Marcy, the legends express what were the hopes of the friends of each in 1834, yet each is called a "Whig token."

A possible explanation is found in the fact that the opponents of Jackson had, at the time, divided into two groups; one, called National Republican under the lead of Henry Clay, charged the President with overriding the constitution and other political crimes, while the other, under John Tyler, called "States Rights" men, opposed a high tariff, a National Bank, etc., and "agreed with the National Republicans in nothing except hostility to the President." The National Republicans began to call themselves Whigs in 1834, and the followers of Tyler soon took the name of States Rights Whigs. The two divisions had nearly come together in 1836, but did not unite in season to agree on Presidential nominations, and Van Buren was elected. Let us, therefore, suppose that the factions opposing Jackson, one led by Seward and the other by Ver-

planck, put out both tokens in 1834, under which date they are placed. The latter faction, as a newspaper cutting of the period before me shows, claimed to be the special "friends of the Constitution and the laws," and called theirs the "Constitutional Ticket"; apparently both factions were included under the general name of Whigs by their political adversaries who supported Jackson.

Although Seward and Verplanck may have been rivals, the only indexed reference to Verplanck appearing in *The Works of William H. Seward*, a large five-volume set, is complimentary: "We have a profound and philosophical Essay on the Law of Contracts, by Gulian G. (sic) Verplanck, who has also distinguished himself by many elaborate opinions, delivered while he was a senator, in the court of errors."

Brief biographies of Verplanck and Seward are appropriate at this point. Gulian Crommelin Verplanck was born in New York City in 1786. He graduated from Columbia College in 1801, studied law, and after 1807 practiced law in New York City. In 1811 he was an instigator in the Columbia College commencement riot, and subsequently was convicted in a trial presided over by DeWitt Clinton. A political pamphleteer, Verplanck wrote "A Fable for



Gulian C. Verplanck, as pictured in an engraving adapted from a photograph by Mathew Brady.

HARPER'S WEEKLY

Statesmen and Politicians" (1815) and "The State Triumvirate" (1819). As a Democrat congressman from New York (1825-1833), he chaired the Ways and Means Committee (1831-1833). Later he had a falling out with the Democrats and threw his hat in the ring as a Whig candidate for mayor of New York City in 1834, an effort that came to naught. According to Low, Verplanck apparently aspired to be governor about the same time; from 1838 to 1841 he served as a state senator. A man of literary bent, he composed essays about religion, history and other topics, some of which were published in *Discourses and Addresses on Subjects of American History* in 1833.

Verplanck's death in 1870 was of sufficient import that *Harper's Weekly* devoted two articles to his memory, one of which was illustrated by a large line engraving. It was noted that he was deeply involved in New York State politics, for his pamphlets and efforts against DeWitt Clinton attracted great attention. He was named editor of a large multiple-volume edition of Shakespeare's works, the first volume of which was released in 1844 and the last in 1847. Verplanck last appeared before the public on July 4, 1868, when he delivered a keynote oration at the dedication of the new Tammany Hall in New York City. The *Harper's* article concluded: "When office was conferred upon him, it was always done in view of his acknowledged ability and unquestioned integrity. A genuine Knickerbocker—a gentleman in the true sense of that much abused word—his memory will be pleasantly cherished by all with whom he came in personal contact."

The accomplishments of William Henry Seward, eleventh governor of New York and later Secretary of State during the Lincoln administration, would occupy many pages. Appropriate to the present article, it is noted that Seward ran on the Whig ticket for New York governor in 1834 but was defeated by William L. Marcy (who is numismatically remembered as the Secretary of War during the California Gold Rush



A U.S. Mint medal depicts George Robinson's struggle with assassin Lewis Payne to save Seward's life (Julian PE-28).

of 1849). Seward ultimately was elected governor of New York in 1838 and served a four-year term; later he was elected to the Senate and subsequently served as Secretary of State. Concurrent with the April 14 assassination of President Lincoln, an attempt on Seward's life was made by the same conspirators. Seward, who at the time was recuperating in bed from injuries sustained in a carriage accident, was saved when his son and George F. Robinson fought off the would-be assassin, Lewis Payne. The dramatic struggle between Robinson and Payne is graphically depicted on the reverse of a Mint medal issued in 1871. Although wounded, Seward recovered from the assault and died years later in his hometown of Auburn, New York, on October 10, 1872.

Throughout world history, the appearance and facial features of some individuals are known today only by their representation on coins, tokens and medals, for no contemporary paintings, sculptures or other evidence have survived the sands of time. The would-be biographer of Gulian C. Verplanck would do well to ignore the portrait on the curious token known as Low-16, for the features depicted thereon differ markedly from the puffy face and shaggy hair shown in engravings of Verplanck. Although it can be reasonably assumed that the portrait on the token is that of Seward, still the why and wherefore of its issuance remain a mystery. The secret, perhaps forever locked within the token itself, makes it all the more fascinating.

THE ROMAN COIN PROJECT

DAVID R. CERVIN

Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman Coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

In 476 A.D., the Germanic leader Odoacer conquered Rome, thus ending the history of the Western Roman Empire. However, the Eastern Roman Empire continued to flourish for almost another millenium—977 years to be exact. Known as the Byzantine Empire, its capital was the beautiful city of Constantinople, so named for the famous Roman emperor Constantine the Great. The four coins earned in the advanced program of the Roman Coin Project are Byzantine issues; the satisfaction derived from these coins is only surpassed by the knowledge of the history and origin of the Eastern Roman Empire acquired through study of the pieces.

Constantine first decided to establish a "summer" capital at the site of the very old city of Byzantium in 324 A.D. Located on the western shore of the Bosphorus, a narrow strait connecting the Sea of Marmara with the Black Sea, the city was reconstructed and renamed Constantinople. Though Constantine had planned to reside in Constantinople only part of the year, the city ultimately became his permanent home from the year 330 until his death in 337 A.D. Less hampered than Rome by the restlessness of conquered tribes to the west, Constantinople flourished as Rome dwindled.

Following the fall of Rome, Constantinople became the capital of the Roman Empire. Under Justinian I (527-565 A.D.), the Byzantines recovered North Africa from the Vandals, liberated Italy from the Goths, and gained a foothold in Spain. For the last time in history, the Mediterranean could justly be referred to as "a Roman lake."

At this time new adversaries arose

to imperil the vastly expanded Byzantine Empire. The Mongols, Saracens and other civilizations of the Far East developed two goals—to conquer the Byzantine Empire and destroy Christianity. And so, over the next nine centuries, they pecked away at these goals, and Constantinople eventually fell to the Ottoman Turks in 1453 A.D.

However, during those centuries of fierce resistance the Byzantine Empire made its greatest contribution to western civilization and Christianity. During the period of time between the fall of Rome and the start of the Crusades, the area we now know as Europe consisted almost solely of numerous small principalities, with little or no cohesion among the groups; countries as we know them did not exist. The principalities, and the Christian religion they collectively embraced, were extremely vulnerable to onslaughts from the Far East, but eastern invaders first had to conquer the Byzantine Empire, headquartered in Constantinople, before they could overrun Europe. The nine centuries of resistance offered by the Byzantine Empire bought time for Europe to develop into a nucleus of nations somewhat as we know them today. By the time Constantinople fell to the Ottoman Turks, Europe had developed enough strength to resist the marauders from the East, and thus both Europe and Christianity were saved.

Now that you have a basic understanding of the history of the Byzantine Empire, we will examine the four Byzantine coins offered in the Roman Coin Project in a future issue. For those of you not involved in the RCP, it's time to get started. Write to me for a Roman Coin Request Form.

MARKET FORUM

MICHAEL R. FULJENZ

Numismatic Impressions

As yet another ANA coin show and convention approaches, I would like to offer my views of the ongoing activity in the numismatic community.

Educational Impressions

One of the great numismatic authors of all time, Q. David Bowers has declared 1984 "The Year of Education" for his coin company, Bowers and Merena Galleries. Toward this end Mr. Bowers has released two new titles, *High Profits from Rare Coin Investment* and *Virgil Brand: The Man and His Era*. There is something here for everyone. If you haven't read Bowers' work, its time you did.

Donald Kagin has just released his new book *Donald Kagin's Personal Guide to Rare Coin Investments*. He includes a section for financial planners, and chapters covering taxes, retirement and estate planning, along with useful basic information about numismatic investing not found in many similar texts.

The Coin Collector's Survival Manual by Scott Travers is designed to provide useful "insider's" information on all facets of the numismatic world. Mr. Travers, one of the most popular young authors today, points out the pitfalls usually encountered by the novice and how to avoid them. Coming soon to a bookstore near you!

Earlier this year Anthony Swiatek released *The Walking Liberty Half Dollar*, the first effort about the subject. The book has long been awaited by those who appreciate the series.

Cameo Proofs from 1950-1964 is a new book by Val Webb. Mr. Webb's detailed analysis of these beautiful coins encompasses almost five years of research and leaves "nothing to the imagination." A must reference for cameo collectors and investors.

One of the most educational numismatic newsletters today is the *BAIR*

Report, edited by Bruce Amspacher. In the most recent issue Mr. Amspacher provides an intensive report on the three-cent nickel series. Whether you're an investor or just a numismatic connoisseur of this series, Bruce, with the assistance of noted professional John Dannreuther, covers everything for everyone. Another noteworthy endeavor by a newsletter is the most recent edition of Mike DeFalco's *Marketwise*. Mr. DeFalco's complete analysis of the Peace dollar series covers every aspect and is a must reference for Peace dollar fanatics.

Market Impressions

It seems that BU gold has finally reached a solid support level after experiencing "free fall" for the past month or so. Support levels seemed firmly established at \$670 for \$20 liberty pieces, and \$750 for \$20 Saint-Gaudens in true MS-60 condition on the wholesale market.

A new term has developed for super sliders as far as gold coins are concerned. The term "CU" does not refer to paper money here; in the world of coins it now stands for "Commercial Uncirculated." Actually, CU gold is either excessively "baggy" Uncirculated gold or a fully-lustrous coin with slight evidence of friction. CU \$20 and \$10 pieces generally run five to 10 percent below the price of MS-60+ gold.

Anthony Swiatek's most recent issue of the *Swiatek Numismatic Report* discusses original holders in which U.S. commemorative coins were delivered. Commemorative specialists consider the offering to be the groundwork for continued research into the history surrounding U.S. commemorative issues. This collector area has shown remarkable interest of late.

At the most recent Long Beach coin show, held the first weekend in June, things were a bit slow. Dealer Rick Sear

quipped "You know it's slow when you go two days without getting your greysheet stolen." Most often heard at this show were comments about the dwindling supply of quality material in numerous areas, which hindered trading volume. BU rolls of dimes and quarters were rarely visible at Long Beach, courtesy of a few major firms who sold their stock to hard-money asset investors.

Commemorative price levels on guidesheets should soon receive additional input. At a recent meeting of the Society for U.S. Commemorative Coins it was decided that major guidesheets should be supplemented with bourse floor trading levels for commemorative coins. Numerous dealers have pledged their support toward establishing more accurate pricing and more comprehensive coverage of this segment of the market.

When they are available, gem deep-mirror cameo prooflike dollars are trading at levels far in excess of guidesheet indications. It is obvious that even the "S" and "O" mintmarks, once common three or four years ago, are today virtually unobtainable, even for a price.

As reported in *Marketwise*, "The most exciting news in the rare coin marketplace this month has to have been the sale of Wayne Miller's fabled silver dollar collection. Wayne's collection consisted of a complete set of

Morgan and Peace dollars, less the 1893-S. It also included a complete set of Proof Morgan and Peace dollars, less the 1887-O branch mint Proof. The set was purchased by David Hall (acting as an agent for an unidentified collector) for a sum in excess of \$1 million."

Bruce Amspacher comments that the market is "slightly jittery. There are no panic sellers or anything like that. There are net sellers, though; dealers who won't spend \$15,000 at a show unless they've sold over \$15,000. I don't think this will have any serious long-term effect on the bull market of 1983-1986."

Fraternal Impressions

The numismatic community united in its concern about recent, unfounded reports of increased quantities of counterfeit U.S. and foreign gold coins. ANACS, along with a veritable who's who in the numismatic community, presented information to the contrary in major numismatic publications.

I've always treasured the camaraderie and friendship brought about through numismatics. I will always appreciate and remember Woodrow M. "Woody" Wattner, the local dealer who helped me get started and guided me. Local dealers who care about young numismatists of *any age* are the backbone of our future. Happy retirement Woody; you are a blessing to our area and to numismatics.

NUMISMATIC VIGNETTES

GLENN B. SMEDLEY

■ For some time I've intended to call your attention to a section in our daily newspaper. It is called PEOPLE. Now, if we stick to the United States alone, that's a rather large field—some 227 million subjects. But mostly the actual coverage of PEOPLE is limited to entertainers—movie stars, television faces (including hopefuls in both fields) and Elizabeth Taylor on stage. Now and then mention is made of athletes, many of whom should be classed as entertainers, and once in a while a notorious

criminal shows up.

Although a lot of these PEOPLE have enviable talents and worthwhile accomplishments, the stories about them usually relate to alcohol, drugs, sex or violence. Besides being good copy material, they contribute to the bank accounts of numerous lawyers and medics, and generally do not live long enough to burden the Social Security Administration.

Sometimes seldom-heard names have a wider scope than we realize. I took a

phone call at ANA headquarters Saturday from a man in the State of Washington who inquired about membership. After a short conversation, I took his name and address and promised to send him pertinent information. "In case you should want to contact me further," I said, "my name is Smedley." He replied that he'd remember that name since "we have a 14-year-old Siamese cat that we consider a respected member of the family, and his name is Smedley." I'm honored, sir!

■ If we were to take a poll to determine the best-known name in numismatics, who would get your vote? Certainly one prominent name would be Stack, but maybe that's not a fair candidate because it refers to a multi-generation family. Well, I'm not taking a poll anyway; the question was asked merely to get your attention.

A truly legendary name came to my attention while searching old records recently. Following is a full-page advertisement of B. Max Mehl that appeared in the July 1906 issue of *The Numismatist*.

"With Pleasure I beg to advise my friends and patrons that I now devote all my time to the coin business. Before it was only a "side line" with me but thanks to the esteemed patronage favored me by many of the "faithful" my business grew to such an extent that I was obliged to abandon all other interests and devote all my time in serving those who find me worthy of a share of their esteemed Numismatic favors. I only wish to state that I am in a position to serve you most satisfactory and your favor will certainly be appreciated. I shall try my very utmost to merit the same. Kindly let me hear from you whether buyer or seller. Give me a chance to *show you* how nice I can take care of your favors. Your Want List Will Have My Best Attention."

Mehl labeled himself "numismatist" and gave a post office box located in Fort Worth, Texas, for contact. He was not known in early years as an ANA booster but changed as the years went by and eventually was named an honorary ANA member. When the Numis-



With Pleasure



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BEFORE it was only a "side line" with me but thanks to the esteemed patronage favored me by many of the "faithful" my business grew to such an extent that I was obliged to abandon all other interests and devote all my time in serving those who find me worthy of a share of their esteemed Numismatic favors.

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Your Want List Will Have My Best Attention

B. MAX MEHL

NUMISMATIST

P. O. Box 826

Fort Worth, Texas

matic Hall of Fame was established he was one of the early inductees.

■ In a list of his published qualifications, a professional numismatist included "15 years of numismatic experience." Reminds me of the great General Hannibal's retort to one of his officers who was citing his long service in the army. "You see that big mule over there. He's been through ten campaigns with me but he still doesn't know a damned thing about war."

■ Do you read the society news now and then? If not, you are missing some innovative and refreshing writing even if you don't rate a personal mention. One of our daily papers has a lady reporter who is tops in my book and surely in a lot of other's. Here's a sample: "Retired General and Mrs. S— . . . gave a most delightful dinner party in the Polo Bar of the Cheyenne Mountain Country Club. (Sounds impressive, eh?) The occasion was a desire to see friends and to celebrate the proximity of Spring." With snowflakes swirling outside my window this early May morning, it's good that she referred to the "proximity" of Spring.

LUBELL ON TAXES

MYRON S. LUBELL

Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and welcomes tax-related questions from the readership. Correspondence should be directed to Myron Lubell, c/o THE NUMISMATIST, P.O. Box 2366, Colorado Springs, CO 80901.

It seems that everyone I know is making plans to purchase a personal micro-computer, complete with disk drive, software and a daisy-wheel printer. My wife insists that a personal computer is an absolute necessity for "home budgeting." Of course, I have told her that a very easy way to cut \$3,000 off her budget is to forget the computer! My son argues that I am not up with the times—we *must* acquire a word processor for him to handle 9th-grade English, and my 7th-grade daughter cannot be expected to cope with pre-algebra math without some type of computer assistance. Pressure is rapidly mounting, and I fear that soon my name will be added to the growing list of owners of home computers—those marvelous machines that provide us with solutions for problems that have not yet been invented.

If you, too, are considering the acquisition of a personal computer, don't forget the tax deductions and credits that may be available if the computer is used to maintain records for your coin collection, especially if your numismatic activities constitute a trade, business or investment. Even if the computer is used part-time for non-qualifying activities, such as video games, household budgets and Space Monsters, the deductions and credits will still be allowed on the portion attributable to business or investment usage as long as accurate records are kept to document such usage.

To the extent that a computer is used in a trade or business, a deduction for depreciation and an investment credit are allowed. Additionally, in 1984 you may deduct the first \$7,500 of the computer's business cost as an immediate expense. However, opting for the ex-

pense deduction will reduce the investment credit benefit.

Depreciation and investment credit also may be claimed if a computer is used to maintain records for numismatic investment activities. However, investment-related assets do not qualify for the \$7,500 current-year expensing election.

Tax Queries

Q. Normally, I don't wear glasses. However, because of much of the fine work involved in coin collecting, I wear prescription lenses when I am sorting and classifying coins. I know I can always deduct the glasses as a medical expense, but that wouldn't do me much good because my total medical expenses do not exceed 5-percent of my adjusted gross income. Would it be possible to deduct the glasses as an investment-related expense?

A. If your collection qualifies as an "investment" rather than a hobby, and if the glasses are used exclusively for your numismatic activities, they are deductible as an investment-related expense. However, the IRS is likely to challenge the deduction, contending that the glasses are "suitable" for regular use away from your investment activities. It is up to you, with a supporting letter from your optometrist, to prove that the glasses are not appropriate for normal use.

Incidentally, if the glasses are deductible as an investment-related expense, so is the cost of your periodic visits to the eye doctor, along with any type of medicine or eyedrops associated with eye tension or discomfort related to coin collecting.

THE SELEUCID EMPIRE IN SYRIA



Seleukos I, 312-280 B.C. Tetradrachm, 293-280 B.C. Ecbatana. Head of Herakles r. Rv. Zeus enthroned l. 16.913 grams. ESM 480. Light pitting but Choice Very Fine..... \$500.00



Antiochos I Soter, 280-261 B.C. Tetradrachm, 274-270 B.C. Seleucia on Tigris. Diademed head of Antiochos r. Rv. Apollo seated l. on omphalos. 17.049 grams. Ex Lockett 3101. ESM 149. Extremely Fine and choice... \$1,000.00

Antiochos IV, 175-164 B.C. Tetradrachm, 167-165 $\frac{1}{4}$ B.C. Antioch. Diademed head r. Rv. Zeus Olympios seated l. holding Nike. 16.852 grams. SMA 72. Choice Extremely Fine \$950.00

Alexander I Balas, 150-145 B.C. Tetradrachm. Antioch. Diademed head r. Rv. Zeus enthroned l. holding Nike presenting wreath. 16.644 grams. SMA 165 var. Nearly Extremely Fine..... \$600.00

Antiochos VII Euergetes, 138-129 B.C. Tetradrachm. Antioch. Diademed head r. Rv. Athena standing l. holding Nike. 16.787 grams. SMA 282. Nearly Extremely Fine \$400.00

Seleukos VI Epiphanes, 95-94 B.C. Tetradrachm. Antioch. Diademed head r. Rv. Zeus enthroned l. holding Nike presenting wreath. 16.020 grams. Naville X (1925), 1499; SMA 421-423 var. Extremely Fine and choice \$600.00

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ANA CERTIFICATION SERVICE

Counterfeit 1799 \$10 Surfaces

High grade and good luster are two deceptive characteristics of a counterfeit 1799 \$10 piece recently examined by the ANACS staff. The specimen in question had been cleaned, possibly in an attempt to disguise some of its condemning qualities.

The overall appearance of this coin is typical of many counterfeits. The manner in which the counterfeit dies are produced, along with insufficient striking pressure, results in weak, rounded letters and devices, a common diagnostic of counterfeit pieces. In addition, luster appears uniform through the fields and devices.

Depressions and raised lumps of metal also are peculiar to this specimen. Extra metal appears around the 7 in the date; raised bits can be seen behind and below the E of LIBERTY; and a large lump is evident behind Liberty's cap. Several letters of UNITED STATES OF AMERICA



Counterfeit \$10 piece, dated 1799.



Extra metal extends behind and below E of LIBERTY.



Extra metal shows through date. Rim and edge are very sharp.



Lump of metal in field behind Liberty's cap.



Depressions on the word OF.

display obvious depressions, particularly the word OF. The rims and edge of the coin are unusually sharp, much more so than those of genuine specimens.

Should anyone suspect a coin to be counterfeit, it is recommended that he or she submit the piece for certification.

Headquarters Seeks Manager for Photographic Services

Because of increased demand for photographic services, the ANA's photographic department is scouting for a full-time photographer/manager to oversee its operations. Candidates for the position must have a minimum of two to three years experience in management, and should have a knowledge of either medical, scientific or technical photography, as well as first-hand experience in sensitometry, densitometry and all phases of photographic production, with special emphasis on black-and-white film applications. Interested individuals are invited to submit a resume and salary requirements to Personnel Director, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901.

Bowers Names Executive Search Subcommittee

Stating that the Association could benefit from an infusion of new blood and fresh ideas, ANA Executive Vice President Edward C. Rochette recently informed the Board of Governors of his intention to step aside at the end of 1986. At that time Rochette will have completed 20 years of service to the Association, the last 14 of which were served in his present capacity. He timed his announcement early to allow the Board ample opportunity to conduct a thorough search for a replacement and to enable the successful candidate to work with the retiring executive vice president for a period of time, thus insuring a smooth transition.

ANA President Q. David Bowers has appointed an Executive Search Subcommittee to find a suitable successor.

Chaired by Governor Robert Medlar, the committee consists of *Coin World* Editor Margo Russell; Harry Bass, ANA life member and immediate past president of the American Numismatic Society; Vice President Florence Schook; and Adna G. Wilde, Jr., treasurer and past president.

The Association is seeking a qualified individual with a minimum of five years experience with nonprofit organizations and related experience in public relations, marketing, publishing and meeting planning. The candidate also should be able to provide leadership to officers and committee chairmen. Interested candidates are invited to send resumes and salary histories to Search Committee, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901.

Error Detected in Diagnostics

On pages 129 and 130 of *Counterfeit Detection: A Reprint from THE NUMISMATIST*, diagnostics of counterfeit 1879, 1904 and 1907 Liberty \$20 gold pieces are identified. Among these diagnostics are some raised lumps of metal around the N of TWENTY (bottom photograph, p. 130). These lumps should *not* be used as a diagnostic, for they also appear on genuine 1904 \$20 pieces. The other diagnostics mentioned in the chapter, most of which are depressions, can be used to detect this counterfeit.

Evidently, these lumps of metal resulted during production of the master die, because a number of 1904-dated dies, including several 1904-S specimens, have been noted. Presumably, this characteristic is common to all genuine 1904 and 1904-S \$20 coins, however, it also can appear on high-quality counterfeits produced from these coins. Numismatists are cautioned to avoid using the lumps as a diagnostic for either counterfeit or genuine Liberty \$20 gold pieces.

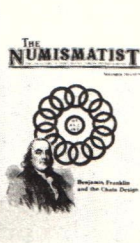
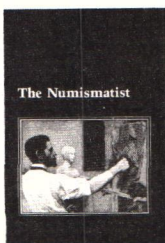
ANACS wishes to express special thanks to Dean Thornberry of North American Numismatics for pointing out this discrepancy. The original article describing these diagnostics appeared in the November 1978 issue of *The Numismatist*.



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ON MICROFICHE

Volume 1 through Volume 100*
(1888—1987)



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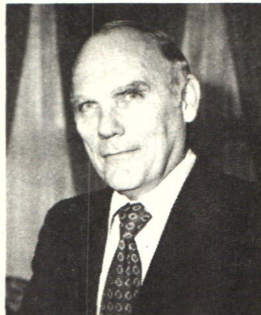
* Volumes 97 through 100 (1984-1987) will be mailed upon completion.

Detroit Committee Awaits Convention Visitors

The ANA's 93rd Anniversary Convention, scheduled July 28-August 1, will soon be upon us, and Detroit committee members have been working at a frantic pace to insure that all will be in readiness for the many thousands of numismatists expected to converge upon their city. With only weeks to go before the big event, the stage has been set for a convention anticipated to be one of the finest on record, and it is hoped that many people will take the opportunity to enjoy it. The Detroit committee awaits your arrival—so take a week and experience the surprises that SuperCity USA has to offer.



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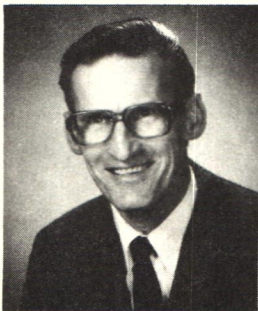
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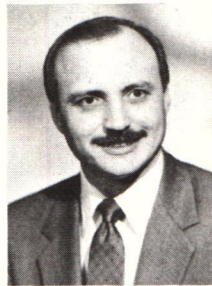
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Numismatic Theatre

Final Reports Reflect Lively NCW Participation

Reports concerning activities staged by clubs and individuals during National Coin Week 1984, April 15-21, continue to pour into ANA Headquarters. Indications show that the event was celebrated successfully from coast to coast.

In Joliet, Illinois, the **Will County Coin Club** kicked off National Coin Week by holding its 25th annual coin show on Sunday, April 15. Attended by more than 450 visitors, the show featured a 28-dealer bourse, a variety of exhibits and a counterfeit detection seminar conducted by ANACS consultant James Beasley.

Gary R. Huff of Culpepper, Virginia, turned some elementary school students on to numismatics by distributing Buffalo nickels to pupils of Pearle Sample Elementary School. In addition, Huff arranged for National Coin Week to be advertised on the marquee outside the Second National Bank of Culpepper, and placed an NCW poster in the bank's lobby.

A special "show and tell" program was

conducted at the April meeting of the **Long Beach Coin Club**. In honor of National Coin Week, six club members displayed materials and presented brief talks about their exhibits.

California State University student **Gregory A. Pang** promoted numismatics and National Coin Week on his college campus in Hayward, California. He distributed booster buttons to his teachers and fellow students, and displayed NCW posters in area libraries and banks.

The **Old Capitol Coin Club** of Iowa City, Iowa, conducted a numismatic exhibition at the Iowa City Public Library on April 14. Club members exhibited a variety of coins and currency, distributed numismatic literature and answered questions for those interested in starting a collection. The exhibition was well-publicized in several area newspapers. In addition, a National Coin Week display remained in the library for the entire month of April.



Visitors enjoy exhibits set up at Will County Coin Club's 25th annual coin show, staged April 15.

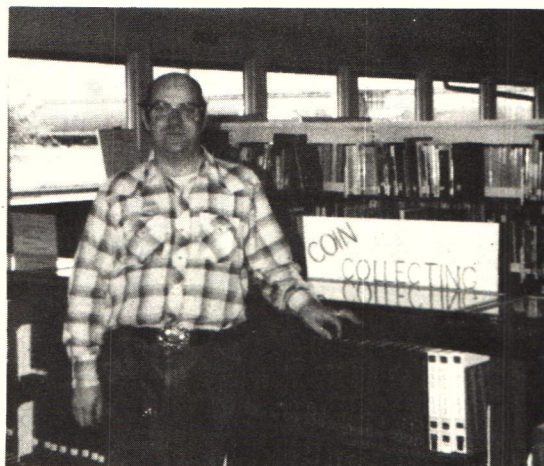
For the second consecutive year, **Stanley Clute** of High River, Alberta, Canada, prepared a seven-case display promoting Coin Week Canada and National Coin Week. Appearing in the High River Centennial Library, the display featured Canadian decimal coins, medallions, wooden and paper money, trade dollars, and ancient, medieval and modern foreign coins. Stanley's display was publicized in several area newspapers and attracted considerable local interest.

In Arlington Heights, Illinois, the **Northwest Suburban Coin Club** displayed numismatic material at three local banks during National Coin Week, generating much interest and drawing many questions from customers. Club members also conducted a two-session class in coin collecting that boasted a total of 22 students.

Phil W. Greenslet, ANA district representative from Reisterstown, Maryland, participated in several National Coin Week activities associated with clubs in his area. The **Catonsville Coin Club** staged its 2nd annual coin show April 15, which featured an NCW exhibit at the registration table, and during the week exhibits were placed at the Carroll County and Baltimore County Libraries by Phil and members of the **Carroll County Coin Club**. In addition, proclamations declar-

ing National Coin Week were obtained from the governor of Maryland, Carroll County commissioners, Baltimore County executive, the City Council of Baltimore, the mayor of Baltimore, and the mayor of the city of Westminster, Maryland.

Anne M. Lacey of Wrentham, Massachusetts, obtained permission from a local coin shop owner to design a window



Canadian numismatist Stanley Clute poses beside a portion of his National Coin Week display at the High River Centennial Library in High River, Alberta.



ANA District Representative Phil W. Greenslet (left) receives a National Coin Week proclamation from LeRoy L. Conaway, mayor of Westminster, Maryland.

display promoting National Coin Week and coin collecting, and inside the shop posted literature from the ANA, PAK Jefferson Full-Step Nickel Club and CONECA, a national organization for error collectors. Anne made use of her promotional materials by distributing booster buttons to interested collectors and hanging NCW posters at the local post office and library.

Joan Irene Rapsus of Oak Lawn, Illinois, distributed NCW booster buttons and a variety of coins to beginning collectors to help them get started in the hobby. She also assisted at a local library in identifying some foreign coins for a National Coin Week exhibit.

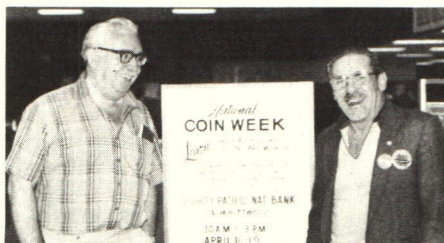
Host of the popular Chicago radio program "Coin Collectors' Corner," **Donn Pearlman** of Skokie, Illinois, promoted National Coin Week extensively in the Chicago area. He presented a talk entitled "An Introduction to Coin Collecting" on April 4 in association with the Geneva Park District's Adult Recreation/Education program, and spoke before the McHenry County Coin Club on April 23 about Australian numismatics, National Coin Week and the ANA. Pearlman's "Coin Collectors' Corner" is heard three times each Saturday on WBBM-CBS Newsradio 78 in Chicago, and his April 14 and April 21 broadcasts featured Q. David Bowers, who spoke about various aspects of numismatics.

The 19th annual National Coin Week Coin Clinic staged by the **Whittier Coin Club** of California took place April 16-19 at the Whittwood branch of the Security Pacific National Bank. Attended by 86 visitors, the free clinic featured displays of coins, tokens, medals, currency and related items, and Whittier Coin Club members were on hand during banking hours to assist in identifying coins and to offer advice and information. In addition, a proclamation signed April 3 by Mayor Lee A. Strong officially declared National Coin Week in the city of Whittier.

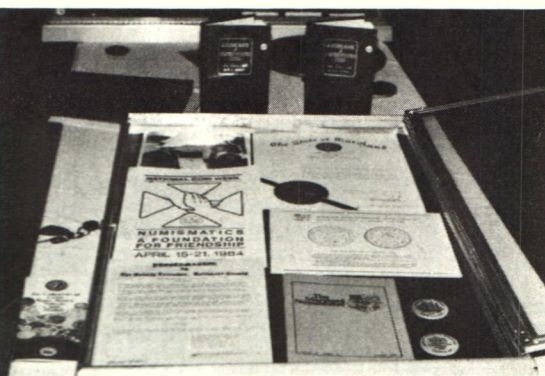
A grade-school teacher from Petersburg, Michigan, **Doug Jennings** promoted National Coin Week on the job by speaking to approximately 150 fourth- and fifth-grade students about coins and coin collecting. The youngsters were most enthusiastic about Jennings' program, and many expressed an interest in learning more about the hobby.

Gene Nowell and George R. Ensign of the **McHenry County Coin Club** of Illinois were guest speakers on a local radio talk show April 11, and among the topics discussed were National Coin Week and the hobby itself. Afterwards, the two men presented a similar talk to fourth-grade students at Jefferson Grade School, and news items promoting National Coin Week and the McHenry County Coin Club were featured in several local newspapers.

In Texas members of the **Hidalgo Coin Club** celebrated National Coin Week by setting up numerous exhibits at area banks and libraries. In addition, several businesses agreed to display promotional posters, and numismatic literature was made available to collectors.



Whittier Coin Club members Slavik Uhlir (left) and Nate Bromberg pause in the lobby of the Security Pacific Bank beside a sign advertising the club's annual National Coin Week Clinic.



A National Coin Week exhibit displayed at the registration table at the Catonsville Coin Club's 2nd annual coin show, April 15.

The **Delta Coin Club** of California set up exhibits at the public library and two local banks, and received extensive publicity via daily broadcasts on an area radio station. Proclamations officially declaring NCW also were obtained from California Governor George Deukmajian and the Mayor of the City of Stockton, California.

A student at the French-American Bilingual School in San Francisco, California, **Paul Gordon** inspired future collectors with an NCW program on coins of the United States that he presented to his eighth-grade classmates. During the course of the program, Paul discussed such interesting topics as Confederate coinage, private and territorial pieces, Hard Times tokens and Proof issues, and supplemented his talk by passing around a few items from his own collection for students to examine. Numismatic literature and ANA applications were distributed at the conclusion of his well-received program.

The **Regina Coin Club** of Saskatchewan, Canada, took its NCW celebration very seriously, beginning preparation in late 1983 with the issuance of a special National Coin Week/Coin Week North America badge. Later, in January 1984, a 12-page booklet outlining general information about the club and its activities was produced and distributed to a number of numismatic organizations. During National Coin Week, the club placed representatives in three area shopping malls to

man "information tables" set up to focus public attention on numismatics and the Regina Coin Club. Each table featured small displays of coins and numismatic literature, and various brochures and auction catalogs were made available to interested passers-by. The club concluded its NCW celebration with an annual spring coin and stamp show, April 21-22, which was well-attended thanks to the hard work of club members and extensive publicity given the event by Saskatchewan newspapers, radio and television stations.

On April 14 members of Wisconsin's **Milwaukee Numismatic Society** staged a Boy Scout merit badge clinic that was attended by 50 boys, 48 of whom earned their badges that day. The program included a series of lectures and slide programs, and all Scouts taking part received an assortment of numismatic literature to take home. A second clinic geared toward the general public was conducted April 17 by the **South Shore Coin Club**, and in addition to lectures and slide programs featured a diversity of interesting exhibits displaying U.S. coins, ancients, tokens, medals and a variety of exonomic items. Each of the 20 people taking part in the clinic received ANA membership applications among their handouts of numismatic material. Later in the week, **Nancy and John Wilson** of Milwaukee set up a four-case display at the First Wisconsin Bank, where booster buttons and numismatic information were distributed to hundreds of bank customers. The exhibit proved so successful that the bank manager invited the Wilsons to repeat the activity next year.

In Lancaster, Pennsylvania, 13-year-old **Lee Reynolds** participated in the observance by preparing two exhibits for display at the Central Pennsylvania Numismatic Association Coin Show, April 14-15. Both entries took second-place awards at the show and later were transferred to the recreation room of the Bethany Presbyterian Church, where they were placed on display for a meeting of Boy Scout Troop #4. The exhibit proved especially valuable for a number of Scouts working toward coin-collecting merit badges, and Lee happily provided answers to their questions.



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MATERIAL (no stated value)

Lyman C. Bartee, Austin, TX
Arthur M. Fitts III, West Newton, MA

Total Cash

\$25 or more	\$6,577.00
Under \$25	123.87
Total Material	2,350.00
Total Donations (5-31-84)	\$9,050.87

MUSEUM

Early Half Dollars Needed to Round Out Collection

In compliance with the Board of Governors' desire to complete the museum's collection of regular issue United States coins, this month's listing covers the principal dates, mints and major varieties of half dollars sought for the collection. Although the museum continually seeks to upgrade its holdings and obtain donations of specimens in the best possible condition, earlier pieces need not be Uncirculated examples, but they should be sufficiently well-preserved to be suitable for display and to permit classification by die variety. Recent issues preferably should be mint state, but grade is not the foremost criterion in the development of a comprehensive collection.

U.S. Half Dollars Sought by the ANA Museum

1794
1795 recut date
1795 three leaves
1796 fifteen stars
1796 sixteen stars
1797
1801
1802
1803 small 3
1803 large 3
1805
1805/4
1806 round-top 6, large stars

1806 round-top 6, small stars
1806 pointed-top 6, no stem
through claw
1806 pointed-top 6, stem
through claw
1806 over inverted 6
1807 small stars
1807 large stars
1807 50/20 C.
1808
1808/7
1811 small 8
1811 date 18.11

1812/11
1814
1814/13
1815/12
1817/13
1817/14
1817 date 18.17
1818/17
1819/18 small 9
1819/18 large 9
1820 small date
1820/19
1821



Discovery specimen of the 1942-D/S half dollar, presented by Eugene T. Rinn and W.A. Harris, currently on display in the ANA Museum exhibit "W.W. II: A Legacy in Numismatics."

1822
1823 broken 3
1823 patched 3
1823 ugly 3
1824/21
1824 over various dates
1827 curled 2
1827/6
1828 curled-base 3, no knob
1828 small 8s, square-base
2, large letters
1828 small 8s, square-base
2, small letters
1828 large 8s, square-base 2
1829/27
1830 small 0
1832 large letters
1834 small date, small stars,
small letters
1834 large date, large letters
1836 50/00
1836
1838-O
1839-O
1839 with drapery
1840 small letters
1840 reverse of 1838
1840-O
1841
1842 small date
1842 large date
1842-O small date
1842-O large date
1843
1843-O
1844
1844-O
1845
1845-O
1845-O no drapery
1846 medium date
1846 tall date
1846 over horizontal 6

1847-46
1847
1847-O
1848-O
1849
1850
1851
1851-O
1852
1852-O
1853-O
1853-O rays on reverse
1855
1856
1856-O
1856-S
1857-O
1857-S
1858
1858-S
1859
1859-S
1860
1860-S
1861-O
1861-S
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1868-S
1869-S
1870
1870-CC
1870-S

1871
1871-CC
1871-S
1872
1872-CC
1872-S
1873 closed 3
1873 open 3
1873-CC
1873-S without arrows
1873
1873-S
1874-CC
1874-S
1875-CC
1875-S
1876
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1892-O
1892-S
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1893-S
1894-O

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1896-S
1897-O
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1898-O
1898-S
1900-S
1901
1901-O
1902-S
1903-O
1903-S
1904-S
1905-O
1905-S
1906-D
1906-O
1907-D
1907-S
1908

1908-S
1909
1909-S
1910
1911
1911-S
1913
1914
1928-S small S
1949-D
1950
1951-D
1952-D
1952-S
1953
1955
1959-D
1968-S
1970-D
1971-S
1972
1972-D
1973

1973-D
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1981-D
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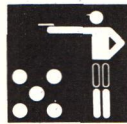
SYLLOGE OF COINS OF THE BRITISH ISLES; ANCIENT BRITISH, ANGLO-SAXON, AND NORMAN COINS IN AMERICAN COLLECTIONS, by Jeremiah D. Brady. 1982. xxiii, 75p. pl. Hard cover. Oxford University, 200 Madison Ave., New York, NY 10016. \$65.

This latest addition to the splendid SCBI series continues the catalog of ancient and medieval British coinages in American collections begun with the sixteenth volume, the collection of Mrs. Emery May Norweb, published in 1971. The format follows the standard sylloge arrangement of plates [I to XXX], with corresponding specimen descriptions and data on facing pages. In total, 819 coins are represented, including seven forgeries.

The largest portion of pieces included in the volume is from the collection of the American Numismatic Society, which also contains the Norweb and Briggs collections, individually identified in the

catalog. The Smithsonian Institution and Johns Hopkins University collections are also included, along with the private holdings of Hillel Kaslove, James Bump, John Dresser, Walter J. Zimmerman and the former collection of Harold S. Bareford. The sources and provenances, where known, are listed for all pieces. The work includes a 4-page bibliography, indexes of mints and moneyers, and an alphabetical list of the collections, dealers and donors cited in the descriptions.

Representation of ancient and medieval British coinage in American collections, as reflected in the sylloge, is far less comprehensive than that of their European counterparts, but Brady has succeeded in contributing an important body of additional data to the corpus. The photos, despite occasional disorientation, are of high quality, making this volume a valuable reference for British numismatic research. —RW



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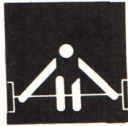
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MEMBERSHIP NEWS

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, P.O. Box 2366, Colorado Springs, CO 80901.

EAST

JULY

15 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

20-22 ROANOKE, VA. Roanoke Civic Center, Williamson Rd. 21st Annual Coin Show of the Roanoke Valley Coin Club. A. Marshall Morris, Rt. 4, Box 438, Forest, VA 24551.

28-29 CLAYTON, NY. Clayton Arena, Rt. 12. 6th Annual Mini-Convention of the Empire State Numismatic Association in conjunction with the 6th Annual Thousand Islands Stamp, Coin, Postcard & Collectibles Show. ESNA, R.D. 2, Box 247, North Troy, NY 12182.

AUGUST

31-September 2 NEW CARROLLTON, MD. Sheraton Hotel & Exhibition Center. 12th Annual Convention & Show of the Maryland State Numismatic Association. Earl Blaisdell, 2250 Highland Terrace Dr., Falls Church, VA 22046.

SEPTEMBER

1 HAVERHILL, MA. Howard Johnson's Motor Lodge, River St. Coin Show sponsored by the Middlesex Regional Numismatic Society. Steven F. Gray, 264 Main St., Haverhill, MA 01830.

1-2 HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40. Interstate Coin Club's Coin Show. ICC, P.O. Box 1901, Hagerstown, MD 21740.

6-9 NEW YORK, NY. Statler Hotel. Annual Convention of the Great Eastern Numismatic Association. GENA, P.O. Box 4831, Frankford Station, Philadelphia, PA 19124.

8-9 HARRISBURG, PA. Sheraton-Harrisburg Inn West, I-83 & Pennsylvania Tpk. 22nd Coin Show & Exhibition of the Harrisburg Coin Club. Marian E. Smith, 849 Highland St., Steelton, PA 17113.

9 POINT PLEASANT BEACH, NJ. Beacon Manor Hotel, Hwy. 35 & Rt. 88. Ocean County Coin Club's 14th Annual Coin, Medal, Token & Paper Money Show. Archie A. Black, P.O. Box 63, Brick, NJ 08723.

16 DEER PARK, NY. VFW Post, Long Island Ave. & W. 13th St. Coin & Stamp Show sponsored by the Professional Coin & Stamp Dealers Association of Long Island. Stan Roe, P.O. Box 354, Lynbrook, NY 11563.

28-30 UTICA, NY. Sheraton Conference Center, Genesee St. Empire State Numismatic Association's 1984 Fall Convention. Terry West, P.O. Box 805, Utica, NY 13503.

30 DOVER, DE. Sheraton Inn-Dover, 1570 N. DuPont Hwy. 13th Annual Show of the Kent Coin Club. Stephen R. Taylor, 70 West View Ave., Dover, DE 19901.

OCTOBER

5-7 BUFFALO, NY. Buffalo Convention Center, Convention Center Plaza. 8th Annual Coin & Stamp Show of the Greater Buffalo Coin Dealers' Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.

6 HAVERHILL, MA. Howard Johnson's Motor Lodge, River St. Coin Show sponsored by the Middlesex Regional Numismatic Society. Steven F. Gray, 264 Main St., Haverhill, MA 01830.

11-14 NEW YORK, NY. Omni Park Central Hotel, 7th Ave. & 56th St. Great Eastern Numismatic Association Convention. William H. Horton, Jr., P.O. Box 293, Franklin, NJ 07416.

14 SPRINGFIELD, MA. Greek Cultural Center, 2309 Main St. West Springfield Coin Club's Coin Show. Sandra R. Paro, P.O. Box 104, West Springfield, MA 01090.

21 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

21 PARKWAY WEST, PA. Holiday Inn, Rts. 22 & 30. 11th Annual Coin Show of the Chartiers Valley Coin Club. Jerry Watkins, 209 7th Ave., Carnegie, PA 15106.

27 PARAMUS, NJ. Bergen Mall Shopping Center, Rt. 4. Northern Valley Coin Club's 10th Annual Coin Show. Lester Kinley, P.O. Box 294, Dumont, NJ 07628.

MEMBERSHIP NEWS

SOUTH

JULY

1 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

8 MELBOURNE, FL. Adult Bldg., Eau Gallie Civic Center, 1551 N. Highland Ave. Coin & Stamp Show sponsored by the South Brevard Coin Club. SBCC, P.O. Box 1441, Melbourne, FL 32902.

13-15 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center, 1 Civic Center Plaza. 24th Annual Convention of the Alabama Numismatic Society. Purnie Moore, P.O. Box 3601-W.E., Birmingham, AL 35211.

14 SMYRNA, GA. Cobb Center Mall, 2200 S. Cobb Dr. Coin Show sponsored by the Marietta-Smyrna Coin Club. Pete Coles, Box 7232, Marietta, GA 30061.

15 NORTH MIAMI BEACH, FL. The Mall at 163rd Street, 163rd St. N.E. & 12th Ave. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

22 CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

AUGUST

5 DALLAS, TX. Holiday Inn, Regal Row & I-35 E. Coin Show sponsored by the Dallas Coin Dealers Association. DCDA, 2901 Valley View, #120, Dallas, TX 75234.

5 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

11-12 MERIDIAN, MS. Holiday Inn Northeast, U.S. Hwy. 11 & 80. Meridian Area Coin Club's Coin & Currency Show & Sale. W.M. Farmer, P.O. Box 4163, Meridian, MS 39304.

19 NORTH MIAMI, FL. National Guard Armory, 132nd St. & N.E. 8th Ave. Coin, Stamps & Collectibles Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

25-26 VICKSBURG, MS. Holiday Inn, I-20. Vicksburg Coin Club Coin Show. Cason Schaffer, 107 E. View Dr., Vicksburg, MS 39180.

31-September 2 DALLAS, TX. Crown Plaza Hotel, 4099 Valley View Ln. Annual Coin Show & Money Auction sponsored by the Dallas Coin Club. C.C. Andrews, P.O. Box 7673, Dallas, TX 75209.

26 CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

SEPTEMBER

2 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

8-9 FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 12th Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

8-9 GUYMON, OK. Texas County Activity Center, Sunset Ln. Guymon Coin Club's Coin, Gun, Antique & Hobby Show. Fred Kleffman, 1103 N. James, Guymon, OK 73942.

16 BEEVILLE, TX. Bee County College Student Center, Charco Rd. 17th Annual Coin Show of the Beeville Coin Club. Edward F. Brown, Box 209, Beeville, TX 78102.

21-23 ORLANDO, FL. Orlando Centro-Plex, 500 Livingston St. Fall Coin Show sponsored by the Central Florida Coin Club. A.J. Vinci, 1002 Pebble Beach Cir. W., Winter Springs, FL 32708.

29-30 MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. Coin Show sponsored by the Marietta-Smyrna Coin Club. Bruce Epperson, Box 3, Marietta, GA 30061.

30 CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

OCTOBER

7 HOLLYWOOD, FL. Hollywood Mall, Hollywood Blvd. Gold Coast Coin Club Coin Show. Dorothy Kociabe, P.O. Box 205, Hollywood, FL 33022.

13-14 MEMPHIS, TN. Cook Convention Center, 225 N. Main St. Memphis Coin Club's 27th Annual Coin Show in conjunction with the Memphis Stamp Collectors Society Stamp Show. Robert D. Raby, P.O. Box 11036, Memphis, TN 38111.

20-21 MUSKOGEE, OK. Muskogee Civic Assembly Center, 5th & Boston. 23rd Annual Exhibit & Coin Show sponsored by the Indian Capital Coin Club. George L. King, P.O. Box 1952, Muskogee, OK 74401.

21 CORAL GABLES, FL. Holiday Inn, 1350 S. Dixie Hwy. Coin Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

MEMBERSHIP NEWS

26-28 COLUMBIA, SC. Holiday Inn-City Center, 630 Assembly St. South Carolina Numismatic Association's 12th Annual Convention & Coin Show. Hugh Shull, P.O. Box 712, Leesville, SC 29070.

28 NORTH MIAMI, FL. National Guard Armory, 132nd St. & N.E. 8th Ave. Coins, Stamps & Collectibles Show sponsored by the Professional Coin Dealers Association of South Florida. Warren Davis, P.O. Box 1, Miami, FL 33163.

CENTRAL

JULY

1 DAYTON, OH. Holiday Inn North, I-75, Exit 57B. Hobby Show sponsored by the Dayton Hobby Club. Bill Wynn, P.O. Box 63, Xenia, OH 45385.

6-8 CLEVELAND, OH. Marriott Hotel, 4277 W. 150th St. 24th Annual Coin Show of the North East Ohio Coin Club. Don Aingworth, 2130 Lakeland, Lakewood, OH 44107.

27-29 PADUCAH, KY. Executive Inn, 1 Executive Blvd. Annual Paducah Coin Show sponsored by the West Kentucky Coin Club. Terry Penix, 1928 Harrison St., Paducah, KY 42001.

28-29 WICHITA, KS. IAM Union Hall, 3830 S. Meridian. Coin & Stamp Show co-sponsored by the Boeing Coin Club and the Boeing Stamp Club. Bernice Mead, 323 N. Estelle, Wichita, KS 67214.

AUGUST

5 DAYTON, OH. Holiday Inn North, I-75, Exit 57B. Hobby Show sponsored by the Dayton Hobby Club. Bill Wynn, P.O. Box 63, Xenia, OH 45385.

10-12 ST. LOUIS, MO. Marriott Motor Hotel, I-70 at Lambert International Airport. Missouri Numismatic Society's 24th Annual Coin Festival. John Foster, P.O. Box 13498, St. Louis, MO 63138.

25-26 PEKIN, IL. Elks Club, 335 Sabella St. Tazewell Numismatic Society's 21st Annual Coin Show. Norman E. Wolfer, Box 201, Pekin, IL 61554.

SEPTEMBER

2 DAYTON, OH. Holiday Inn North, I-75, Exit 57B. Hobby Show sponsored by the Dayton Hobby Club. Bill Wynn, P.O. Box 63, Xenia, OH 45385.

15-16 LENEXA, KS. Howard Johnson's Motor Lodge, I-35 & 95th St. 16th Annual Coin & Stamp Show of the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Terrace, Overland Park, KS 66215.

21-23 CHATTANOOGA, TN. Quality Inn South, I-75, East Ridge Exit. Tennessee State Numismatic Society Fall Coin Show. Ruth W. Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

30 ARLINGTON HEIGHTS, IL. Arlington Heights Memorial Library, 500 N. Dunton St. Annual Coin Show sponsored by the Northwest Suburban Coin Club. O.J. Methling, Jr., P.O. Box 902, Arlington Heights, IL 60006.

OCTOBER

6-7 NEW PHILADELPHIA, OH. Holiday Inn, 131 S.W. Bluebell Dr. Tuscarawas County Coin Club's 25th Annual Coin Show. TCCC, Box 83, New Philadelphia, OH 44663.

7 DAYTON, OH. Holiday Inn North, I-75, Exit 57B. Hobby Show sponsored by the Dayton Hobby Club. Bill Wynn, P.O. Box 63, Xenia, OH 45385.

7 ROSEVILLE, MI. Corporal Neil W. Reid Post 2358, 25671 Gratiot Ave. Polish American Numismatic Society Convention and Coin Show. Edward F. Czojka, P.O. Box 47, East Detroit, MI 48021.

14 WAUSAU, WI. Wausau Labor Temple, 318 S. 3rd Ave. Collectors Show sponsored by the Wisconsin Valley Coin Club. Harry Collins, P.O. Box 6, Schofield, WI 54476.

14 APPLETON, WI. Country Aire, 2311 W. Spencer. Annual Fall Coin Show of the Fox Valley Coin Club. Robert Worachek, 229 E. College Ave., Appleton, WI 54911.

20-21 LOUISVILLE, KY. Ramada Inn Convention Center, I-64 at Hurstbourne Ln. 24th Annual Coin Show co-sponsored by the Kentucky State Numismatic Association & the Louisville Coin Club. Mike Schmidt, 2614 Lamond Dr., Shively, KY 40216.

21 ROCKFORD, IL. Howard Johnson's Motor Lodge, 3909 11th St. Rockford Area Coin Club's 56th Semi-Annual Coin Show. Ralph Winquist, P.O. Box 1974, Rockford, IL 61109.

WEST

JULY

7-8 COLORADO SPRINGS, CO. Shriners Club, 33rd St. & W. Pikes Peak Ave. Annual Coin Show co-sponsored by the Colorado Springs Coin Club and the Colorado Springs Numismatic Society. G. Walton, P.O. Box 9833, Colorado Springs, CO 80932.

7-8 SAN DIEGO, CA. Scottish Rite Memorial Center, 1895 Camino del Rio S. San Diego County Inter-Club Numismatic Council's 27th Coinarama. Don Webb, 733 Wabash, Escondido, CA 92027.

MEMBERSHIP NEWS

21-22 NORTHBEND, OR. IWA Hall. Coos County Coin Club Coin Show. CCCC, P.O. Box 765, Corvallis, OR 97350.

AUGUST

19 FREMONT, CA. Fremont Elks Club, 38991 Farwell Dr. 12th Annual Fremont Coin Show sponsored by the Fremont Coin Club. Bob Whitaker, 4585 Mattos Dr., Suite C, Fremont CA 94536.

25-26 SANTA BARBARA, CA. Earl Warren Showgrounds, U.S. 101 & Las Positas Rd. 26th Annual Coin Show of the Santa Barbara Coin Club. Ronald J. Gillio, 1103 State St., Santa Barbara, CA 93101.

SEPTEMBER

9 VENTURA, CA. Holiday Inn, 450 Harbor Blvd. Ventura County Coin Club's 24th Coin-A-Rama. Don Holladay, P.O. Box 3636, Ventura, CA 93006.

20-23 SAN FRANCISCO, CA. Cathedral Hill Hotel, Van Ness & Geary. 23rd Annual Show & Convention of the Northern California Numismatic Association. Denis N. Hooker, 65 Post St., San Jose, CA 95113.

OCTOBER

26-28 SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. 21st Annual Coin Show of the Utah Numismatic Society. Alvin Rust, 311 S. Main St., Salt Lake City, UT 84111.

FOREIGN

JULY

19-22 HAMILTON, ONTARIO, CANADA. Royal Connaught Hotel. Canadian Numismatic Association Convention. Al Bliman, P.O. Box 3145, Station D, Willowdale, Ontario, Canada M2R 3G5.

FUTURE ANA EVENTS

July 28-August 1, 1984 DETROIT, MI. Cobo Hall Convention Center. 93rd Anniversary Convention. Florence Schook, General Chairman, P.O. Box 2014, Livonia, MI 48154.

February 21-24, 1985 SAN ANTONIO, TX. San Antonio Marriott Hotel. 7th Midwinter Convention. Davis Burnett, Jr., General Chairman, P.O. Box 8551, San Antonio, TX 78208.

August 20-24, 1985 BALTIMORE, MD. Baltimore Convention Center. 94th Anniversary Convention. Carl M. Shrader, General Chairman, P.O. Box 3124, Landover Hills, MD 20784.

CLUB ACTIVITIES

Society for Ancient Numismatics (C-73380)

Numismatic Fine Arts, a west-coast numismatic firm, and the Society for Ancient Numismatics are sponsoring two awards for the best articles published in the Society's official quarterly journal, *SAN*, over the next year. Authors of the winning articles, which will be judged by a panel comprised of NFA members, will receive first- and second-place prizes in the form of cash credits totaling \$500 and \$250, respectively, toward purchases from NFA's regular stock. For more information, contact Beate Rauch, SAN Corresponding Secretary, P.O. Box 2138, Terminal Annes, Los Angeles, CA 90051.

Metropolitan Coin Club of Atlanta (C-52068)

The Metropolitan Coin Club of Atlanta, Georgia, recently celebrated its 20th An-



niversary, and a limited quantity of 250 brass medals have been produced to commemorate the event. The obverse design features a map of Georgia, with a large star indicating the city of Atlanta, encircled by the inscription METROPOLITAN COIN CLUB OF ATLANTA. The reverse carries the inscription 20TH ANNIVERSARY surrounded by FORMERLY DORAVILLE COIN CLUB and 1964 • 1984. Designed by Del Romines of Louisville, Kentucky, the medals are available for \$3 each from Dale Giles, MCCA President, 4220 Brownlee Dr., Tucker, GA 30084.

MEMBERSHIP NEWS

Colorado Springs Coin Club (C-50391)

A souvenir card depicting a \$1,000 gold bond issued by the Colorado Midland Railway Company has been produced by the Colorado Springs Coin Club and the Colorado Springs Numismatic Society to commemorate their jointly-sponsored coin show held July 7-8. The card measures 8½" by 11" and is available for \$3 postpaid from Ken Hallenbeck, 619 N. Nevada Ave., Colorado Springs, CO 80903.

Souvenir Card



The historic Colorado Midland Railway Company was originally termed "an individualistic railroad with a personality of its own" due to its gradients, curvatures, bridges and tunnels. Initial construction costs were estimated at \$5,000,000. Construction from Colorado City (elev. 6,000') began April 5, 1886 up Ute Pass through South Park arriving in Leadville (elev. 10,103') August 31, 1887, and on to Aspen on February 4, 1888. Total cost was \$20,000,000! A branch line from Divide was completed to Victor in December 1894 and into Cripple Creek a year later. Following World War I the line from Divide to Aspen was abandoned and disassembled. The last run from Colorado Springs to Cripple Creek was February 1949, the tracks were then removed.

Colorado Springs Coin Show
July 7 & 8, 1984
Colorado Springs, Colorado

South Brevard Coin Club (C-119942)

Florida's South Brevard Coin Club recently announced a new slate of officers for 1984. Serving as president is John Hopkins; vice president, Henry Boyce; secretary, Pete Lambert; treasurer, Bill Tufts; and chairman of the board, Larry Friesel. The club's retiring board chairman, Herbert Hogue, is a current member of the Florida United Numismatists board of directors.

Guests are welcome at SBCC meetings, held the second Wednesday of each

month, 7:00 p.m., at the Melbourne Public Library, 540 East Fee Avenue in Melbourne.

Northern California Numismatic Association (C-44444)

The Northern California Numismatic Association recently initiated a new plan to assist its member clubs in recruiting and retaining junior collectors. Special packets of numismatic material, assembled by NCNA, have been made available for purchase at a fraction of wholesale

MEMBERSHIP NEWS

value. Included in the packet are items such as the Red Book, coin holders, numismatic literature and a variety of inexpensive coins for the beginning collector. According to NCNA President George K. Tyson, the only rules applying to the purchase are that member clubs distribute the material to juniors *only*, and that each participating club submit a report describing the effectiveness of the program before August 5, 1984. More information about NCNA's "Junior Encouragement Program" can be obtained by contacting George K. Tyson, P.O. Box 44, Concord, CA 94522.

California State Numismatic Association (C-14488)

Hosted by the San Francisco Coin Club, the California State Numismatic Association's 74th Semi-Annual Convention was staged May 4-6 at the Hotel Meridien. The convention theme, "Eagles in Numismatics," was evidenced throughout the show in exhibits, decorations and lectures. The theme exhibit award went to Virginia M. Hall for her display entitled "Our National Symbol—29 Silver Eagles on Coins," and a luncheon conducted Friday afternoon featured speaker Paul Holtzman with an illustrated talk, "Eagles and Others of the Species *Avis numismaticus*."

The three-day convention featured an extensive bourse, competitive exhibits, YN program, educational forum and a host of special activities. Juniors attending the YN program heard talks by several seasoned collectors on how to get started in the hobby, and were treated to starter packages of numismatic materials that included a selection of coins. A general meeting and educational forum conducted by the California Exonumist Society in conjunction with the CSNA convention featured a talk by G.A. "Corky" Ayers about "The Lore and Lure of Love Tokens."

Many presentations were made at the awards banquet held Saturday evening. Among those honored were the authors of articles judged to be the best published in the 1983 volume of CSNA's official quarterly bulletin, *Calcoin News*. Bryan

Burke took the first-place silver literary medal for his three-part series entitled, "Tokens and Medallions of the Tunnel Under the Thames." Additional literary awards were presented to Don T. Thrall, Stephen M. Huston and William O. West.

A. Lori Reppeteau was a triple-winner in the exhibits category with her display "Pary's Mine Tokens," taking a first-place plaque, the California Exonumist Society's Best of Exonumia award, and the Lewis M. Reagan Memorial Foundation's Steve Kosoff Best of Show trophy. First place in the junior division went to Sean Havercroft for his exhibit "Canadian 1967 Circulated Centennial Set and 1982 Constitutional Dollar."

The 75th Semi-Annual Convention of the CSNA will take place October 12-14 at the Sheraton-Anaheim, 1015 West Ball Road in Anaheim. Further information about the show may be obtained by writing to Virginia Hall, P.O. Box 499, Colton, CA 92324.



CSNA Literary Award winners (left to right) Don T. Thrall, Bryan Burke and Stephen Huston display their awards during a free moment at the organization's 74th Semi-Annual Convention.

Florida United Numismatists (LC-9)

The Florida United Numismatists has announced that its 30th anniversary convention and coin show will be held at the Sheraton Twin Towers Hotel in Orlando, January 3-6, 1985. The entire hotel, including 600 rooms and all public areas,

MEMBERSHIP NEWS

has been reserved exclusively for use by FUN during the convention. The event will feature a 350-dealer bourse, a variety of exhibits and an educational forum. Additional information about FUN or its 30th anniversary convention may be obtained by writing to Roger Bryan, P.O. Drawer D, Gainesville, FL 32602.

Northwest Suburban Coin Club (C-122768)

Officers recently elected to serve the Northwest Suburban Coin Club of Arlington Heights, Illinois, include Ron Larsen as president; Jim Reidl, vice president; Alan Ralston, treasurer; Mary Ann Mellem, recording secretary; O.J. Methling, Jr., corresponding secretary; and board members Aida Farmer, Tim Allison and Grea Ford.

The Northwest Suburban Coin Club will stage a coin show on Sunday, September 30, in the Hendricksen Room at the Arlington Heights Library. More information may be obtained by contacting O.J. Methling, Jr., NSCC, P.O. Box 902, Arlington Heights, IL 60006.

Kansas Numismatic Association (C-121371)

Featuring a bourse, exhibit areas and an educational forum, the Kansas Numismatic Association's first annual convention, held April 7-8 in Salina, Kansas, was well attended by dealers and collectors from throughout the midwest. In addition, the ANA Certification Service manned a booth on the bourse floor and conducted seminars in grading and counterfeit detection.

New club officers elected at the KNA's general membership meeting conducted April 8 include Maury Peters, president; George Rundell, vice president; Cindy Phillips, secretary/treasurer; and board members Dave Liljestrand, Carl Adrian, Madge Grayson, Phil Smith, Thom King, Ralph Hardman, Tim Tucker, C. Dale Lyon, Dean Schmidt, Roy Young, Bill Eilrich, Dennis Coffey and Alan Johnson. The KNA will hold its 1985 convention in Wichita, Kansas. Additional information about the show or the KNA may be obtained from Cindy Phillips, Rt. 3, Box 5, Chanute, KS 66720.



Iowa's Cedar Rapids Coin Club (C-7880) honored 20-year members (seated, left to right) Joseph Schindler, Joseph Marshek, Myron Hittenmiller, Leo Sears, (standing, left to right) Ted Lorenzen, Stanley Miller, Raymond Schladstzky, James Maupin and James Reed by presenting them special membership cards at the club's February 15 meeting.

"Here's why my sons convinced me to give away this Uncirculated 1886 Morgan Dollar at cost. . . ."



My sons grew up in the coin business in the early 1950's. At nine and ten, they were checking out bank bags and loose change for rare finds.

Later, when they came with me on buying trips, they made lasting personal contacts and learned how to be shrewd about rare coins.

Now when they travel around the country — looking for good buys for our customers — they know what's selling and why, and who's selling it.

So, when they recently told me they wanted to make a special buy of 1886 Morgan Silver Dollars in their original mint bags, I said go ahead.

I admit I hesitated when they said we should offer them at cost to attract serious coin collectors and investors. Finally, though, I gave them the okay.

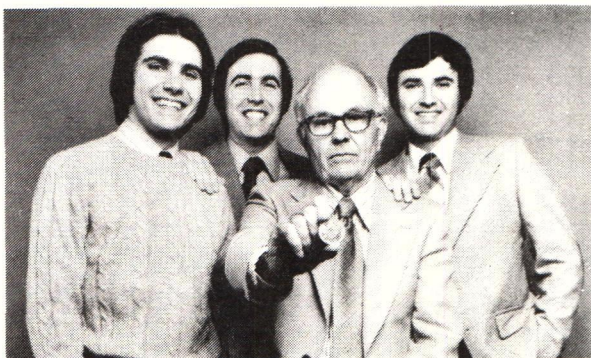
Get a mint 1886 Morgan Dollar at our wholesale cost

Mail the coupon below today and we'll send you a Brilliant Uncirculated 1886 Morgan Dollar, fresh out of the mint bag, with full mint lustre. It's yours for the same wholesale price we paid: \$45.00. (Sorry, only one to a customer at this price.) Supply limited. See offer expiration date below.*

We'll also send you more information about The United States Rare Coin Investment Program and about the kind of company we are.

You'll see that we buy as hard as anyone can. Over the years we've built close personal relations with dealers, collectors and wholesalers all over the country.

You'll find that we give you the kind of personal service you expect from a family-run business.



Whether your Account Executive is one of my sons, or someone like Dolores Alcamo (she's been with us for more than 5 years) you can be sure you'll get the special attention that'll help you make the right buying decisions in a tricky market.

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MEMBERSHIP NEWS

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	ANA Elected Officers
None Qualified	Archie A. Black 2 Lawrence J. Gentile 2 Donald Young 2	Florence Schook 5
Young Numismatists	Working Members*	Dealer Boosters
None Qualified	Harry J. Forman 29 Ruth W. Bauer 28 Edward Milas 7 Cloyde P. Howard 5 Tim LaPointe 5 Carl W. Wolf 5	Kagin/Kagin 12 Ivy/Merrill 3

Only those members enlisting two or more new applicants are considered in this listing of Top Recruiters. However, the efforts of all recruiters are greatly needed and appreciated.

* Because of the great number of qualifying recruiters in this category, only the names of those enlisting five or more new members have been listed.

Applications published in the May issue have been accepted for membership. The following applications, representing membership numbers 124475, 124769, and 124771 through 125092 inclusive and LM-3436 through LM-3452 inclusive and LM-3454, were received before May 8, 1984. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applicants are for Regular Membership. If no objections are filed prior to August 1, 1984, these applicants will become members on that date and notice to that effect will appear in the September 1984 issue. Absence of a state heading indicates that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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Betty Grugan, 909 Travis, Houston, TX 77002. G.W. Vogt, Robert E. White
Randall Harrison, Quinlan, TX. Valerie Walton
David Lee Hodges, Sr., 1728 Highland, Mesquite, TX 75149.
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Archie J. Kountz, Channelview, TX. Tim LaPointe, Tommy Acker
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Joseph Stack, 2012 Westlake Dr., Plano, TX 75075. Valerie Walton, E.A. Stack (J)
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Valerie Walton

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Thor Hanson, Bellingham, WA. Juanita M. McKeown, Ann C. Hanson (J)

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Rafael L. Rovira, A-100-A El Monte, Ponce, PR 00731. Kim Kiick

Guillermo Ziniga, 982 Purto Principe Urb. America, Rio Piedras, PR 00921. Myron M. Kliman (J)

FOREIGN

Leslie Anderson, 6 Market Green Dounby, Orkney Isles, Scotland ITW172HU. Valerie Walton

Peter Christensen, Lantziusstr. 15 D 2300 Kiel 1, West Germany. Valerie Walton

Ronald A. Fox, 25 Mitchell Cres. N.W., Medicine Hat, Alberta, Canada T1A 6V2. Valerie Walton

Roberto Calleja Garibay, Madero #701, Col. Miraval, Cuernavaca, Mor., Mexico. Clyde Hubbard

Raymond D. Kaizer, Halifax, Nova Scotia, Canada. Valerie Walton (CLM)

George E. Kohut, P.O. Box 145, McBride, British Columbia, Canada V0J 2E0. Mary A. Thompson

Ranko Mandic, Belgrade, Yugoslavia. Valerie Walton (LM)

Jim Melnyk, Edmonton, Alberta, Canada. Valerie Walton

Elsa Moreno Nuaa, Isabel La Catolica, #28-3, Mexico 0 6000. Clyde Hubbard

DECEASED

R17912 **Joseph C. Frank**, Midland, MI

R122306 **Peter N. Kahles**, Murray, UT

R54472 **William F. Malone**, Stewart, TN

R4439 **Hubert L. Polzer**, Largo, FL

R54115 **H.G. Portman, Jr.**, Palos Verdes Estates, CA

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American Numismatic Association

ANNUAL REPORT

1983—1984

PRESIDENT'S REPORT

From my perspective the past year has been one of growth and harmony for the American Numismatic Association. A very successful convention in San Diego (under the presidency of my predecessor, Adna G. Wilde, Jr.), an active midwinter convention in Colorado Springs, a roundtable, and numerous educational seminars and events have brought the ANA to many of our members and have introduced our organization to many others as well. Representatives of the ANA Certification Service attending various conventions have brought the ANA to the people, as have outreach programs such as the ANA's circulating library, National Coin Week (under the direction of Librarian Nancy Green) and the many facilities offered to ANA member clubs.

At headquarters, the ANA Grading Service saw 7,800 coins received in the month of March—a new record for recent times. Clearly, the certification and grading of coins as performed by the capable headquarters staff (under the leadership of ANACS Director Kenneth E. Bressett) has appealed to many members and has been of great value. In the same category, a publication issued by ANACS, describing types of counterfeit coins, became a best seller; more publications are planned.

The ANA museum, under the direction of Curator Robert Hoge, has mounted several excellent exhibits, notably displays of medallic art and Olympic coins and medals.

The Numismatist is more interesting now than ever, with a wide variety of new articles and subjects—something for every taste. The integration of editorial material and advertising conforms more with other publications and has met a good response. My congratulations to Editor Neil Harris and his staff.

During the past year I have visited ANA headquarters in Colorado Springs several times. I am continually impressed with the high level of enthusiasm and qualifications of our people there. I am confident that if the ANA facilities and staff (headed by Ed Rochette) were matched against those of any other hobby field, the ANA would come out the winner by far. We all can be proud of the work our people have done.

From a personal perspective, I would like to express my appreciation to the hundreds of individual ANA members who have telephoned or written to me during the past year. Every inquiry, without exception, has received my close personal attention.

The reports of the individual committee chairmen touch upon many facets of your organization. I like to say "your" organization, for it is important to remember that the ANA belongs to you, the individual member. No ANA officer or elected official is any more important than you are. Without you, the ANA would be nothing.

The years ahead pose many challenges. There is the ANA's centennial to be observed in 1991, with plans already in preparation for many events and activities associated with it. There is the challenge of continuing education, ranging from spreading knowledge about counterfeits and educating the public about coins, to simply making coins more "fun." Legislation perceived by many ANA members to be detrimental to coin collecting must be addressed, not officially by the ANA (for the Association is prohibited from lobbying), but by each member as he or she sees fit.

The U.S. Mint is more involved with coin collecting now than it has ever been in the past. Several new commemoratives have been issued in recent years, and, hopefully, more will be on the way. At an address I was invited to attend at the White House on May 21, President Reagan told those assembled that the 1983-84 Olympic coins represented the most successful commemorative coin program in history. Hopefully, President Reagan and his advisors will remember these remarks and will use this success as a foundation for other commemorative pieces in the future. My personal thanks go to Donna Pope—one of the most energetic directors the Mint has ever had—who has done so much for our hobby.

I appreciate your ANA membership during the past year. Hopefully, the coming year will bring you an increased dimension of ANA benefits, numismatic enjoyment, and the other pleasures that go hand-in-hand with our hobby and the American Numismatic Association.

Q. David Bowers
President

EXECUTIVE VICE PRESIDENT'S REPORT

Fiscal year 1983-84 had its share of rewards and disappointments. The rewards include turning the budget around, thus putting the Association on solid financial footing, and an increase in recognition of the Association in the fields of education and association management. Among the disappointments was the Association's inability to meet its goal of a 40,000 to 50,000 membership base.

The financial turn-around was accomplished by a drastic 20-percent cut in staff, belt tightening, wage freezes and elimination of overtime. The mantle of diverse responsibilities rests on the shoulders of a very dedicated staff. All have assumed additional responsibilities, but none have received overtime pay, recognizing that the extra hours are part of their responsibility to the Association and the membership.

During the past year, the Association has been invited to participate in international forums, and, for the first time, the United States was represented in an international event by three principal numismatic bodies—the American Numismatic Society, the Division of Numismatics of the Smithsonian Institution and the ANA, all of which actively participated in the Federation Internationale de la Medaille (FIDEM) Congress. In 1987 the ANA hopes to host this prestigious event in Colorado Springs.

In early 1984 the Association began planning its first numismatic festival. As of this report, 32 participants have registered for the week-long numismatic adventure in New England, which will include visits to Sturbridge Village and Augustus Saint-Gaudens' summer studio in Cornish, New Hampshire. In association management the ANA has served as a role model for other hobby organizations.

The Association's failure to achieve a broader membership base points to the need for a full-time membership director at ANA headquarters. An energetic individual would more than earn the salary set for this position. Hopefully, this position will be considered by the Board at its meeting during the 93rd Anniversary Convention in Detroit.

Edward C. Rochette
Executive Vice President

ASSISTANT TO THE EXECUTIVE VICE PRESIDENT'S REPORT

What a pleasure it has been to work in the new building that you, the membership, made possible. You have a museum and library to be proud of, and I hope everyone will include a visit to headquarters in their travel plans.

In September we hired Jim Williamson as assistant comptroller—a needed addition to our staff. When he joined the bookkeeping department, the financial statements were three months behind, and because of the status of the accounting records, it has taken ten months to establish a sound reporting basis. However, through his leadership we now have an excellent accounting department.

Because of the increase in ANACS business, convention auction fees and extreme care in spending, the ANA realized a year-end surplus of \$500,000, which, needless to say, was very much needed. The reduction of staff also helped make this possible but put a tremendous strain on the remaining staff. I would like to see the Board place \$300,000 of this gain in the endowment fund to help future years.

Candace Smith replaced our computer coordinator in November, and she has spent a great deal of time trying to make the computer more user-oriented, as well as making the system more efficient by trying to gain more disk space without purchasing a new disk. We are pleased to have her on our staff.

In view of comments by attendees, it appears that the San Diego convention shares honors with the Cincinnati convention (1980) as one of the best ANA conventions ever held. The 92nd Anniversary Convention committee, headed by Kay Edgerton Lenker, did an outstanding job. The midwinter convention was once again held in Colorado Springs at The Broadmoor Hotel, and General Chairman Adna G. Wilde, Jr., our treasurer and immediate past president, and his committee did a terrific job of presenting the membership with a well-run convention. There are three people behind the scenes that I am forever indebted to; John Gabarron, Paul Whitnah and Merrill Davis, who, along with Bob Brueggeman of Positive Protection, Inc., travel with me to each convention site during the planning stages so that we might do all we can to make the convention as trouble free, safe and enjoyable as possible. I'm sure each convention attendee would like to join me in thanking these dedicated individuals and the members of both committees for their time and effort.

In addition to my other duties, I was made personnel director. This task has kept me very busy, but I hope my efforts have resulted in a happier staff. No office is without problems, and we have had our share. We have an outstanding staff, of which the members can be justifiably proud. These people get few rewards, so please voice your appreciation whenever possible.

I have just completed eighteen years at the ANA and have never experienced a dull moment. I look forward to another eighteen years with enthusiasm and anticipation. Please let me hear from you if you have any suggestions to improve our Association.

Ruthann Brettell

*Assistant to the Executive Vice President
Comptroller
Convention/Personnel Director*

ADVISORY COUNCIL COMMITTEE

The Advisory Council Committee, composed of former officers and Board members of the ANA, held its annual meeting on August 18, 1983, during the San Diego Convention. Members present included Chairman George Hatie, Glenn Smedley, Byron Johnson, Charles Ruby, Matt Rothert, Sr., Richard Yeoman, Adna Wilde, Jr., John Morris, Jr., Ralph Mitchell, Eva Adams, Oscar Dodson, Ken Hallenbeck, Eldridge Jones, Virginia Culver and Edward Rochette.

Mr. Rochette presented an up-date on the headquarters building, museum, library, midwinter conventions and summer seminars. He also solicited the help of the Advisory Council in obtaining the Bowker Collection for the ANA library.

It was brought out that material is wanted for the archives and that it should be instilled in the minds of ANA members to donate their numismatic material to the ANA in their wills.

The following recommendations were made: 1) that the bylaws be amended to read that the president of the ANA would be ineligible for re-election to the Board; 2) that the ANA Board research the possibility of using a "docent" program at headquarters for volunteer help; 3) that the ANA go back to its original system of electing seven governors-at-large or adopt a system of electing three governors-at-large and four governors on a regional basis; 4) that terms for elected officials be two years; 5) that the Council be on record as opposing any admission charge to ANA conventions; and 6) that the Council extend thanks to the new Board for favoring the Advisory Council and for considering its recommendations.

Florence M. Schook

Chairman, Advisory Council Committee

ANACS COMMITTEE

My last report to President Q. David Bowers was dated January 29, 1984. Subsequent events and changed procedures have convincingly revealed two general problems. We

are still unable to cope with any increase in the number of coins received, and we have no capability to foresee backlogs or bottle necks, or when they occur, to alleviate them. I cannot report on the progress within ANACS to correct those problems last reported, nor can I give a current status report about ANACS. I cannot tell you how many coins have been received or processed, or how far behind we are or where we are behind. Despite my repeated requests, I received only minimum information. Assurances were made in March that the accountability report previously recommended would surely be prepared in April—nothing to date.

ANACS is still using operating procedures adopted when only 10,000 coins were processed per year, and the staff had 7 or 8 people, including authenticators. Today, we employ 24 persons, and in March 1984 we received somewhere around 7,800 coins. Basic systems of operation have just grown on an as-needed-today basis, and there still are no periodic reports to management or integrated internal controls. Written operating procedures are either minimal or nonexistent.

Recommended is a complete overhaul of the entire ANACS department by outside people familiar with the business world and the demand there for streamlined operations and for prompt and accurate accountability to the organizational leadership.

A case in point. To find out how many coins we received in a given month and the number of employees, I had to telephone ANACS. The phone was answered promptly by an *authenticator*. I will concede the ANACS secretary may have been involved temporarily elsewhere and this time loss was a fluke. But it does illustrate the point why the authenticators are 4,500 to 5,000 coins behind. I have been told we should have our backlog under control in two or three months with the fuller utilization of the two newly-employed authenticators and the greater use of consultants.

A project proposed at our last Board meeting was tabled pending a feasibility study by Board Member Ken Hallenbeck, who will give his report in due time. In the meantime, there has been sufficient support for the ANACS counterfeit detection book project to indicate its financial viability, and the demand for the information will quickly furnish the necessary funds. I have recommended the "book" be published either on microfiche or computer tapes or disks so as to reflect the current state-of-the-art in information storage and retrieval.

A director-coordinator for this project, when and if approved, should be designated very promptly. I am recommending that ANACS Director Ken Bressett be assigned this task and that he recruit an advisory council consisting of a representative from our primary customers, another from the computer and publishing fields, and a third from the various organizations and individuals who could assist by furnishing technical data.

Bob Medlar

Chairman, ANACS Committee

AUDIT COMMITTEE

The Audit Committee is composed of Larry Baber, a certified public accountant in California; Charles Ricard, a bank auditor in Illinois; and myself. The committee was organized shortly after the 1983 San Diego convention and serves an ongoing function. All committee members receive monthly reports from ANA headquarters in order to keep abreast of actions on a timely basis. Much of the committee's previous information came from the annual report prepared by the ANA's official auditors, Fox and Company; the same holds true this year. However, our committee may address additional items at the annual convention because of our closer contact with ANA headquarters. A more detailed report will be presented at the annual ANA business meeting held in Detroit.

Kenneth L. Hallenbeck

Chairman, Audit Committee

REPORT OF THE CERTIFIED PUBLIC ACCOUNTANTS

We have examined the balance sheet of the American Numismatic Association at March 31, 1984, and the related statement of activity for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The financial information for the year ended March 31, 1983, is a summary presentation and is included for comparative purposes only.

In our opinion, the financial statements designated above present fairly the financial position of the American Numismatic Association at March 31, 1984, and the results of its operations and changes in its fund balances for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Fox & Company
Colorado Springs, Colorado
May 25, 1984

AMERICAN NUMISMATIC ASSOCIATION						
BALANCE SHEET						
March 31, 1984						
with comparative figures for 1983						
	Noncurrent Funds				Total	March 31, 1983
	Current	Home and Headquarters	Museum	Trust Funds		
Cash	\$ 305,393	\$ -	\$ -	\$ 74	\$ 305,467	\$ 373,523
Investments:						
U.S. Government obligations	221,174	-	44,943	1,353,143	1,619,260	1,017,122
Corporate stocks	-	5,425	-	-	5,425	5,424
Certificates of deposit	909,274	-	-	200,000	1,109,274	900,000
Numismatic material	-	19,100	-	-	19,100	190,326
Accounts receivable	107,993	-	-	10,086	118,079	59,376
Accrued interest receivable	-	(44)	3,515	49,970	53,441	43,151
Inventory	60,002	-	-	-	60,002	79,803
Prepaid expenses	58,212	-	-	-	58,212	63,319
Deposits	3,500	36,096	-	-	39,596	39,596
Numismatic collection	-	-	3,041,527	-	3,041,527	2,854,413
Property, plant and equipment, net of \$915,627 depreciation	-	1,834,223	-	-	1,834,223	2,047,134
	<u>\$1,665,548</u>	<u>\$1,894,800</u>	<u>\$3,089,985</u>	<u>\$1,613,273</u>	<u>\$8,263,606</u>	<u>\$7,673,187</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 75,363	\$ -	\$ -	\$ -	\$ 75,363	\$ 112,012
Deferred credits:						
Life memberships	-	-	-	995,709	995,709	884,534
Other	404,044	-	-	-	404,044	412,753
Accrued vacation and sick pay	36,328	-	-	-	36,328	55,207
	<u>515,735</u>	<u>-</u>	<u>-</u>	<u>995,709</u>	<u>1,511,444</u>	<u>1,464,506</u>
Fund balance:						
Restricted	-	-	-	617,564	617,564	529,789
Designated for contingencies	219,435	-	-	-	219,435	327,041
Undesignated, available for general services	930,378	1,894,800	3,089,985	-	5,915,163	5,351,851
	<u>1,149,813</u>	<u>1,894,800</u>	<u>3,089,985</u>	<u>617,564</u>	<u>6,752,162</u>	<u>6,208,681</u>
	<u>\$1,665,548</u>	<u>\$1,894,800</u>	<u>\$3,089,985</u>	<u>\$1,613,273</u>	<u>\$8,263,606</u>	<u>\$7,673,187</u>

The accompanying notes are an integral part of the financial statements.

AMERICAN NUMISMATIC ASSOCIATION STATEMENT OF ACTIVITY
Year ended March 31, 1984 with comparative totals for 1983

	Current Funds				Noncurrent Funds				March 31, 1983 Totals
	Operating	Convention	A.N.A. Certification Service	Total	Home and Headquarters Fund	Museum Fund	Trust Funds (restricted)	Total	
Support revenue:									
Membership dues and fees	\$ 601,798	\$ -	\$ -	\$ 601,798	\$ -	\$ -	\$ -	\$ 601,798	\$ 541,091
Advertising	386,078	-	-	386,078	-	-	-	386,078	408,019
Sales	39,448	34,453	41,411	115,312	-	-	787	116,099	86,523
Service fees	52,370	675,053	892,915	1,620,338	-	-	-	1,620,338	1,289,589
Tours	-	8,359	-	8,359	-	-	-	8,359	10,231
Donations	12,741	5,687	-	18,428	38,935	160,562	70,593	288,518	269,947
Interest	91,336	-	12,185	103,521	283	8,252	61,088	173,144	125,658
Other (loss)	6,665	2,302	29	8,996	(105,349)	(10,118)	-	(106,471)	50,932
	<u>1,190,436</u>	<u>725,854</u>	<u>946,540</u>	<u>2,862,830</u>	<u>(66,131)</u>	<u>158,696</u>	<u>132,468</u>	<u>3,087,863</u>	<u>2,781,990</u>
Expenditures:									
Printing and mailing	465,899	-	76,394	542,293	-	-	-	542,293	573,280
Salaries, wages and employee benefits	370,661	109,322	375,881	855,864	-	-	-	855,864	980,264
Cost of sales and services	-	188,632	40,348	228,980	-	-	-	228,980	295,118
Supplies	66,568	13,322	22,963	102,853	-	-	-	102,853	78,623
Travel:									
Elected officers	17,799	-	-	17,799	-	-	-	17,799	20,526
Appointed officers	3,719	-	-	3,719	-	-	-	3,719	6,900
Other	6,230	25,582	2,812	34,624	-	-	4,656	39,280	54,104
Occupancy	49,608	3,951	26,857	80,416	-	-	-	80,416	107,286
Microfiche library	-	-	-	-	-	-	26,387	26,387	-
Library catalogue	-	-	-	-	-	-	941	941	1,489
Professional fees	21,651	15,370	6,471	43,492	-	1,343	-	44,835	46,599
Education and promotion	53,021	11,328	1,216	65,565	-	-	10,558	76,123	92,867
Computer services	54,708	6,380	1,049	62,137	-	-	-	62,137	60,416
Taxes	26,364	7,257	28,602	62,223	-	-	-	62,223	60,304
Insurance	23,889	929	16,317	41,135	-	-	-	41,135	45,159
Election expense	30,514	-	-	30,514	-	-	-	30,514	-
Other	35,690	30,834	4,976	71,500	-	1,287	2,150	74,937	107,417
	<u>1,226,321</u>	<u>412,907</u>	<u>603,886</u>	<u>2,243,114</u>	<u>-</u>	<u>2,630</u>	<u>44,692</u>	<u>2,290,436</u>	<u>2,530,352</u>
Support and revenue over (under) expenditures before depreciation	(35,885)	312,947	342,654	619,716	(66,131)	156,066	87,776	797,427	251,638
Depreciation	79,381	21,052	135,766	236,199	-	17,747	-	253,946	284,423
Support and revenue over (under) expenditures	<u>\$ (115,266)</u>	<u>\$291,895</u>	<u>\$206,888</u>	<u>383,517</u>	<u>(66,131)</u>	<u>138,319</u>	<u>87,776</u>	<u>543,481</u>	<u>(32,785)</u>
Other changes in fund balances:									
Transfers	-	-	-	300,302	(318,049)	17,747	-	-	-
Fund balances, April 1, 1983	-	-	-	465,994	2,278,980	2,933,919	529,788	6,208,681	6,241,466
Fund balances, March 31, 1984				<u>\$1,149,813</u>	<u>\$1,894,800</u>	<u>\$3,089,985</u>	<u>\$617,564</u>	<u>\$6,752,162</u>	<u>\$6,208,681</u>

The accompanying notes are an integral part of the financial statements.

AMERICAN NUMISMATIC ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

March 31, 1984

1. Summary of significant accounting policies

This summary of significant accounting policies of the American Numismatic Association is presented to assist in understanding the Association's financial statements.

History and activity

The American Numismatic Association was organized in 1891 and was chartered by an act of the Congress of the United States of America on May 9, 1912. The primary activities of the Association are to advance the knowledge of numismatics along educational, historical and scientific lines in all its various branches; to assist in bringing about better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use and preservation of all coins, bills and medals; to acquire and disseminate trustworthy information bearing upon these topics; to promote greater popular interest in the science of numismatology, and for the particular purpose of bringing the numismatists of America into closer relations with one another, and of promoting friendly feeling for one another through social intercourse, the interchange of ideas and discussions of mutual interest; to acquire, own, hold, and dispose of such personal property and own real estate for its own use, as may be necessary to properly carry into effect the purposes herein set forth, and to perform all such other acts and things as may be necessary to the full carrying into effect the said purposes, but such purposes do not include operations for pecuniary profit. The Association is exempt from federal income taxes under the provisions of Internal Revenue Code Section 501(c)(3).

Fund accounting

The accounts of the Association are maintained in accordance with the principles of fund accounting to ensure the observance of limitations and restrictions placed on resources.

Investments

Investments are normally carried at cost, if purchased, or at market value at date of gift, if donated.

Property, plant, equipment and depreciation

The Association treats expenditures for property, plant and equipment by other funds as transfers to the Home and Headquarters Fund. Depreciation expense is shown in the Statement of Activity as a current expense and then is transferred to the Home and Headquarters Fund in "Other changes in fund balances".

Property and equipment are carried at cost. Depreciation of property and equipment is provided on the straight-line and accelerated methods over the following estimated useful lives:

Buildings and land improvements	15 - 40 years
Furniture and equipment	5 - 20 years
Museum galleries and cases	5 - 20 years

Property, plant and equipment is composed of the following:

Buildings and land improvements	\$1,488,840
Furniture and equipment	999,618
Museum galleries and cases	261,392
	<u>\$2,749,850</u>

Life membership fees

Life membership fees and the investment income earned thereon are not recognized as income on a current basis. Current income from life members is recognized based on the Association's dues structure for each life member whose membership fee is carried in the life membership deferred credit account.

Noncash donations

Library assets, Home and Headquarters Fund:

The statement of activity does not include noncash donations to the Library nor does the balance sheet include the accumulation of such assets. However, the value of these assets is not considered material in relation to the financial statements taken as a whole.

Numismatic collection, Museum Fund:

The Association records noncash donations to the Museum at fair market value at the time of the donation, as established by the donor, subject to Association approval. In some cases no value is assigned at the time of donation, and in those cases no value is recorded in the records of the Association.

2. Accounts receivable

Accounts receivable is composed of the following:

Advertising	\$ (2,150)
Member services	16,923
Other	<u>93,220</u>
	107,993
Life members	<u>10,086</u>
	<u>\$118,079</u>

3. Analysis of life membership deferred credits

As described in Note 1, the Association follows the practice of not recognizing current income on the full amount of life membership fees collected each year. The following is a summary of activity for the year ended March 31, 1984, in the life membership deferred credit account:

Accumulated life membership fees at April 1, 1983	\$884,534
Life membership fees collected from April 1, 1983 to March 31, 1984	67,813
Interest earned by accumulated life membership fees	97,037
Current year dues for life members recognized as dues income in the Operating Fund during the year	<u>(53,675)</u>
Accumulated life membership fees at March 31, 1984	<u>\$995,709</u>

4. Pension plan

The Association has a pension plan for the benefit of its employees. The plan is funded currently by the use of insurance contracts. The annual funding requirement is based upon each individual participants' earnings and on insurance mortality tables. The Association's contribution to the plan for the year ended March 31, 1984 was approximately \$40,000.

AWARDS

The Awards Committee chairman would like to remind all members of the Association that they may participate in the ANA awards process. Candidates for awards may be nominated by any ANA member who presents the Awards Committee with *adequate justification* to make his or her choice a suitable contender for the award selected.

The Awards Committee solicited nominations for recipients of this year's Medal(s) of Merit and Farran Zerbe Award from past recipients and Board members. The Board made the final decisions during an interim Board meeting held at the midwinter convention. The Medal(s) of Merit will be presented at the annual awards meeting at the anniversary convention in Detroit, and the winner of the Farran Zerbe Award will be announced at the annual banquet.

This year, for the first time, the Farran Zerbe Award will be a suitable gold medal; past winners will be given bronze replicas of the award.

Each year at the annual awards meeting, the Heath Literary Awards are presented to the authors of outstanding articles published in *The Numismatist* during the previous calendar year. In addition, the Wayte and Olga Raymond Memorial Literary Award is presented to the one or two authors whose published work features original, comprehensive research in American numismatics. The editorial staff of *The Numismatist*, headed by Editor N. Neil Harris, and guest jurors Margo Russell, Clem Bailey and Ed Reiter have examined the scholarly and literary attributes of articles in the 1983 volume and have cast their votes accordingly.

The winner of the ANA Numismatic Art Award for Excellence in Medallic Sculpture, selected by a group of knowledgeable judges, will be honored at the banquet. This award was first presented in 1966 and has grown into a highly prestigious award, greatly honoring its recipient.

Exhibit awards will be presented at the awards meeting, except for the Howland Wood Memorial Award for the best-of-show exhibit, which will be awarded at the banquet.

Harry X Boosel

Chairman, Awards Committee

BOURSE SELECTION

The responsibility of the Bourse Selection Committee is limited to preparation of a list of applicants for consideration by the Board of Governors. Many factors are taken into consideration when tables are awarded, particularly the type and quality of material offered, as it is important that convention visitors have a wide range of numismatic material from which to choose. Members are entitled to find collectibles in their specialties at their national convention.

Because far more bourse applicants apply than can be accommodated, a grading system is employed, taking into consideration the manner in which the dealer has supported the hobby during the year prior to application—the extent to which he or she shares knowledge through talks at coins clubs, publication of articles and/or service as a young numismatist advisor. Dealers are asked on the application to describe the manner and matter of their contributions to the hobby during the past year.

A dealer's support of the Association is also an important consideration. Dealer advertising in *The Numismatist* is valuable for it provides the funding necessary to bring the magazine to the public. Likewise, contributions to the library, museum or other funds make many of the Association's programs possible. Dealers promoting regular, longevity or life memberships also will receive points toward obtaining a bourse table. Meaningful participation as a seminar instructor, ANACS consultant, YN advisor, public relations promoter, or author of an article in *The Numismatist* does not go unnoticed.

Also considered by the Board of Governors are unsettled complaints, the number of legitimate complaints received during the preceding year, and violation of bourse rules of the convention center or hotel.

Although all these factors are taken into account when bourse tables are assigned,

the size of the convention center and number of applicants are the primary consideration. Members of the Association and convention visitors must be assured of the high quality and integrity of participating dealers.

Edward C. Rochette
Chairman, Bourse Selection Committee

CERTIFICATION SERVICE

In addition to the regular services of authentication and grading, the ANACS and Photography Service staff has been involved throughout the past year in a number of other programs designed to assist ANA members.

Numerous seminars and educational programs have been presented throughout the country, often in conjunction with an ANACS booth at coin shows. ANACS' stolen coin recovery alert, which works with the Federal Bureau of Investigation, has been instrumental in identifying stolen coins and is a valuable asset to both members and the FBI.

Special photo services are available at very favorable prices and include color slides, microphotos, normal and enlarged black-and-white prints, and custom work on the scanning electron microscope. New photographs, as well as prints from existing stock negatives, are available.

Published last September, *Counterfeit Detection*, a reprint of ANACS articles appearing in *The Numismatist*, has been popular and successful, with more than 8,000 copies sold to date. The book currently is offered at a special discount to ANA member clubs.

Monthly publication of "Detection Reports," which are sold on a subscription basis, will be continued, with Series I already completed and Series II going into its sixth month.

A number of varied articles also are being prepared for national publications and will appear in print on a regular basis to bring attention to the many services provided by ANACS. "The American Numismatic Association's Video Guide to Grading and U.S. Coin Collecting," a video tape program sponsored by Educational Video, Inc. of Livonia, Michigan, has been finished and will be distributed this summer.

The turnaround time for coins in ANACS is constantly being reduced, and a target of two-week service will soon be achieved. The volume of work has continued at a steady level throughout the past year.

Kenneth E. Bressett
Director, ANA Certification Service

CHIEF JUDGE'S REPORT

Having been assigned the job of chief judge by the ANA convention committee, I have carried out the duties of this assignment to the best of my ability with the able assistance of many others. A list of available judges was compiled from previous convention lists, and invitations were sent requesting that they participate once again. In addition, those persons on ANACS' list of consultants were also invited to serve as judges. Preferably, all judges should be certified; however, in the event that not enough certified individuals are available, we will utilize people with judging experience, those having knowledge in a particular numismatic field or guest judges with a general numismatic background.

From the list of available judges, 60 names were selected, of which 43 attended the judges' meeting and served as judges at the San Diego convention. Five judges were used to determine the best of show, and two assistants aided the chief judge.

My personal thanks go to all the judges, for they did an excellent job of completing their tasks, and many performed double duty. Also deserving of special recognition are Assistant Chief Judges Charles G. Colver and Robert F. Kriz, both of whom offered much time and guidance in many new tasks. In particular, I would like to thank Pat Hynds, who recorded scores and checked tallies.

Exhibitors competed in 19 of 20 classes, and three judges were assigned to each class,

with one judge acting as chairman and spokesman of the group. Seventy-six persons exhibited 167 cases of numismatic items in the senior classes, and 9 junior exhibitors displayed 17 cases. In addition, 23 noncompetitive exhibitors displayed 58 cases, resulting in a grand total of 108 exhibitors and 242 cases of numismatic material for the enjoyment of convention visitors. Of those persons submitting exhibitor forms, only four failed to exhibit at the convention.

After the judges' decisions were rendered, four exhibitors requested reviews. Two reviews were granted, one was denied, and one review resulted in a one-point differential, which did not change the placings. The only point of confusion arose when judging started and some exhibitors were found to be misclassified. Three exhibits were changed from Class 3 (medals) to Class 15 (private mint issues since 1960). However, one question still remains: if some material in one class of exhibit also qualifies for another class, in what category should the exhibit be placed?

The Judges' Familiarization and Certification Program was headed by Vincent Alones, who was assisted by Jackson Storm and Robert Kriz. Twenty-one people signed up for the program, thirteen of which qualified in various categories. Three classes did not have enough exhibits to warrant certification in those areas—Class 10 (U.S. gold), Class 13 (Canadian) and Class 18 (love tokens), all of which had only one exhibit each.

Tommy Acker
Chief Judge

COMPLAINTS

On any given day at any given time, the Association deals with an average of 100 to 125 ongoing complaints, most of which center on grading. Commonly, coins purchased several years ago and tucked away in safety deposit boxes with the hope of monetary appreciation, subsequently are found not to be in the grade originally advertised. The second most common complaint revolves around return privileges for material purchased by mail order.

Although the number of complaints has remained steady during the past few years, the number referred to the Board of Governors for action has dropped slightly. More complaints are resolved through correspondence and the dealers' desire to satisfy their customers.

The Association maintains a cross-reference file to help distinguish between chronic and legitimate complainers, and to uncover those dealers who have a disproportionate number of complaints filed against them.

Edward C. Rochette
Chairman, Complaints Committee

EDITOR'S REPORT

For the editorial staff, 1983-84 represents the department's first complete fiscal year since its move from a satellite office a block away from headquarters to the ANA's new building addition in June 1982.

The primary responsibility of the ANA editorial department remains, as always, the ongoing process of writing, editing, preparing and designing the monthly issues of *The Numismatist*, the official publication of the ANA. The staff continues to meet other printing and publication needs of headquarters, including illustrated programs for two annual conventions, convention registration cards and various convention-related items, numerous promotional materials, brochures, flyers, stationery and assorted printed matter. The editorial department produced or arranged the production of 115 minor and major items in addition to twelve issues of *The Numismatist*. Major projects and new monthly tasks completed or developed last year involved the production of two reprints from *The Numismatist*; the ANACS counterfeit detection book, which featured reprints from *The Numismatist*; Series II of the ANACS counterfeit detection reports; and monthly notices of the ANA's Reference-Book-of-the-Month Club offerings.

Associate Editor Mary Jane Joyal and Michael Oates, assistant editor, resigned their

positions in the summer of 1983 in favor of another publishing firm in Colorado Springs that offered greater opportunities. As a result, Barbara Gregory, assistant editor at the time of Ms. Joyal's departure, was elevated to associate editor and continues in that role in a very capable and professional manner. As far as skill is concerned, she is probably the most well-rounded staff member that I have been fortunate to attract to the ANA. Lee Hudson and Lisa Sunderlin, assistant editor and editorial assistant, respectively, were added to the staff to fill vacancies. Both are energetic, dedicated staff members and contribute greatly to the fine, if not the finest, staff I have ever assembled here. Ms. Sunderlin was instrumental in helping National Coin Week Chairman Nancy Green coordinate the event, assisting with the organization and mailing of promotional materials. Advertising Manager Deborah Muehleisen, a one-woman department, has lead the affairs of the all-important advertising segment of *The Numismatist* without an official assistant since February 1983.

Staff Printer Arthur Mussey moved on to a larger, more skilled printing operation in Colorado Springs and was succeeded by Hoosier and former young numismatist Pat Linville. Although out of the printing field since his printshop days in high school, Pat has learned ANA's equipment rapidly and has continued to elevate his skills.

The Numismatist still averages 224 pages per issue, a trend that developed a year ago, and as such, advertising income and expenditures have decreased in a parallel fashion. Advertising income for fiscal year 1983-84 was \$386,078 as compared to \$408,019 for the previous year; expenditures totaled \$341,826 for 1983-84 versus \$370,949 for 1982-83.

The telecommunication of the editorial department's typesetting, which first began in November 1983, was further refined for both financial and security reasons. Rather than allowing the typesetting vendor to enter ANA's computer files for copy retrieval, the editorial department now initiates each transmission and maintains full control of the information in its files.

The change in paper in *The Numismatist*, which was initiated in the January 1983 issue, elicited much less comment than we anticipated; therefore, it seems to have been an acceptable change as far as the membership and subscribers are concerned.

Introduced in the January 1984 issue of *The Numismatist*, the integration of advertising in the editorial section of each issue has resulted in many favorable comments. This practice will be continued, and the amount of editorial advertising may be increased from time to time.

The editor continues to coordinate the production and ordering of two annual convention medals and award and stock-sales medals, and selection of the recipient of the ANA's Numismatic Art Award for Excellence in Medallion Sculpture. With the assistance of the editorial staff, the editor also oversees the selection of Heath Literary Award winners and recipients of the Wayte and Olga Raymond Memorial Literary Award. In addition to serving as advisor to the photographic services department on a regular basis, the editor coordinated the production of *The Numismatist* microfiche library, from the first volume of 1888 to the present.

The editor and staff wish to sincerely thank all those important suppliers and skilled contributors for their valuable assistance in producing *The Numismatist*: Robert and Pat Flanagan of Eagle Graphics for graphic reproduction and various printing services; Rich Maio, Andrea Angel and the staff of Service Typographers for typesetting *The Numismatist's* editorial content and various special projects; Kelli Butler of KDB Typography for typesetting the magazine's advertising and additional special projects; Robert Hovan, account executive, and John Prasser, account representative of R.R. Donnelley and Sons Company for their continuing prompt and expert attention to our needs and the printing of *The Numismatist*; and a special thank-you to ANA staff members in various departments who have compiled and supplied the editorial department with information that could not have been gathered without their help.

Finally, to all authors and columnists who have contributed and shared their interests and knowledge with ANA members in the pages of *The Numismatist*—we thank you.

N. Neil Harris
Editor

EDUCATION COMMITTEE

The main responsibility of the Education Committee has been to undertake the revision of the Young Numismatist Correspondence Course. The name will be changed to the "Basic Numismatic Correspondence Course," which is more appropriate in view of the fact that more adults have taken the course than young people. All fifteen chapters are under revision, with a forthcoming sixteenth that will focus on basic counterfeit detection. Most authors have agreed to revise their own chapters, but two authors have passed away—Maurice Gould and Abe Kosoff—and others didn't reply to the request for revision or declined for various and valid reasons. Substitute authors have been obtained and have done an excellent job. We actually have more volunteer authors than chapters needing revision. We'll use some of these volunteers for the revision of the Intermediate Numismatic Correspondence Course, a project that will begin following the completion of the basic course. Anyone willing to help should contact the Education Committee.

Shortly, chapters for the basic course will be sent to the typesetter, and by the time you read this report, most, if not all, will be in various stages of production. Hopefully, the revised course will be available in late fall.

Many years ago we visualized an advanced numismatic correspondence course, a longer program that would be a great deal more difficult and would require testing at a special facility. I also see a need to tie in with an accredited university or college where the course could be conducted professionally and be eligible for college credits. I would very much like to have a professional educator or administrator who would be willing to help. We will try to obtain a grant or financial aid of some kind if available. This is an exciting and long range project to consider, and the implications for numismatics could be tremendous.

ANA-sponsored seminars of various types continue to prove popular. However, some curtailment of participation by ANACS personnel appears desirable on a temporary basis until turn-around time for coins submitted for authentication and grading can be reduced to a commercially-acceptable level, which the department is expected to achieve in less than a year.

Kenneth L. Hallenbeck

Chairman, Education Committee

EXECUTIVE SEARCH

The Executive Search Committee has actively started the search for a replacement for our executive vice president. A notice and invitation to prospective applicants is scheduled for publication in *The Numismatist*, and a press release has been sent to all other numismatic publications. Additionally, advertisements will be run in professional trade publications that service executives in nonprofit organizations.

We have already received some inquiries and several formal applications and resumes for the position, however, none of these will be examined or evaluated until we have had a full opportunity to search the market for all interested, qualified persons. All will be rated on the basis of the skill and talents the Board feels are most necessary for the position. At this time we do not plan to utilize executive employment agencies, commonly known as "head hunters," unless we have exhausted all resources presently available without finding an acceptable candidate.

Bob Medlar

Chairman, Executive Search Committee

FINANCE

The Finance Committee is pleased to report that a balanced budget was realized in the past fiscal year. The Association is now operating in the black but still needs to reduce expenses and increase income in order to offset inflation and other factors affecting operating costs. Although the much-needed recent addition to the ANA headquarters building is fully paid for, revenues are needed to maintain it and use it to its fullest potential.

During the past fiscal year, the ANA has had the advantage of the services of full-time employee Jim Williamson, who has been trained in accounting and has been of very valuable assistance to the Association and this committee. We have also been fortunate to have as a working member Howard J. Levine (ANA 63996), a certified public accountant who has made many helpful comments and recommendations for the financial operation of the Association. This committee is co-chaired by ANA Governor Bob Medlar, who has had extensive experience in the handling of finances, enabling him to make many worthwhile contributions to the committee during the fiscal year.

The committee wishes to thank all ANA appointed officers and staff who have contributed to our efforts. At this time, a personal plea is made to all ANA members for suggestions and recommendations about how to reduce ANA costs and increase income. Let us hear from you!

John Jay Pittman

Co-chairman, Finance Committee

GIFTS, BEQUESTS AND ENDOWMENTS

The committee wishes to thank again all those who have so generously contributed to the Association. During fiscal year 1983-84, gifts, bequests and endowments totalling \$288,518 were received by the ANA, as compared to a total of \$269,947 received in the previous fiscal year. Among these gifts were many items that have proved very useful to the library, museum and ANACS program.

The suggestion again was made that increased efforts be made to dispose of duplicate material donated to the Association. This should be done in an orderly manner and as soon as possible so that the maximum amount can be realized for use by the Association.

The committee would like to thank the headquarters staff and all other ANA members for their continued help in this important area of the Association's efforts.

John Jay Pittman

Chairman, Gifts, Bequests and Endowments Committee

HISTORIAN'S REPORT

During the past year several interesting items have been donated to the ANA archives. An original candid snapshot of Henry Chapman, with fellow dealers at the 1930 Buffalo convention, and several early convention programs were welcome additions. A full-size banquet photograph, taken at the 1952 New York convention, along with banquet menus of the 1950s, also were donated. Items such as these have very little monetary value but are historically important to researchers, particularly when compiling a year-to-year history of our Association. I have sent letters to members of the Professional Numismatists Guild asking for donations of similar material that might come their way when buying collections or estates.

Freddie Haeffner of Overland, Missouri, has helped me gather information during our annual convention. Thanks to his ingenuity and equipment, we have a video tape of our San Diego convention. Hopefully, we can continue this practice, thus adding a new dimension of record-keeping to the archives. Future historians will have both visual and audio accounts of past Association activities.

H.G. Spangenberg

Historian

INSURANCE, SECURITY AND THEFTS

Our insurance administrators, Albert H. Wohlers and Company of Park Ridge, Illinois, continue to handle the ANA's various insurance programs in a professional manner. Yes, there have been insurance rate increases in some areas, but our administrators have secured changes in our insurance carriers at either minimal or no increase in rates, compared to what would have been had we stayed with the existing carrier. ANA

member participation levels remain quite good with reasonable growth.

We are working on the possibility of developing a program using a combination of computer and microfiche capabilities so that reports of numismatic items lost through burglary or robbery might be more easily accessible. Hopefully, recovered articles can be "matched" with ANA reports and returned to their rightful owners. However, this will require time and money that, at the moment, don't seem to be readily available, and consequently the project is moving very slowly.

Kenneth L. Hallenbeck

Chairman, Insurance, Security and Thefts Committee

LEGISLATIVE COUNSEL / WASHINGTON LIAISON

The post of ANA legislative counsel was first created in 1978. After four years the post was allowed to become vacant, and it was not filled again until I was reappointed by President Bowers a year ago.

Over the course of the past year, the Washington Liaison Committee, together with the post of legislative counsel, has been extraordinarily active. Numerous requests for assistance with legislation and regulations have been received; some came from the newly-formed Industry Council for Tangible Assets, with whom the ANA Board of Governors recently agreed to form a liaison committee for purposes of bettering understanding of the critical issues facing us all today.

Many other inquiries were made by a number of Congressional offices. Members of Congress, or one of their aides, occasionally sought assistance in drafting proposed legislation or regulations that affect numismatics; in some cases, a simple question was posed, such as a request for citation of legal authority as to when gold coinage became "illegal" to own during the Roosevelt era, and when it subsequently became re-legalized.

Much of our work is accomplished by telephone, though during the past fiscal year several trips to Washington were undertaken for the purpose of introducing members of Congress and their staffs to issues of keen concern. Interestingly, some nonprofit groups seeking to utilize the coinage system have turned to legislative counsel for assistance in understanding commemorative coins.

In addition to these functions, an important aspect of both legislative counsel and the Washington Liaison Committee is numismatic education. This extends not only to the regulatory process and officials in and outside government, but also to collectors. As has been my practice, I have tried to make myself available on a regular basis, both at educational forums and universities, such as Adelphi's Institute of Numismatic and Philatelic Studies. There, as in the past, I have lectured during the fall and spring semesters about numismatics and the law, focusing particularly on the importance of the coinage law to numismatics in general, and showing how the legal history of numismatics closely parallels the social history of the United States and our coinage.

During the past year there has also been an increasing number of requests at state and local levels for assistance in dealing with proposals to regulate significant aspects of coin collecting and the buying and selling of coins and other precious-metal items, as well as other proposals that could have a fundamental impact on the manner in which coins are currently bought, sold and traded.

In general, the legislative counsel has put forth suggestions to concerned legislators and their staffs that would not impede the right of a collector to buy, sell and trade coins or to attend a coin show with a bourse area. We are in the process of preparing more formalized guidelines with the assistance of General Counsel George Hatie, who is also a past president of our Association, so that a more formalized position paper in the name of the Association can be presented when requested.

In all, the last year for both the legislative counsel and the Washington Liaison Committee has been an active one, and the coming year promises to show even more activity.

David L. Ganz

Legislative Counsel

Chairman, Washington Liaison Committee

LIBRARY

The 1983-84 fiscal year was one of maintenance for the ANA library. The daily services of the library—circulation of materials, sending slide sets for club programs, filling reprint orders and adding new materials to the collection—were continued, but few new projects or extra activities were possible.

Statistics for the year are down from the 1982-83 fiscal year. A total of 112 new titles, 38 new editions and 202 extra copies of titles already in the library were added during the year. Auction catalogs added to the collection numbered 1,109 and new periodical issues totaled 1,706, for a final figure of 3,167 new items. The number of letters answered is down considerably at 1,785 (1,160 to members, 625 to nonmembers). Possibly this reflects the lower coin prices of the past year and thus a decreased interest in miscellaneous coins owned by the general public.

Library catalog sales have decreased slightly, with 242 catalogs and 235 supplements sold in the past year. Only 17 indexes to *The Numismatist* were sold. A total of 978 slide programs were sent out, an average of 82 per month, and 4,190 items were circulated to members through the mail. This is an increase of almost 1,000 over last year. There are now 79 slide programs available to member clubs. Two were added during the fiscal year, "Pre-1947 Philippine Coins" and "Numismatic Fine Art Photography." Reprint sales totaled \$3,048.38, which does not include the summer book sale or sales from the Reference-Book-of-the-Month program.

The highlight of the year was the dedication of the Arthur Braddan Coole Oriental Library on July 10, the opening event of the 1983 summer seminar. Rose Chan Houston, Associate Curator of Far Eastern Coins at the American Numismatic Society, was the keynote speaker for the dedication. As part of the celebration the museum featured a special exhibit of Chinese and Japanese coins, some of which were actually part of Reverend Coole's collection. His books now need to be cataloged using standard library rules, but they are available for use by any legitimate scholar. Coole's own bibliography is helpful in identifying those books written in Chinese or Japanese.

As usual, the summer seminar was lively, with all students making maximum use of the library. Hours were again extended into the evening to give everyone a chance to do research on their own collecting speciality. The book sale was held at the end of seminar week on July 15 and 16. Interest was very high and a total of \$1,348.60 was generated for the library.

The librarian participated in several events in the library and numismatic worlds during the year. The Colorado Library Association meeting in October and the Special Library Association meeting in January, both held in Colorado Springs, provided opportunities to find out about advances and developments in library science and also to inform librarians about ANA. In addition, the librarian attended meetings of the Pikes Peak Area Librarians and the Friends of the Colorado College Library.

The ANA library table at the 92nd Anniversary convention in San Diego again featured a display of recently published numismatic books. The response was the poorest in the last seven years, with only 24 books donated; interest in the display was high, however. A reference collection of important numismatic books was also available to collectors attending the convention. The librarian was responsible for the ANA table as well as the library table. Special activities at the convention included talks given to young numismatists about the ANA library and how to use it, and to Numismatics International about the Arthur Braddan Coole Oriental Library. The newly-established M. Vernon Sheldon award was presented to ANA member C.C. Andrews for his slide set entitled "Pre-1947 Philippine Coins."

The midyear convention in Colorado Springs was expanded by a pre-convention seminar, which meant extra activity in the library. The visits of Board members at this time provided an excellent opportunity for a dialogue between ANA governors and staff. The librarian was again responsible for the ANA table at the convention.

Activities during the year also included three special projects—National Coin Week, the annual index for *The Numismatist* and grants efforts. National Coin Week is an important event that needs an incredible amount of organization and planning to be successful. This year letters were written to each of the 800 ANA clubs, inviting them

to participate. A poster and a letter were sent to approximately 1,000 ANA-member dealers, asking them to support NCW by displaying the poster in their place of business. Finally, about 450 packets of NCW material were sent to clubs and individuals requesting them.

The annual index for the 1983 volume of *The Numismatist* is the beginning of a project that will result in a comprehensive 100-year index for the magazine when the 100th volume is published. Utilizing the ANA's computer and library standards for indexes, it will be a complete, comprehensive and thus valuable reference tool for all numismatists. The index will also facilitate use of microfiche copies of the publication.

Finally, the museum curator, ANACS director and the librarian have been meeting since January to try to identify sources of grants for museums, educational programs and libraries. One grant proposal has been submitted by the museum, but results are not known at this time. The process is slow and time-consuming, but hopefully some progress can be made by the end of this fiscal year.

All these projects and activities are important and necessary but have reduced the time available for the daily running of the library. That the library continued to run smoothly was possible only because of the very able assistance of Inge Prentiss. She continues to handle the slide program and reprint orders, and maintains the library's circulation records in addition to being a secretary for the librarian.

The goals for the new fiscal year include continuing work on the grants program and the index for *The Numismatist*. The librarian has agreed to again serve as National Coin Week chairman for 1985 and plans to compile a supplement to the ANA library catalog in 1984. The past year has been an exciting one and the prospects for the future look equally challenging.

Nancy W. Green
Librarian

MEMBERSHIP

Annual Changes in ANA Membership

FISCAL YEAR	MEMBERS AT THIS YEAR END	MEMBERS AT LAST YEAR END	NET GAIN	NEW MEMBERS ADMITTED	GROSS LOSS
1974	28021 ^b	27410 ^a	611	3695	3084
1975	31526	28021	3505	6119	2614
1976	31312	31526	-214	4246	4460
1977	30956	31312	-356	4026	4382
1978	30175	30956	-781	2984	3765
1979	28995	30175	-1180	3104	4284
1980 ^c	32432	28995	3437	4470	1033
1981 ^c	36706	32432	4274	8114	3840
1982 ^c	38045	36076	1339	6493	5154
1983 ^c	35757	38045	-2288	3590	5878
1984 ^c	34687	35757	-1070	3359	4429

a. Members as of July 1, 1973, not including nonmember subscribers.

b. Members as of May 31, 1974, not including 712 nonmember subscribers.

c. Although the fiscal year-end was changed to March 31 by Board action, the membership data in this report is based on May membership records. This is necessary to take into account deletions in April for nonpayment of dues and to provide 12-month data for periods comparable to recent years.

Membership by States

(May 23, 1984)

STATE OR COUNTRY	RANK	INDIVIDUAL MEMBERS			CLUBS		SUBSCRIBERS	
		1984	(1983)	1984*	1984	(1983)	1984	(1983)
Alabama	29	265	(281)	6.8	8	(8)	0	(0)
Alaska	42	121	(115)	30.2	1	(1)	1	(1)
Arizona	21	497	(492)	18.4	3	(3)	2	(3)
Arkansas	38	166	(177)	7.2	5	(6)	0	(0)
California	1	3977	(4035)	16.8	67	(71)	36	(38)
Colorado	11	952	(915)	32.8	11	(13)	4	(5)

STATE OR COUNTRY	RANK	INDIVIDUAL MEMBERS			CLUBS		SUBSCRIBERS	
		1984	(1983)	1984*	1984	(1983)	1984	(1983)
Connecticut	14	646	(676)	20.8	12	(12)	6	(6)
Delaware	44	102	(108)	17.0	4	(5)	1	(2)
D. of Columbia	50	83	(87)	13.0	3	(4)	2	(2)
Florida	3	1874	(1910)	19.3	34	(35)	13	(11)
Georgia	17	558	(555)	10.2	11	(12)	3	(2)
Hawaii	39	138	(149)	14.4	4	(5)	1	(2)
Idaho	46	89	(96)	9.5	4	(4)	0	(0)
Illinois	6	1663	(1713)	14.6	44	(43)	13	(15)
Indiana	15	636	(654)	11.6	20	(21)	7	(7)
Iowa	26	364	(373)	12.6	17	(13)	4	(4)
Kansas	23	403	(421)	16.8	14	(16)	5	(4)
Kentucky	30	254	(258)	6.9	4	(5)	1	(2)
Louisiana	24	391	(400)	9.3	5	(6)	5	(3)
Maine	41	130	(145)	11.8	5	(6)	0	(0)
Maryland	12	741	(817)	17.6	25	(22)	8	(6)
Massachusetts	10	1214	(1278)	21.3	19	(18)	5	(4)
Michigan	9	1232	(1254)	13.3	27	(28)	9	(10)
Minnesota	22	434	(440)	10.6	9	(11)	3	(4)
Mississippi	36	178	(187)	7.1	8	(9)	1	(1)
Missouri	16	600	(644)	12.2	11	(11)	5	(6)
Montana	47	89	(94)	11.1	2	(3)	0	(3)
Nebraska	31	244	(243)	15.5	13	(14)	2	(2)
Nevada	37	172	(175)	21.5	2	(2)	1	(1)
New Hampshire	33	198	(204)	21.5	4	(4)	1	(2)
New Jersey	8	1542	(1636)	21.0	30	(33)	12	(14)
New Mexico	32	236	(250)	18.2	3	(6)	3	(5)
New York	2	3220	(3354)	18.3	47	(48)	28	(34)
North Carolina	19	518	(525)	8.8	8	(9)	7	(9)
North Dakota	51	72	(75)	11.1	1	(0)	1	(2)
Ohio	7	1551	(1644)	14.4	38	(39)	18	(18)
Oklahoma	27	341	(351)	11.4	11	(10)	1	(2)
Oregon	28	281	(287)	10.8	7	(10)	1	(2)
Pennsylvania	5	1759	(1846)	14.8	54	(56)	11	(11)
Rhode Island	40	134	(151)	14.1	2	(3)	4	(4)
South Carolina	34	197	(205)	6.4	5	(5)	1	(0)
South Dakota	52	69	(69)	10.0	5	(5)	0	(0)
Tennessee	25	373	(401)	8.1	6	(7)	4	(4)
Texas	4	1782	(1789)	12.5	35	(34)	12	(17)
Utah	43	117	(104)	8.0	2	(2)	2	(1)
Vermont	45	93	(84)	18.6	1	(1)	0	(0)
Virginia	13	686	(716)	12.8	13	(14)	5	(7)
Washington	18	525	(502)	12.8	15	(15)	9	(8)
West Virginia	35	184	(178)	9.4	6	(5)	1	(1)
Wisconsin	20	499	(539)	10.6	17	(20)	3	(3)
Wyoming	48	89	(91)	18.9	2	(3)	0	(0)
Guam	54	2	(3)	1.9	1	(1)	0	(0)
Puerto Rico	49	89	(93)	2.8	1	(1)	1	(1)
Virgin Islands	53	8	(7)	0.8	0	(0)	0	(0)

United States	32778	(33796)	14.2	706	(738)	263	(289)
Canada	341	(342)	—	21	(23)	8	(8)
Mexico	50	(45)	—	2	(2)	0	(0)
Other countries	781	(800)	—	8	(11)	17	(16)
Class Total	33950	(34983)	—	737	(774)	288	(313)

Total Members
(Including clubs) 34687 (35757)

Total
(Including clubs
and subscribers) 34975 (36070)

* per 100,000 population (based on 1980 census data)

MUSEUM

During fiscal year 1983-84 the ANA museum continued its steady and rather rapid growth. Material contributions valued at \$157,943.70 were receipted during this period as donations to the collections, and cash contributions to the museum fund totaling \$1,533.33 also were received. Additional development was reflected by the installation of three new temporary exhibitions in the museum's galleries; improvement of collection storage facilities; and expansion of service through the museum's scheduled lecture-tours, deaccession and sale of superfluous materials from the museum's collections and building fund material donations, preparation of a formal federal grant application to the Institute of Museum Services, and co-sponsorship of the 1983 Mountain-Plains Museums Association annual conference.

For record-keeping purposes, museum visitation has been calculated on a calendar-year basis. Public attendance was estimated at approximately 10,000 for 1983, roughly comparable to that of recent years. The 1983 figure is based on the following data: 1,165 participants in a total of 31 lecture-tours, 6,588 individuals documented by sign-in registers, 2,400 estimated undocumented visitations derived from repeat visits of summer seminar participants, and visitation at special functions, such as exhibit openings and receptions.

In 1983 a monthly reporting procedure was adopted for registering and cataloging accessions to the museum's collection. Figures indicate the number of pieces registered as accessions to the collections and the number actually cataloged into the accession records as individually numbered and described items. Accession catalog numbers are assigned by calendar year to conform with federal government usage in recognizing charitable contributions by donors. ANA fiscal year 1983-84 accessions include 1983 registration numbers 25 through 142, and 1984 numbers 1 through 43. The accessions for this period (ranging from 1 to 2,782 items) comprise a total of 6,502 specimens recorded as received and 4,653 cataloged into the museum collection by the curator, for a monthly average of 542 items received and 388 actually accessioned. Some 500 unaccessioned specimens await formal conveyance of ownership by donors. For each month an additional count is kept of previously-registered items that have been fully cataloged in the accession record for that particular month. For the fiscal year a total of 3,737 items was accessioned, in addition to those cataloged during the months in which they were initially registered, providing a grand total of 8,390 items fully accessioned in 1983-84.

Important collections or groups of specimens were presented by the following individuals and organizations: Si Bass (Hawaiian scrip), Glenn H. Firestone (U.S. and modern foreign coins, medals and tokens), James and Karen Grotberg (ancient Greek coins), John Hamilton (U.S. tokens and medals), Howard L. Herbert (modern foreign numismatic items), Mr. and Mrs. M.H. Loewenstern (U.S. coins and modern foreign coins and currency), Dean R. Love (modern foreign coins), Tom McAfee (Hawaiian numismatic items), New England Rare Coin Galleries (U.S. medal and dies), Frank S. Robinson (modern foreign coins), Jay Roe (California tokens), Dr. Charles W. Seward (ancient Roman coins), P. Stanley Spurgeon (U.S. coins) and Steve Tanenbaum (U.S. token dies). A number of other donors presented interesting and potentially useful additions to the museum's reference collection of counterfeit and altered items, which is principally maintained for use by the ANA Certification Service in seminar presentations and detection of non-genuine materials.

Among noteworthy individual donations, the following are particularly prominent: a Proof 1888 three-cent nickel, presented by James McWhorter; two Bechtler five-dollar gold pieces, contributed by G.W. Pearson; an example of *Perkin's Counterfeit Detector* and a splendid 1853 one-dollar gold piece, donated by J. Roy Pennell, Jr.; a 1942 D/S half dollar discovery specimen, given by Eugene T. Rinn and W.A. Harris; five engraved steel printing plates for notes of the Pejepscot Bank of Brunswick, Maine (1857), presented by Maurice Storck; and a Chinese Hung-Wu one-kuan note of the Ming Dynasty, contributed by Mrs. M. Vernon Sheldon.

New exhibits prepared in the museum's galleries included the following:

"The Olympic Games: A Numismatic Celebration." Co-sponsored by the United States Olympic Committee, this exhibit utilized the entire Stack's galleries and opened in connection with the USOC's National Sports Festival held in Colorado Springs, June 1983.

"A Numismatic Tribute to Arthur Braddan Coole." This exhibit of Far Eastern numismatic items, displayed in the upper level of the west gallery, commemorated the dedication of the Arthur Braddan Coole Oriental Library at ANA headquarters, the opening of which was a focal point of the ANA summer seminar, July 1983.

"American Medallic Sculpture Association: First Exhibition." First displayed in New York and sponsored by the American Numismatic Society, this traveling collection of juried works by prominent American and Canadian artists was brought to Colorado Springs through the cooperation of AMSA and ANS, and by a generous grant from the Lewis M. Reagan Memorial Foundation, Inc. The exhibit was installed in the museum's hall of modern medallic art, and its opening coincided with the 1984 ANA midwinter convention in Colorado Springs.

By request of the ANA Board of Governors, a special traveling exhibit of Chinese coins, based on duplicate materials formerly in the Arthur Braddan Coole collection and subsequently presented to the ANA museum by donor Jack Klausen, is being prepared for national circulation and display by qualified borrowers. To accomplish this, some 1,400 previously unattributed coins have been fully cataloged, and a preliminary exhibition of material was presented at the midwinter convention. Preparation continues for organizing the material into a suitable format for transportation and display elsewhere.

For the first time in a number of years, deaccessioned superfluous museum items were made available for public sale through official auctions held at ANA conventions in San Diego, August 16-20, 1983, and Colorado Springs, February 23-26, 1984. Also included in the auction lots consigned to these sales were materials designated for disposal in support of the building fund. Proceeds from material consigned to the first of these sales, conducted by Kagin's, were received in the 1983-84 fiscal year and totaled \$29,567, of which \$16,417 was realized by deaccessioned museum items and \$13,150 by material donations in the building fund account. The 149 lots included 1,356 specimens from the museum and 626 building fund items. The auctioneer deducted a 10-percent commission from the gross prices realized and then donated this amount back to the ANA.

During the 1983 summer seminar, the Charles H. Wolfe Course on Ancient Coins was taught by the curator when Mr. Wolfe was unable to participate. The 31 scheduled lecture-tours, along with a number of outside speaking engagements, including talks at the ANA convention's Numismatic Theatre, also were presented by the curator as part of the museum's educational function. The series of monthly museum articles in *The Numismatist* was continued, alternately focusing on the museum's collection needs and interesting specimens or activities. Excellent coverage of the museum's exhibits was provided by the numismatic press and local media.

Volunteers Harriet Connolly, Roberta Dial and Nadene Quigley assisted in cataloging some museum accessions, and ANA staff members and their families contributed their time in assisting with exhibit preparation, making the 1983-84 fiscal year an especially productive one in fostering education through numismatic interpretation. Several hundred members of the Mountain-Plains Museums Association gained awareness of the ANA and its services through the museum's co-sponsorship of the 1983 regional MPMA convention held in Colorado Springs, with the curator serving on the program planning committee.

Preparation and submission of a major grant proposal to the Institute of Museum Services by the curator may lay the groundwork for obtaining badly-needed funding to provide more adequate staffing and support functions. Renovation and improvement in the museum's facilities continued in 1983-84 with the completion of the stairway remodeling begun in 1982 and installation of a ventilation and air filtration system in the lower storage area, which reduced the detrimentally-high relative humidity.

For the ANA museum, the year was highly successful. Substantive progress was made

in all areas of activity, yet the high volume of work, quality of interpretive programs, and continued donations and attendance, make ever more clear the need for adequate funding to meet staffing and support requirements commensurate with the ANA museum's stature as an educational and cultural resource. With ongoing planning to meet present and future goals, the museum can look forward to an expanded role in fostering awareness and appreciation of numismatics.

Robert W. Hoge
Curator

NUMISMATIC HALL OF FAME

The Numismatic Hall of Fame (NHF) was founded in August 1964 to perpetuate and enshrine the names and likenesses of eminent numismatists. The NHF shrine is located at ANA headquarters in Colorado Springs. This year, as is the custom every two years at the annual banquet, the latest candidates elected to the Numismatic Hall of Fame will be announced.

In an NHF election year, a call for nominations for the Hall of Fame appears in the October issue of *The Numismatist*. ANA members are reminded that they may participate in this process if they give sufficient justification for their nominations.

On December 15 of the same election year, these nominations are sent to the chairman of the Numismatic Hall of Fame Committee. Each of the five members of the committee must possess at least 25 years of tenure in the ANA and must be particularly well-informed about the achievements of world-wide personalities in the numismatic field, both past and present. The committee presents the screened nominees to the Board of Governors at the midwinter convention the following year. After the Board's approval, the nominees are submitted to a panel of 25 electors, who cast their votes and elect candidates according to the established procedure.

Electors are appointed by the Board of Governors and must have accumulated at least 15 years of membership in the ANA to be qualified. In addition, each must be prominent in contemporary numismatics and may, perhaps, be a future candidate for the Numismatic Hall of Fame.

Candidates receiving 13 or more votes are elected to the Hall of Fame, and their successful candidature is announced at the annual banquet every non-election year. Those candidates who receive less than 13 votes but more than 5 are automatically placed as holdovers on the ballot for the next election for the Numismatic Hall of Fame.

The ballots are counted by a certified public accounting firm, and an alphabetical list of elected candidates is forwarded to the executive vice president in a sealed envelope that is not opened until the results are announced at the banquet. The names of holdover candidates are not released until the ANA president calls for nominations for the next election.

Harry X Boosel
Chairman, Numismatic Hall of Fame Committee

PERSONNEL, BENEFITS AND SALARIES

Because of the fine staff assembled at ANA headquarters, we have had very few problems in this area. Our people seem to be dedicated to the ANA and their jobs, and seem satisfied with their working environments. This leads to few problems for the personnel director and this committee. The official appointment of Ruthann Brettell as personnel director last year has been particularly helpful, as the staff now knows they have someone in upper management who can and will listen and help them when help is justified and necessary. Personnel problems have been satisfactorily and properly resolved in the opinion of this committee.

We have several position vacancies that should be addressed by the Board. In the severe economic crunch of 1982-83, we terminated an assistant to the executive vice president. Today, our finances have improved, our budgets are balanced and our need for another assistant is greater than ever. With the imminent departure of our present executive vice president, Edward Rochette, we must have someone in this area to give

assistance to the incoming executive.

It is also quite possible that the person filling this position could be a prime candidate for the executive office. My personal preference is to find an executive immediately and put him into the assistant slot for the next year or so, but this desired sequence may not work out. In any event, the Board should consider granting authority to fill this position.

ANACS' personnel problems continue to be our primary problem area. The departure of Mary Thompson, assistant to the director of ANACS, caused temporary problems by upsetting the status quo, although the long-term effect has been gratifyingly positive. The ANACS staff has rallied around, and they generally feel less intimidated in proposing changes and have projected a more constructive attitude toward their jobs and ANACS' goals.

Now that this position is vacant, determination of the need to fill it will be influenced by an unrelated decision by the Board. If the Board approves the publishing of counterfeit detection books to be authored by ANACS, we will need Director Kenneth Bressett to head up this project, which then will necessitate additional help in the administrative area of ANACS. If this proves to be the case, we would need a person familiar with administrative and management procedures; however, if the Board does not approve publication of these books, then we can defer filling this position for the present time.

One complaint I have encountered within ANA headquarters is that the staff, excluding those at department-head level, do not know "what is going on." Authenticators and former authenticators have consistently complained they are told current problems and happenings only on a need-to-know basis, and they pick up the balance from the gossip mills. Also, they feel they are told one thing as to salaries, vacations, travel, etc., but what actually results is entirely different. It seems to me that the in-house publication, the *Anagram*, could be a useful medium for keeping everyone abreast of current developments in the Association.

Bob Medlar

Chairman, Personnel, Benefits and Salaries Committee

SERGEANT-AT-ARMS' REPORT

The San Diego and Colorado Springs conventions were without any major security problems, primarily as a result of everyone's help and understanding. Positive Protection, Inc. once again did a fine job of handling the security for both conventions. The Broadmoor and Town & Country Hotels were extremely cooperative, and both the people and facilities were great to work with.

I have visited the sites of the Detroit and San Antonio conventions and anticipate no problems. The Detroit police department and Renaissance Hotel security have assured us of their cooperation and the safety of those attending the convention. Positive Protection, Inc. has once again been awarded the security contract for the Detroit convention.

As your sergeant-at-arms I have enjoyed working for the Association these many years and plan to make your next convention as safe and worry-free as possible. I look forward to seeing all of you in Detroit and San Antonio.

John J. Gabarron
Sergeant-at-Arms

TREASURER'S REPORT

This report was prepared after receipt of the March 1984 statement of incomes and expenses. However, at this writing, the auditor's report for 1983-84 has not been received.

The comptroller's report shows an income of \$2,848,746.93, with expenses of \$2,187,507.56. These expenses are well under the board-approved budget of \$2,456,260. As of the February 1984 ANA Board meeting, the income for the first six months of this past year exceeded expenses by \$29,277. Periodic meetings with the executive vice president and the comptroller reviewed incomes and expenses to insure that all depart-

ments were taking proper actions to remain within budgeted amounts. All governors continue to receive monthly statements of incomes and expenses, which for the last six months of the fiscal year continue to reflect improved financial conditions.

ANA's portfolio of investments contains money market certificates, certificates of deposit, Treasury bonds, Treasury notes, donated preferred stock in Mattell, and donated stock in the Ben E. Keith Company. These investments have a total value of \$2,983,385.28.

On receipt of the completed certified public accountants' report, recommendations will be reviewed for future actions.

Adna G. Wilde, Jr.
Treasurer

YOUNG NUMISMATISTS

The Young Numismatist Program has shown a great deal of activity, progress and achievement during the past year. As always, no stone is left unturned in an effort to find the necessary ways and means to continually strive for and improve upon the objectives and goals set for this program. Without the help of so many dedicated and generous individuals and organizations, the established programs and new experimental projects would not have enjoyed this success and accomplishment. The numismatic press—particularly *Coin World* and *Numismatic News*—is largely responsible for the promotion of the program's development and greatly encourages the young collector to take advantage of the many avenues of opportunity open to him or her.

The Summer Seminar Scholarship Program continues to be one of the most popular segments of the YN program, and competition is open to all youngsters with some degree of numismatic education. Contributions to this program continue to pour in heavily and, once again, are at an all-time high. It is interesting to note that several hundred young numismatists have attended summer seminars since the inception of the program. Scholarships provide tuition, room and board, air fare and field trips. A number of groups and individuals have pledged their support of the 1984 summer seminar, including the Central States Numismatic Society, MarketNet, *Coin World*, David Hall, Dr. Lyndon King, Krause Publications, Michigan State Numismatic Society, Penn-Ohio, Professional Numismatists Guild, Numismatists of Wisconsin, Rarcoa, Token and Medal Society, Presidential Coin and Antique Company, Royal Rare Coins and Numismatics, Ltd.

The YNCC (Basic Correspondence Course), first introduced eleven years ago, continues in popularity and success, and revision is now underway under the able direction of Governor Ken Hallenbeck. Dedicated instructors such as N.R. Mack and Michael Whelan, to name just two of our most loyal ANA devotees, make my job as chief administrator of the YNCC an enjoyable task.

The YN Awards Program encompasses thirteen awards—three literary and eight exhibit awards, and special awards for Outstanding Young Numismatist and Outstanding Adult Advisor. YNs are encouraged and urged to utilize their writing and exhibiting skills to compete for these awards. *The Numismatist*, *Coin World* and *Numismatic News*, plus many other numismatic publications, make it possible for YNs to submit their literary efforts in order to further and broaden their development in this area of endeavor. Submissions, once again, have been abundant, and the very best will be revealed and rewarded at the Detroit Convention.

Another innovation will debut at the ANA convention this year. The Professional Numismatists Guild will permanently sponsor the annual YN Awards Breakfast in honor of Abe Kosoff, the founding president of the PNG.

David Cervin, administrator of the popular Roman Coin Project, reports a successful year and encourages each and every YN to enter this excellent educational program and "earn while they learn" all about ancient coins.

The YN Representatives/Adult Advisor Program has enjoyed substantial growth, and special thanks are extended to all individuals and organizations that actively engage in the promotion of these vital YN activities. Coin clubs, conventions, shows, etc. are continually urged to sponsor and institute educational programs to make more and

more activities available to young collectors in as many areas as possible. To this end, all stops are pulled to provide substantial educational programs and forums geared especially to YNs at all ANA conventions, with the sound purpose of continually adding new events for their pleasure, education and enjoyment.

A motion was introduced at the midwinter Board meeting whereby the ANA would employ up to four interns (older YNs) who would like to work at various levels at headquarters on an experimental basis during the summer months. Several have applied and are being screened at this writing. A more detailed status report on this subject will be given to the Board in July.

Additional thanks are extended to Mike and Diane Annis, Jack Baxter, Central Coin and Stamp, ACE Coins and Jewelry, Farmington Assay Office, David Cervin, Frank Robinson, Robert Rhue, Anthony Swiatek, Scott Travers, Dwight Manley, Paul Koppenhaver, Lonesome John, Dr. Lyndon King, Adolf Weiss, ANA officers, governors and staff, the many loyal YN representatives and adult advisors, administrators of the YNCC, the numismatic press and all staunch YN supporters for their generosity, assistance and cooperation, which enables the ANA to provide a program jam-packed with opportunities for the young collector that is second to none.

Florence M. Schook

Chairman, Young Numismatists Program

BYLAWS

The bylaws adopted during the 1983 San Diego convention and the 1984 Colorado Springs convention may be summarized as follows:

1) Prior to the 1983 San Diego convention, the Board adopted an amendment eliminating the title "assistants to the executive vice president" and substituting therefor the offices of "director of convention services and seminars" and "director of operations." The two titles were never used, but Edward C. Rochette and Ruthann Brettell performed the duties of both offices under the titles of executive vice president and assistant to the executive vice president. In order that the bylaws might coincide with reality, bylaw amendments were adopted eliminating the two new titles and re-establishing the former title of assistants to the executive vice president.

2) During the Colorado Springs convention, a bylaw provision for the publication of the names and places of residence of donors of a gift of a value of \$10 or more was changed to provide for such publication with respect to gifts of a value of \$25 or more.

3) Prior to the Colorado Springs midwinter convention, a bylaw provision enabled a donor to direct the allocation of the subject of his gift to one or more certain specific purposes. This provision was amended to provide additional purposes to which gifts could be directed.

4) The bylaws formerly provided that an application for regular membership must be approved in writing by two sponsors. Obtaining sponsors is rather meaningless as it is very easy for an applicant to find sponsors and, in the past, applications with printed signatures of sponsors have been printed in various publications. Many members sign applications for strangers without any investigation. ANA's only protection against undesirable applicants is the advance publication of their names in *The Numismatist*. The sponsor requirement was removed from the bylaws, and it was recommended that the membership application be revised to have two lines for sponsors with an indication that such signatures are optional.

5) The bylaws provide that any amendment thereto that affects the voting rights of the members, eligibility for office or the structure of the Board of Governors must be submitted in writing to the executive vice president by three or more governors, together with written arguments in support thereof. The executive vice president is required to mail copies of such amendment and supporting arguments to the other members of the Board, and such other members have the right during the 20-day period following such mailing to send written arguments in opposition to the amendment to the executive vice president. In view of the possibility that the proposed amendment and arguments might not be received by a Board member prior to the expiration of the 20-day period, the bylaws were amended to require the executive vice president to mail copies of such notice and arguments by registered mail, return receipt requested, and to provide that such 20-day period will commence at the time of such Board member's receipt thereof.

6) The Board amended the bylaws to recreate the office of legislative counsel.

George D. Hatie

Chairman, Bylaws Committee



The Numismatist

DISPLAY ADVERTISING RATES AND INFORMATION SCHEDULE

Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
One-eighth page	\$39.00	\$38.00	\$37.00	\$35.00
One-quarter page	61.00	60.00	59.00	56.00
One-half page	119.00	116.00	113.00	106.00
Full page	224.00	219.00	213.00	201.00

ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., *The Numismatist*, P.O. Box 2366, Colorado Springs, CO 80901.

DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

CIRCULATION: 40,000.

MECHANICAL REQUIREMENTS:

Full page dimensions are 29½ x 47 picas; half page may either be horizontal (29½ x 23 picas) or vertical (14 x 47 picas) in format; quarter page may also be horizontal (29½ x 11 picas) or vertical (14 x 23 picas); eighth page dimensions are 14 x 11 picas.

Halftones should be 120 line screen mounted. Page position may be requested but cannot be guaranteed. Proofs prior to publication are not provided.

ILLUSTRATIONS: Art should be provided by the advertiser. Photography of numismatic items will be billed at national rates.

OTHER REQUIREMENTS: No ads accepted from minors unless accompanied by signature of parent or guardian stating financial responsibility. All ads must have numismatic significance. Because of advance deadlines, prices stated in many ads may be subject to change.

REFERENCES: All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

CONTRACTS: Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. Cancelled contracts will be rebilled at the next applicable rate.

If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

REMITTANCES: Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. Effective January 1, 1983, a late charge of 1½ percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

An additional discount of 5 percent will be given to contract advertisers for payment made in advance. No advertising agency commission granted.

COPY: Ad copy must be typed and be legible and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear.

There will be an extra charge for heavy composition.

ADDITIONAL INFORMATION:

The advertising department has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising department.

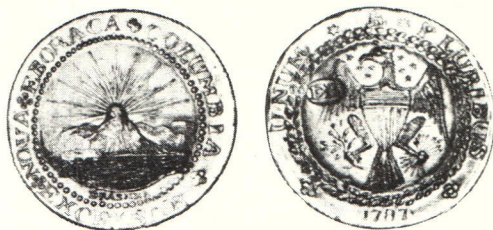
The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

1/83

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1787 Brasher doubloon sold by us for \$725,000, the highest price ever realized for a rare coin at auction. Garrett Sale, November 1979

Thinking of selling? Pick a winner! Pick Auctions by Bowers and Merena, Inc.! Of the top 10 world's auction records we hold 9, including all 5 of the top 5. When the world's most valuable coin collection was sold (the \$25 million Garrett Collection of U.S. Coins for The Johns Hopkins University), we sold it. When the world's second most valuable collection was sold (the \$12.4 million U.S. gold coin collection of Mr. Louis Eliasberg), we sold it. And, for nearly 5,000 other consignors over the years we have auctioned nearly \$200,000,000.00 worth of coins!

Thinking of selling? Right now we are planning our next New York City sale. Telephone Karl Hirtzinger COLLECT and he will give you complete information. For one low commission rate to the seller, you can present your U.S. coins, tokens, medals, or paper money, world coins, or ancient coins to our clientele of the world's most active and aggressive buyers. Let the same bidders who have broken record after record in the past bid on your coins, too!

Thinking of selling? There are many possibilities, but there is just one obvious choice: Auctions by Bowers and Merena, Inc. Yes, let our success be your success. Q. David Bowers, Raymond N. Merena, Karl Hirtzinger, Michael Hodder, Robert Rubel, Thomas J. Becker, James Downing, and the other professional numismatists on our staff look forward to working with you!

Dear Karl Hirtzinger:

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Telephone: _____ Best time to call: _____

Brief description of holdings: _____

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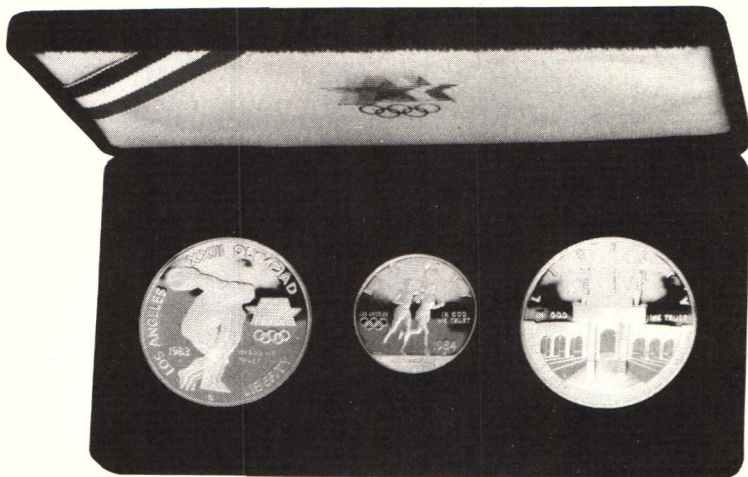
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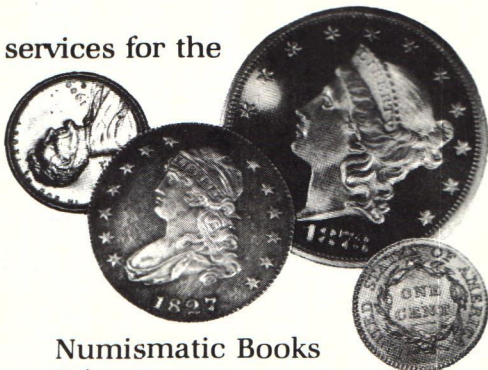


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GEORGE IV. 1829. Sovereign. Virtually UNC.	950
GEORGE IV. 1821. 1/2-sovereign. VERY RARE. PROOF-LIKE EF	2,750
GEORGE IV. 1824. 1/2-sovereign. RARE. GEM PROOF-LIKE UNC.	1,325
GEORGE IV. 1828. 1/2-sovereign. UNC.	975
WILLIAM IV. 1834. Small type 1/2-sovereign. EF	600
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STANDING LIBERTY QUARTERS

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1916	G Top part of date worn. A solid G with full rims and no problems \$1080.00; F \$1450.00	1924	G-VG 15.00; VF-XF 32.00; CHAU 55 85.00; Unc. 60 FH Toned 180.00; Unc. 60/63 FH Orig. toning \$240.00
1917-I	G 8.00; G-VG 9.50; F 13.00; VF 27.00; VF-XF \$38.00	1924-D	AG 15.00; VG-F 38.00; VF-XF 75.00; BU-60 (Actually a 63 with a light brown spot on rev.). Obv., flawless..... \$195.00
1917-D I	G-VG 14.50; F-VF Tiny nick in "7" of date 24.00; VF 55.00; XF Dark toning \$80.00	1924-S	G 16.00; F-VF Toned 24.00; XF-AU \$60.00
1917-S I	G-VG 14.00; F-VF \$32.00	1925	XF Few very light scratches \$15.00
1917-II	XF \$36.00	1926	VF 4.00; Unc. 60 Light golden toning \$95.00
1917-D II	VF-XF \$66.00	1926-D	XF One light scratch in shield 40.00; AU-55 Dark toning 70.00; BU-60 \$100.00
1917-S II	XF 72.50; BU 60/63 \$200.00	1926-S	VF-XF Cleaned \$25.00
1918	G 15.00; VF-XF \$36.00	1927	VG 4.00; F 6.50; VF 12.00; XF 25.00; BU-60 Full Head. Light toning \$225.00
1918-D	F-VF 47.50; VF 55.00; XF \$75.00	1927-D	VF 32.00; Unc. 60 \$160.00
1918-S	G 13.00; AU \$79.50	1927-S	G 10.00; VG 18.00; VG-F 30.00; F-VF \$75.00
1918/17-S	VG Full clear date 1375.00; BU-60 Nice lustre with light toning. Small carbon spot on rev. near right edge \$6400.00	1928	VF 14.50; Unc. 60 FH 180.00; Unc. 60 FH Dark toning 180.00; BU-60 FH \$200.00
1919	VF-XF Few dark spots 52.50; AU Attractive light toning. Sharp Full Head \$120.00	1928-D	F 10.00; VF 18.00; XF ... \$36.00
1919-D	VG Light scratch obv. 55.00; VG-F 85.00; Toned AU 265.00; AU 55 A choice coin that would fit nicely in a BU set... \$350.00	1928-S	XF-AU 36.00; BU-63 ... \$195.00
1919-S	G 40.00; XF-AU \$220.00	1929	VF 12.00; AU 55.00; BU-60 FH Light toning \$220.00
1920	AG-G 9.00; G 12.00; F 18.00; VF-XF 30.00; AU with a nearly FH \$75.00	1929-D	VG-F 7.50; Toned AU-55 85.00; Lustrous AU-55. Nearly FH \$115.00
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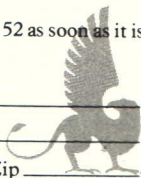
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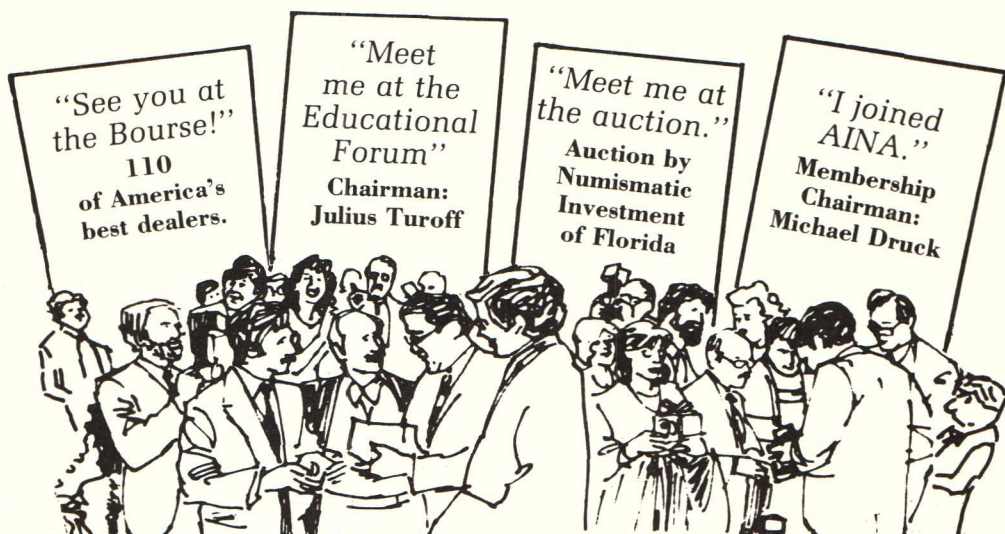
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1937-PDS Boone	—	—	595	895	1350	Robinson	100	115	130	190	275
1938-PDS Boone	—	—	1075	1300	1900	1935S San Diego	65	75	100	175	300
Boone Type Coin	95	105	115	150	225	1936-D San Diego	75	95	125	200	350
Bridgeport	135	160	180	215	400	Sesqui	22	35	50	275	400
California	70	90	110	190	400	Spanish Trail	550	600	900	1050	1400
Cincinnati PDS	—	—	800	1100	1650	Stone Mountain	23	30	40	80	125
Cincinnati Type	230	250	300	350	550	1934 Texas	105	125	165	265	375
Cleveland	65	75	90	115	180	1935-PDS Texas	—	—	395	595	825
Columbia PDS	—	—	675	850	1150	1936-PDS Texas	—	—	425	650	875
Columbia Type	200	230	260	300	395	1937-PDS Texas	—	—	410	610	950
1892 Columbian	15	20	35	100	250	1938-PDS Texas	—	—	650	875	1225
1893 Columbian	13	18	30	100	250	Texas Type Coin	120	140	175	275	375
Connecticut	160	190	250	325	530	Ft. Vancouver	250	350	425	650	1000
Delaware	160	190	250	325	530	Vermont	125	200	300	500	850
Elgin	160	190	250	325	450	1946-PDS BTW Set	—	—	50	65	80
Gettysburg	160	190	290	400	500	1947-PDS BTW Set	—	—	55	70	100
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Grant	50	60	95	195	400	1949-PDS BTW Set	—	—	185	245	350
Hawaiian	550	650	800	1500	2200	1950-PDS BTW Set	—	—	160	225	350
Hudson	400	450	550	800	1500	1951-PDS BTW Set	—	—	110	160	225
Huguenot-Walloon	55	80	110	200	475	BTW Type Coin	10	12	15	20	40
Iowa	75	85	100	125	175	1951-PDS W/C Set	—	—	100	135	195
Lexington	35	50	70	110	210	1952-PDS W/C Set	—	—	125	175	265
Lincoln-Illinois	55	75	125	225	450	1953-PDS W/C Set	—	—	150	200	300
Long Island	55	65	85	110	200	1954-PDS W/C Set	—	—	120	150	200
Lynchburg	160	195	250	300	450	W/C Type Coin	10	12	15	20	40
Maine	60	80	125	295	525	Wisconsin	180	210	275	375	500
Maryland	115	150	225	375	500	York	175	200	250	300	425
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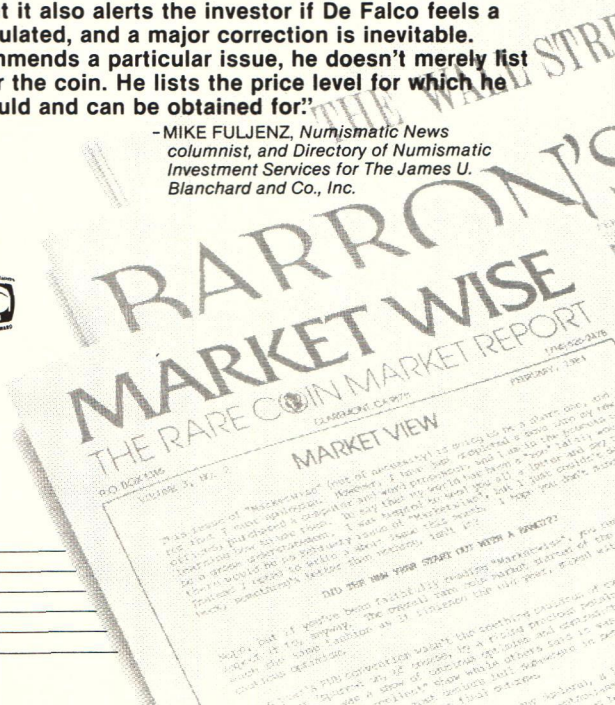
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 - VI. Grading Proof—**
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 - Circulated—**
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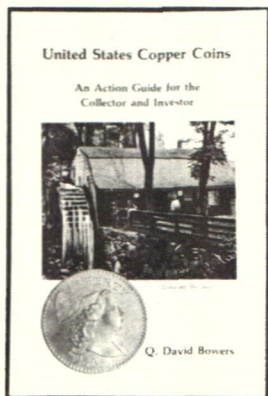
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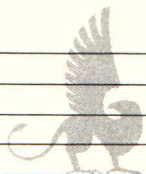
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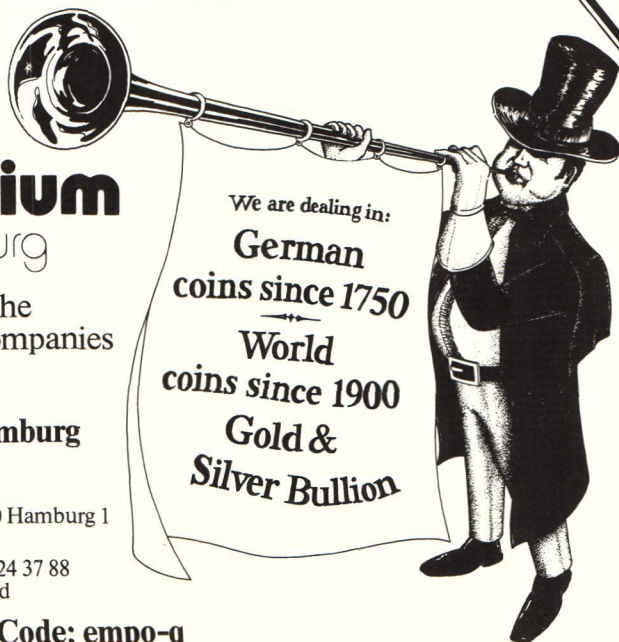
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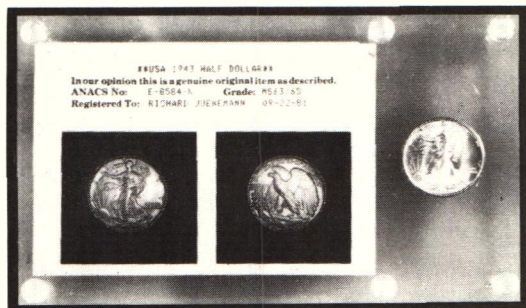
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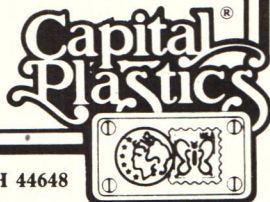
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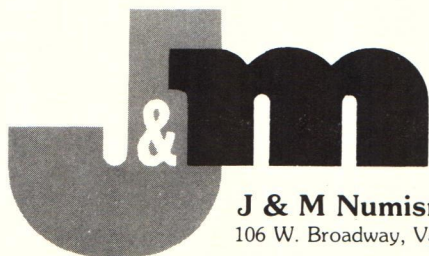
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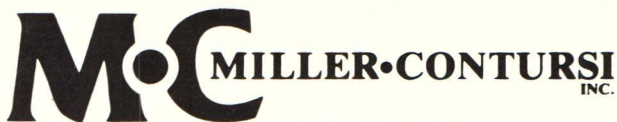
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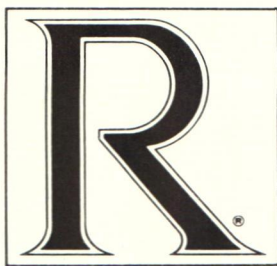
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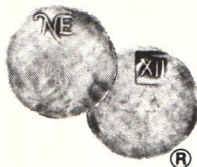
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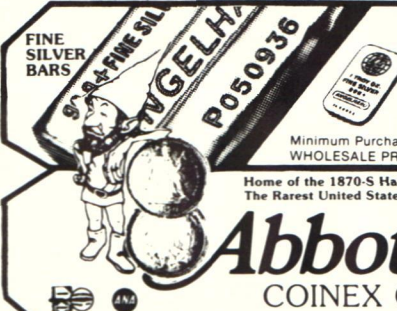
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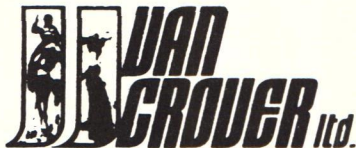
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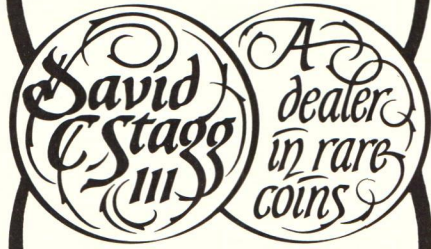
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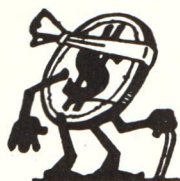
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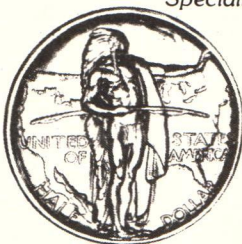
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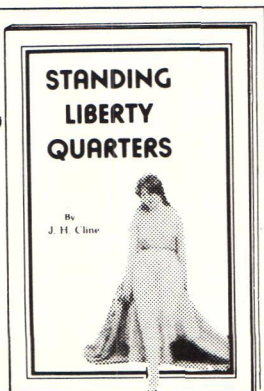
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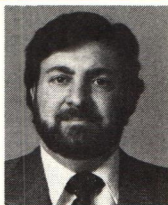
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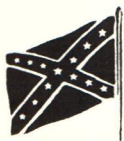
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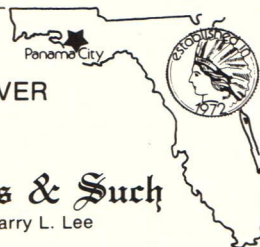
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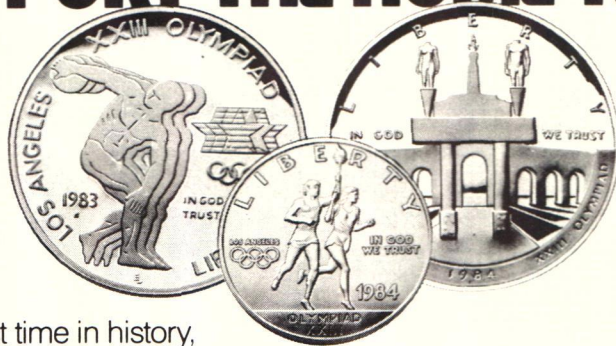
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Kolbe, George Frederick	1532	Numismatic Professionals, Inc.	1489	Spanier, Kurt	1543
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Manhattan Coin & Bullion, Inc.	1545	Ponterio & Associates, Inc.	1502	Toledo Coin Exchange	1576
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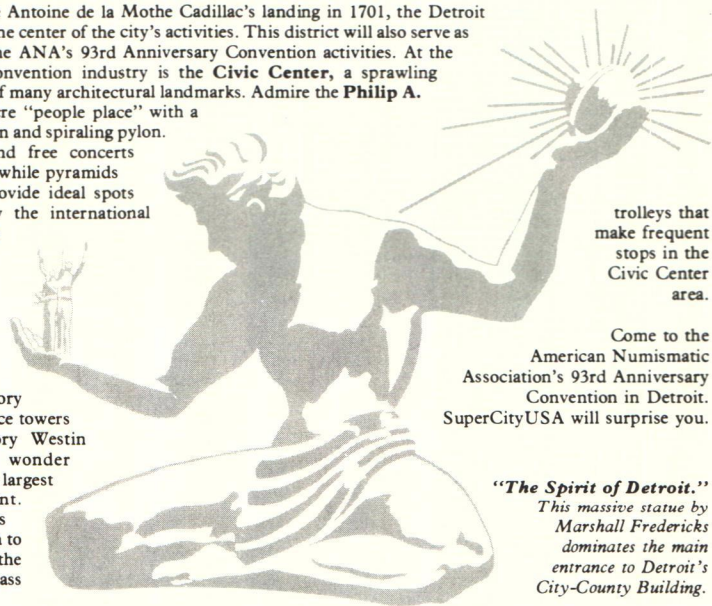
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1935-PDS Ark. Set	295	395	Write	1936-S Oregon	285	375	Write
1936-PDS Ark. Set	295	395	Write	1937-D Oregon	185	235	Write
1937-PDS Ark. Set	345	450	Write	1938-PDS Oregon Set	—	695	Write
1938-PDS Ark. Set	465	650	Write	1939-PDS Oregon Set	—	1,150	Write
1939-PDS Ark. Set	950	1,100	Write	Panama-Pacific	525	950	Write
Arkansas Type	90	125	Write	1920 Pilgrim	85	125	Write
Bay Bridge	100	165	285	1921 Pilgrim	225	325	Write
1934 Boone	135	195	Write	Rhode Island-PDS Set	395	550	Write
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1935-PDS Boone Set	335	475	675	Roanoke	275	375	475
1936-PDS Boone Set	350	495	695	Robinson	135	195	Write
1937-PDS Boone Set	—	950	1,300	1935-S San Diego	110	175	Write
1938-PDS Boone Set	—	1,350	1,975	1936-D San Diego	135	225	375
Boone Type	125	175	250	Sesquicentennial	75	285	Write
Bridgeport	175	235	425	Spanish Trail	875	1,100	1,450
California D.J.	—	225	425	Stone Mountain	45	85	125
Cincinnati-PDS Set	—	1,150	Write	1934 Texas	185	275	Write
Cincinnati Type	325	375	Write	1935-PDS Texas Set	525	650	850
Cleveland	85	135	Write	1936-PDS Texas Set	495	625	875
Columbia-PDS Set	650	875	1,100	1937-PDS Texas Set	675	775	975
Columbia Type	250	295	395	1938-PDS Texas Set	—	1,050	1,175
1892 Columbian	35	115	Write	Texas Type	175	275	375
1893 Columbian	30	100	Write	Vancouver	425	650	Write
Connecticut	250	350	Write	Vermont	295	495	Write
Delaware	275	350	550	1946-PDS BTW Set	65	85	Write
Elgin	275	325	Write	1947-PDS BTW Set	85	110	Write
Gettysburg	325	395	Write	+1948-PDS BTW Set	145	195	275
Grant	125	250	425	+1949-PDS BTW Set	225	295	395
Grant With Star	1,050	2,950	Write	+1950-PDS BTW Set	185	250	350
Hawaiian	950	1,400	Write	+1951-PDS BTW Set	125	195	275
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